

ABB INDIA LIMITED
(Formerly known as ABB Limited)
CIN: L32202KA1949PLC032923

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Phone: 080 2294 9122 Telefax: 080 2294 9148 Email: investor.helpdesk@in.abb.com

Statement of unaudited results for the quarter and six months ended 30/ 06/ 2015

Part I		(Rs. in Lakhs)				
Particulars	3 months ended 30/ 06/ 2015	Preceding 3 months ended 31/ 03/ 2015	Corresponding 3 months ended 30/ 06/ 2014 in the previous year	Year to date figures for current period ended 30/ 06/ 2015	Year to date figures for the previous year ended 30/ 06/ 2014	Previous year ended 31/ 12/ 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales/Income from operations (Net of excise duty)	190647	178501	179440	369148	360438	763065
(b) Other operating income	2515	2956	2778	5471	4551	10262
Total Income from operations (net)	193162	181457	182218	374619	364989	773327
2 Expenses						
(a) Cost of raw materials and components consumed and project bought outs	113258	101006	109254	214264	212589	448719
(b) Purchases of stock-in-trade	6006	7632	6570	13638	14803	30588
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5066)	(281)	(1757)	(5347)	(718)	4398
(d) Subcontracting charges	12118	10900	9293	23018	20053	40585
(e) Employee benefits expense	18404	18277	16971	36681	33785	70520
(f) Depreciation and amortisation expense	3747	4223	2786	7970	5527	11281
(g) Other expenses	33441	29563	29306	63004	59324	122948
Total expenses	181908	171320	172423	353228	345363	729039
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	11254	10137	9795	21391	19626	44288
4 Other income	102	72	41	174	154	1728
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	11356	10209	9836	21565	19780	46016
6 Finance costs	2463	2080	2536	4543	4743	10495
7 Profit / (Loss) from ordinary activities after finance costs and exceptional items (5-6)	8893	8129	7300	17022	15037	35521
8 Exceptional items	0	0	0	0	0	0
9 Profit / (Loss) from ordinary activities before tax (7+8)	8893	8129	7300	17022	15037	35521
10 Tax expense	3148	2700	2531	5848	5100	12670
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	5745	5429	4769	11174	9937	22851
12 Extraordinary Items (net of tax expense)	0	0	0	0	0	0
13 Net Profit / (Loss) for the period (11-12)	5745	5429	4769	11174	9937	22851
14 Paid-up Equity Share Capital (Face value per share - Rs. 2/- each)	4238	4238	4238	4238	4238	4238
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						276960
16 i) Earnings per share (before extraordinary items) - (of Rs. 2/- each) (not annualised)						
a) Basic	2.71	2.56	2.25	5.27	4.69	10.78
b) Diluted	2.71	2.56	2.25	5.27	4.69	10.78
ii) Earnings per share (after extraordinary items) - (of Rs. 2/- each) (not annualised)						
a) Basic	2.71	2.56	2.25	5.27	4.69	10.78
b) Diluted	2.71	2.56	2.25	5.27	4.69	10.78
See accompanying notes to the financial results						



Part II

Select information for the quarter ended 30/ 06/ 2015						
Particulars	3 months ended 30/ 06/ 2015	Preceding 3 months ended 31/ 03/ 2015	Corresponding 3 months ended 30/ 06/ 2014 in the previous year	Year to date figures for current period ended 30/ 06/ 2015	Year to date figures for the previous year ended 30/ 06/ 2014	Previous year ended 31/ 12/ 2014
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	52977094	52977094	52977094	52977094	52977094	52977094
- Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2 Promoters and promoter group shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	158931281	158931281	158931281	158931281	158931281	158931281
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%

Particulars	3 months ended (30/ 06/ 2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	193
Disposed of during the quarter	193
Remaining unresolved at the end of the quarter	Nil



Part III (Rs. in Lakhs)

Revenues, Results and Capital Employed for the Segments						
Particulars	3 months ended 30/ 06/ 2015	Preceding 3 months ended 31/ 03/ 2015	Corresponding 3 months ended 30/ 06/ 2014 in the previous year	Year to date figures for current period ended 30/ 06/ 2015	Year to date figures for the previous year ended 30/ 06/ 2014	Previous year ended 31/ 12/ 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenues						
Power Systems	45472	45756	53647	91228	101308	215540
Power Products	62380	53940	55356	116320	112746	232546
Process Automation	31226	26978	30169	58204	59075	124497
Discrete Automation and Motion	47884	46465	39551	94349	83080	189862
Low Voltage Products	19200	17698	19316	36898	37464	73729
Total	206162	190837	198039	396999	393673	836174
Unallocated	1214	1284	1477	2498	2517	5102
Total	207376	192121	199516	399497	396190	841276
Less : Inter segment revenues	14214	10664	17298	24878	31201	67949
Total Income from operations	193162	181457	182218	374619	364989	773327
2 Segment Results (Profit Before Tax and Interest)						
Power Systems	2447	2103	3147	4550	5460	11525
Power Products	5025	2205	3497	7230	9294	18379
Process Automation	2764	2504	2823	5268	4878	9961
Discrete Automation and Motion	4005	3777	2099	7782	4020	12842
Low Voltage Products	1516	1661	1128	3177	1910	3989
Total	15757	12250	12694	28007	25562	56696
(Add) / Less - Interest	2463	2080	2536	4543	4743	10495
- Other unallocated expenditure net off unallocated income	4401	2041	2858	6442	5782	10680
Total Profit Before Tax	8893	8129	7300	17022	15037	35521
3 Capital Employed						
Power Systems	102222	96688	91890	102222	91890	83159
Power Products	79497	81309	82292	79497	82292	80684
Process Automation	36363	36245	43995	36363	43995	30749
Discrete Automation and Motion	37467	40262	37582	37467	37582	35444
Low Voltage Products	28038	28472	30112	28038	30112	27345
Unallocated	7891	2749	(8178)	7891	(8178)	23817
Total	291478	285725	277693	291478	277693	281198



(Rs. In Lakhs)

Statement of Assets and Liabilities			
Particulars	As at current half	As at previous half	As at previous year
	year ended	year ended	ended
	30/ 06/ 2015	30/ 06/ 2014	31/ 12/ 2014
	Unaudited	Unaudited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds:			
(a) Share capital	4238	4238	4238
(b) Reserves and surplus	287240	273455	276960
	291478	277693	281198
2 Non-current liabilities			
(a) Other long-term liabilities	447	434	451
(b) Long-term provisions	4072	2467	3744
	4519	2901	4195
3 Current liabilities			
(a) Short term borrowings	67133	80800	37107
(b) Trade payables	198766	185538	198402
(c) Other current liabilities	118106	137031	129770
(d) Short-term provisions	23205	17878	31493
	407210	421247	396772
TOTAL - EQUITY AND LIABILITIES	703207	701841	682165
B ASSETS			
1 Non-current assets			
(a) Fixed Assets	136485	143284	143147
(b) Non-current Investments	1631	1639	1639
(c) Deferred tax assets (net)	1916	994	1523
(d) Long-term loans and advances	43596	40928	40153
(e) Other non-current assets	750	830	748
	184378	187675	187210
2 Current assets			
(a) Current investments	8	8	8
(b) Inventories	104802	99806	89382
(c) Trade receivables	323334	318640	315752
(d) Cash and Cash equivalents	22946	23822	22596
(e) Short-term loans and advances	28665	31421	27745
(f) Other Current Assets	39074	40469	39472
	518829	514166	494955
TOTAL ASSETS	703207	701841	682165

Notes

- (1) This statement has been reviewed by the Audit Committee and recommended for approval to the Board and the Board approved at its meeting held on 24th July, 2015.
- (2) The auditors have conducted a limited review of the above financial results for the quarter ended on 30th June, 2015
- (3) The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary, to conform with the current year's classification.

Place : Chennai
Date : 24th July, 2015

For ABB India Limited

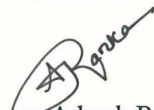

Bazmi R Husain
Managing Director



Limited Review Report**Review Report to
The Board of Directors,
ABB India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of ABB India Limited ("the Company") for the quarter ended June 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W
Chartered Accountants



per Adarsh Ranka
Partner

Membership No.: 209567



Place: Chennai, India
Date: July 24, 2015

REF:INABB:STATUT:PRESS REL:

July 24, 2015

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001

- Fax No.022-2272 2037 / 39 / 41

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E).
Mumbai 400 051

- Fax No.022-2659 8237 / 8

Attn: Listing Dept.

Dear Sirs

Sub: Press Release

We are sending herewith a copy of Press Release, which is being issued by the Company today, July 24, 2015, to the media, for the information of the Stock Exchanges, as required under the Listing Agreement.

Thanking you

Yours faithfully
For ABB India Limited



B Gururaj
Deputy General Counsel &
Company Secretary

Encl: as above

Press Release

ABB India Ltd announces Q2 results

- Steady growth in revenue in a mixed market
- Relentless execution driving continued margin improvement

Bengaluru, July 24, 2015 – ABB India Limited, reported results for the second quarter ended June 30, 2015.

Key figures:

	Rupees in crore			
	Q2 2015	Q2 2014	H1 2015	H1 2014
Orders	1,895	2,019	3,751	4,001
Revenues	1,932	1,822	3,746	3,650
Profit before tax	89	73	170	150
Profit before tax %	4.6	4.0	4.5	4.1
Profit after tax	57	48	112	99
Profit after tax %	3.0	2.6	3.0	2.7
Operational EBITDA*	156	133	302	271
Operational EBITDA%	8.1	7.3	8.0	7.4

* Operational EBITDA: Earnings before interest and taxes (EBIT) excluding depreciation and amortization, adjusted for i) unrealized gains and losses on derivatives (FX, commodities, embedded derivatives), ii) realized gains and losses on derivatives where the underlying hedged transaction has not yet been realized, iii) unrealized foreign exchange movements on receivables/payables (and related assets/liabilities), iv) restructuring and restructuring-related expenses, and v) acquisition-related expenses and certain non-operational items.

Orders

The company received orders worth Rs 1,895 crore in the second quarter of 2015. Emerging segments, exports and a push for technology upgrade and grid stability solutions helped keep the momentum in orders. Markets witnessed selective capital expenditure (capex) by utilities, while demand from industry continued to remain dispersed. The service portfolio recorded double digit growth in a market witnessing selective investment in new projects. Base orders held steady in the first six months of the year.

The order backlog stood at Rs 7,956 crore as on June 30, 2015.

Revenue

For the quarter ended June 2015, the company posted an increased revenue of Rs 1,932 crore reflecting efficient execution and conversion of order backlog across divisions.

Profit

The company posted a profit before tax of Rs 89 crore and profit after tax of Rs 57 crore. Over the last few years, the company's initiatives towards operational excellence have been yielding results, fortifying margins.

"We have delivered a steady performance in a market where investments are still to gather momentum. This is a result of our relentless efforts on execution and focus on customers and costs," said Bazmi Husain, Managing Director, ABB India. "We continue to navigate our growth journey leveraging our robust technology expertise in collaboration with our customers."

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve their performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs about 140,000 people.

For more information please contact:
Corporate Communications, ABB India Ltd.

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