



PHOENIX

PHOENIX LAMPS LIMITED

(Formerly known as Halonix Limited)

Regd. Office :

59-A, NOIDA SPECIAL ECONOMIC ZONE,
PHASE-II, NOIDA, DISTT. GAUTAM BUDH NAGAR,
PIN CODE-201 305, UTTAR PRADESH, INDIA
PH. NO. : +91-120-4012222
FAX : +91-120-2562943
Website : www.phoenixlamps.co.in
E-mail : phoenix@phoenixlamps.co.in
(CIN-L31500UP1991PLC012944)

Ref: PLL/2015-2016/273
February 8, 2016

✓ BSE Limited
25, Floor,
P. J. Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

NSE Symbol: PHOENIXLL
BSE Scrip Code: 517296

Dear Sir,

Sub.: Press Release on Results as at 31-12-2015 taken on record by Board on 08-02-2016

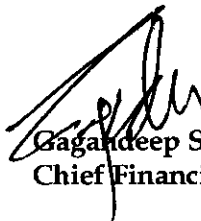
Dear Sir/Madam,

Please find enclosed Press Release on Un-Audited Financial Results for the Quarter and Nine Months ended 31-12-2015.

This is for your information and records.

Thanking you,

Yours faithfully,
For Phoenix Lamps Limited


Gagandeep Singh
Chief Financial Officer

Encl.: as above



Press Release

February 8, 2016

Results Update:

CONSOLIDATED

(Amount in Lacs)

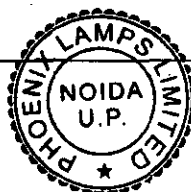
| CUMULATIVE GROWTH – YTD | Dec – 2014 | | Dec -2015 | | Growth Rate |
|-------------------------|------------|--------|-----------|--------|-------------|
| | Amount | % | Amount | % | |
| Sales (Net) | 27,513.11 | | 23,518.54 | | -14.52% |
| EBIDTA | 3,936.62 | 14.31% | 3,307.47 | 14.06% | -15.98% |
| PBT | 2,601.74 | 9.46% | 2,119.20 | 9.01% | -18.55% |
| PAT | 1,749.83 | 6.36% | 1,245.04 | 5.29% | -28.85% |

STANDALONE

| STANDALONE - YTD NINE MONTHS | Dec - 2014 | | Dec - 2015 | | Growth Rate |
|------------------------------|------------|--------|------------|--------|-------------|
| | Amount | % | Amount | % | |
| Sales (Net) | 18,351.67 | | 15,999.63 | | -12.82% |
| EBIDTA | 3,888.25 | 21.19% | 2,917.86 | 18.24% | -24.96% |
| PBT | 3,114.97 | 16.97% | 2,200.55 | 13.75% | -29.36% |
| PAT | 2,330.65 | 12.70% | 1,453.19 | 9.08% | -37.65% |

| STANDALONE - Q3 | Dec - 2014 | | Dec - 2015 | | Growth Rate |
|-----------------|------------|--------|------------|--------|-------------|
| | Amount | % | Amount | % | |
| Sales (Net) | 6,377.17 | | 5,693.28 | | -10.72% |
| EBIDTA | 1,468.53 | 23.03% | 1,274.77 | 22.39% | -13.19% |
| PBT | 1,224.55 | 19.20% | 1,114.24 | 19.57% | -9.01% |
| PAT | 881.24 | 13.82% | 742.79 | 13.05% | -15.71% |

| STANDALONE - Q3 vs Q2 (Quarter on Quarter) | Sep - 2015 | | Dec - 2015 | | Growth Rate |
|--|------------|--------|------------|--------|-------------|
| | Amount | % | Amount | % | |
| Sales (Net) | 5,309.47 | | 5,693.28 | | 7.23% |
| EBIDTA | 780.78 | 14.71% | 1,274.77 | 22.39% | 63.27% |
| PBT | 584.06 | 11.00% | 1,114.24 | 19.57% | 90.78% |
| PAT | 382.13 | 7.20% | 742.79 | 13.05% | 94.38% |





Business Update:

February 8, 2016

Phoenix :

- Capital expenditure plan to enhance process efficiency and quality, as announced earlier, is progressing as per plan and expected to be completed by December 2016.
- Shareholders have approved the proposal to shift Registered Office from 59-A, Noida Special Economic Zone, Phase-II, Noida District, Gautam Budh Nagar 201 305, Uttar Pradesh to Karnataka at No. 101, Bommasandra Industrial Area, Bangalore 560 099. Necessary process has commenced to implement this proposal.
- Operational performance at current lower levels of revenue has stabilized.

Subsidiaries :

- After careful assessment and approvals from the Board, the Company is taking following steps with regard to restructuring of the subsidiaries:
 - a. Phoenix will acquire balance 83.33% of Trifa shares held by Luxlite to make Trifa a wholly owned subsidiary of Phoenix.
 - b. A process has been initiated to restructure International Lamps Holding Company S.A., a wholly owned investment subsidiary (ILHC) and Luxlite, a wholly owned subsidiary of ILHC, with an aim to retain a single entity Luxlite as a wholly owned subsidiary of Phoenix.
 - c. Upon completion of the entire restructuring process, after due consideration of tax and regulatory clearances, Phoenix is expected to have two wholly owned subsidiaries – Trifa and Luxlite.
 - d. An in-depth analysis is being done currently to execute this plan with due external valuations on investment made by Phoenix in ILHC. An appropriate provision will be made for diminution in value of investment at the end of the year.
- Board has appointed a sub-committee of Directors to oversee this entire process.

