

KAMANWALA HOUSING CONSTRUCTION LIMITED

Regd. Office: 405/406, New Udyog Mandir-2, Mogul Lane, Mahim (W), Mumbai-400 016.

PART-I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	
1.	Income from Operations						
a.	Net sales/income from operations	602.75	698.68	84.73	1301.43	345.98	2357.94
b.	Other operating income	-	-	5.37	-	5.37	-
	Total Income from operations (a + b)	602.75	698.68	90.10	1301.43	351.35	2357.94
2.	Expenses						
a.	Increase/decrease in stock-in-trade and work-in-progress	(959.00)	45.66	(485.53)	(913.34)	(365.92)	837.38
b.	Consumption of raw materials	1601.11	733.05	501.22	2334.16	607.68	1630.07
c.	Purchase of stock-in-trade	-	-	-	-	-	-
d.	Employees cost	54.35	55.55	54.39	109.90	124.43	293.37
e.	Depreciation and Amortisation Expense	7.40	7.49	9.25	14.89	14.91	30.02
f.	Other Expenses	86.09	155.49	47.34	241.58	95.32	193.09
	Total expenses	789.95	997.24	126.67	1787.19	476.42	2983.93
3.	Profit from Operations before other income, finance costs and exceptional items (1-2)	(187.20)	(298.56)	(36.57)	(485.76)	(125.07)	(625.99)
4.	Other Income	90.66	270.34	362.62	361.00	469.41	1210.64
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(96.54)	(28.22)	326.05	(124.76)	344.34	584.65
6.	Finance Costs	221.21	244.13	263.21	465.34	536.61	807.92
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(317.75)	(272.35)	62.84	(590.10)	(192.27)	(223.27)
8.	Prior Period Income	-	-	-	-	-	440.70
9.	Exceptional items	-	-	-	-	-	-
10.	Profit/ (Loss) from ordinary activities before tax (7+8-9)	(317.75)	(272.35)	62.84	(590.10)	(192.27)	217.43
11.	Tax expenses	(0.31)	(0.37)	(0.64)	(0.68)	(0.20)	49.49
12.	Net Profit/(Loss) from ordinary activities after tax (10-11)	(317.44)	(271.98)	63.48	(589.42)	(192.07)	167.94
13.	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
14.	Net Profit/ (Loss) for the period (12-13)	(317.44)	(271.98)	63.48	(589.42)	(192.07)	167.94
15.	Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share)	1409.32	1409.32	1409.32	1409.32	1409.32	1409.32
16.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	7670.68
17.	Earning Per Share before and after Extraordinary Items : Basic & Diluted (not annualised) ₹	-	-	0.45	-	-	1.19

PART-II: SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

A. Particulars of Shareholding	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
1. Public Shareholding						
- Number of Shares	69,51,160	70,14,934	72,22,159	69,51,160	72,22,159	70,62,209
- Percentage of Shareholdings	49.33%	49.77%	51.25%	49.33%	51.25%	50.11%
2. Promoters and Promoter Group Shareholding						
a. Pledged/ Encumbered:						
- Number of Shares	19,97,500	24,16,500	22,66,500	19,97,500	22,66,500	24,36,500
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	27.97%	34.14%	32.99%	27.97%	32.99%	34.65%
- Percentage of Shares (as a % of the total Share Capital of the Company)	14.17%	17.15%	16.08%	14.17%	16.08%	17.29%
b. Non-Encumbered:						
- Number of Shares	51,44,500	46,61,728	46,04,501	51,44,500	48,04,501	45,94,451
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	72.03%	65.86%	67.01%	72.03%	67.01%	65.35%
- Percentage of Shares (as a % of the total Share Capital of the Company)	36.50%	33.08%	32.67%	36.50%	32.67%	32.60%
B. PARTICULARS OF INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015						
- Pending at the beginning of the Quarter		Nil				
- Received during the Quarter		Nil				
- Disposed of during the Quarter		Nil				
- Remaining unresolved at the end of the Quarter		Nil				

NOTES:

1. STATEMENT OF ASSETS & LIABILITIES :

(₹ in Lacs)

Particulars	As at	As at
	30th September, 2015 (Unaudited)	31st March, 2015 (Audited)
A. EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS		
(a) Share Capital	1409.32	1409.32
(b) Reserves and Surplus	7081.26	7670.68
(c) Money received against share warrants	-	-
Shareholders' Funds	8490.58	9080.00
2. SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3. NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	1436.24	297.13
(b) Deferred Tax Liabilities (Net)	15.66	16.35
(c) Other Long-Term Liabilities	338.25	172.55
(d) Long-Term Provisions	20.23	3.88
Non-Current Liabilities	1810.38	495.91
4. CURRENT LIABILITIES		
(a) Short-Term Borrowings	5796.82	6929.92
(b) Trade Payables	222.13	277.15
(c) Other Current Liabilities	2219.98	1372.51
(d) Short-Term Provisions	119.54	146.95
Current Liabilities	8358.47	8726.53
TOTAL EQUITY AND LIABILITIES	18659.43	18302.44
B. ASSETS		
1. NON-CURRENT ASSETS		
(a) Fixed Assets	195.60	203.30
(b) Non-current Investments	190.00	190.00
(c) Deferred Tax Assets (Net)	-	-
(d) Long-Term Loans and Advances	3846.53	3219.18
(e) Other Non-Current Assets	315.43	294.33
Non-Current Assets	4547.56	3906.81
2. CURRENT ASSETS		
(a) Current Investments	2075.29	2025.46
(b) Inventories	7292.50	6379.35
(c) Trade Receivables	2402.09	3623.98
(d) Cash and Cash Equivalents	151.97	185.17
(e) Short-Term Loans and Advances	2179.43	2169.77
(f) Other Current Assets	10.59	11.90
Current Assets	14111.87	14395.63
TOTAL ASSETS	18659.43	18302.44

2. Sales of projects are accounted for on the basis of percentage completion method as per Architects Certificate except sales of office premises of "Pinnaacle Corporate Park" project, Bandra-Kurla Complex which are accounted for at full value of agreements irrespective of its stage of completion.

3. For the Quarter under review, the Company has incurred Interest & Financial Expenses amounting to ₹ 294.58 Lacs out of which ₹ 73.37 Lacs has been capitalized to the unold stocks of the respective projects for which funds were borrowed and the balance ₹ 221.21 Lacs has been shown as revenue expenditure.

4. Figures for the previous periods are re-classified/ re-arranged / re-grouped, wherever necessary.

5. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 26th October, 2015. The results were subjected to a Limited Review by the Auditors of the Company.

For KAMANWALA HOUSING CONSTRUCTION LTD.

Sd/-
Murari Lal Gupta
(Managing Director)

Place: Mumbai
Dated: 26th October, 2015



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