

Noesis Industries Limited

(formerly MVL Industries Limited)

Regd. Office : 1201 B, 12th Floor, Hemikunj Chamber, 89 Nehru Place, New Delhi - 110019

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2016

PART I Statement of Standalone Audited Results for the Financial Year ended 31st March, 2016 (Rs. in Lacs)

S. No.	Particulars	Quarter Ended 31.03.2016 (Audited)	Previous Quarter Ended 31.12.2015 (Un-audited)	Corresponding Quarter Ended 31.03.2015 (Audited)	Year Ended 31.03.2016 (Audited)	Previous Year Ended 31.03.2015 (Audited)
1	Income from operations a) Net Sales/Income from operations (net of excise duty) b) Other Operating Income Total Income from operations (Net)		0.07	0.57	0.66	0.24 1.69 2.04
2	Expenses a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense e) Depreciation and amortisation expense f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Total Expenses	3.42 11.93 5.00 20.41	2.65 11.93 7.21 21.79	2.07 0.02 31.05 542.22 575.36	11.81 0.02 47.72 39.67 99.60	23.03 0.02 77.76 768.91 864.22
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	(20.41)	(21.72)	(574.79)	(98.14)	(862.18)
4	Other Income					
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items	(20.41)	(21.72)	(574.79)	(98.14)	(862.18)
6	Finance Costs	0.03		7.96	1.21	112.54
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items	(20.44)	(21.72)	(582.75)	(99.35)	(874.72)
8	Exceptional Items	90.42		99.58	90.42	99.56
9	Profit/Loss from Ordinary Activities before tax	(110.85)	(21.72)	(683.33)	(189.77)	(1,074.36)
10	Tax Expense			(5.42)		(5.42)
11	Net Profit/(Loss) from Ordinary Activities after tax	(110.85)	(21.72)	(678.91)	(189.77)	(1,068.88)
12	Extraordinary Items (net of tax expense)					
13	Net Profit/(Loss) for the period	(110.85)	(21.72)	(678.91)	(189.77)	(1,068.88)
14	Pick-up equity share capital (Face value Rs. 10/-)	2,632.91	2,632.91	2,632.91	2,632.91	2,632.91
15	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2016				20,383.29	20,244.17
16(a)	Earnings per share (Before Extraordinary Items) (of Rs. 10/- each) (not annualised): (a) Basic (b) Diluted	(0.04) (0.04)	(0.08) (0.08)	(2.57) (2.57)	(0.72) (0.72)	(4.06) (4.06)
16(b)	Earnings per share (After Extraordinary Items) (of Rs. 10/- each) (not annualised): (a) Basic (b) Diluted	(0.04) (0.04)	(0.08) (0.08)	(2.57) (2.57)	(0.72) (0.72)	(4.06) (4.06)

Notes:
 1. Audited Financial Results of the Company for the financial year ended 31st March, 2016 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th May, 2016.
 2. In view of continuous losses, with nil net worth, discontinuation of operations and keeping in view the overall situation, the statutory auditors have expressed doubt on company's ability to continue as a going concern basis.
 3. Company's operations during the period has only one segment of activity namely "Consumer Electronics".
 4. Previous year's period figures have been regrouped/reclassified wherever necessary to facilitate comparison.
 b. Disclosure of Balance Sheet Items (As per Regulation 33(3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S. No.	Particulars	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
STANDALONE STATEMENT OF ASSETS AND LIABILITIES (Rs. in Lacs)			
A. EQUITY AND LIABILITIES			
1	Shareholders' funds (a) Capital (b) Reserves and Surplus (c) Money received against share warrants Sub-total-Shareholders' funds	2,632.91 (20,433.04) 23,601.03	2,632.91 (20,244.17) 23,611.26
2	Share application money pending allotment		
Non-current liabilities			
3	(a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long term provisions Sub-total-Non-current liabilities	2,539.74 2,521.90 2,539.74	2,521.90 2,521.90 2,527.16
Current liabilities			
4	(a) Short-term borrowings (b) Trade Payables (c) Other current liabilities (d) Short term provisions Sub-total-Current liabilities	21,815.20 130.39 8.36 22,023.95	21,852.63 31.29 10.12 22,023.04
TOTAL EQUITY AND LIABILITIES		783.66	741.84
B. ASSETS			
Non-current assets			
1	(a) Fixed assets (b) Non-current investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets Sub-total-Non-current assets	595.46 103.98 1.30 3.92 704.72	642.54 55.65 4.30 3.24 705.72
Current assets			
2	(a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short term loans and advances (f) Other current assets Sub-total-Current assets	4.71 4.71 55.11 22.12 84.84	4.71 4.71 11.17 23.04 88.92
TOTAL ASSETS		789.56	749.64

For and on behalf of the Board of Directors
 For Noesis Industries Limited
 Ed:-
 (Rakesh Gupta)
 DIN : 00020638
 Director