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Company CIN : L24134MH1988PLC231956

GAGAN POLYCOT INDIA LIMITED

Manufacturer - Disposable Surgical Products



M/s Gagan Polycot India Limited
Statement of Standalone financial Unaudited Results for the Quarter Ended on 30th June 2015

Sl No	Particulars	3 months ended (30/06/2015) (Unaudited)	Preceding 3 months ended (31/03/2015) (Audited)	Corresponding 3 months ended (30/06/2014) (Unaudited)	Previous year ended (31/03/2015) (Audited)
1	Income from operations				
	Net sales/ Income from operations	2,589.85	4,880.58	2,114.55	11,128.52
	Other operating income		1.24	0.01	1.30
	Total Income from operations (net)	2,589.85	4,981.82	2,114.56	11,129.82
2	Expenses				
	(a) Cost of materials consumed				
	(b) Purchases of stock-in-trade	2,460.55	4,888.70	2,039.44	11,049.79
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	89.97	57.70	13.31	(79.60)
	(d) Employee benefits expense	11.93	6.33	11.50	43.47
	(e) Depreciation and amortisation expense	0.50	21.48		21.48
	(f) Other expenses	14.55	11.17	9.77	30
	Total expenses	2,578	4,985.37	2,074.03	11,065.21
3	Profit from operations before other income, finance costs and exceptional items (1-2)	12.16	(3.55)	40.53	64.61
4	Other Income	0.05			
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	12.20	(3.55)	40.53	64.61
6	Finance costs	11.68	25.35	16.66	45.56
7	Profit / (Loss) from ordinary activities before exceptional item (5 - 6)	0.52	(28.90)	23.87	19.05
8	Exceptional item : Long term Capital Gain on Immovable Property				
9	Profit / (Loss) from ordinary activities after exceptional item (7 + 8)	0.52	(28.90)	23.87	19.05
10	(i) Tax expense				5.88
	(ii) Deferred Tax Liabilities / (Assets)				(3.27)
11	Net Profit for the period (9-10)	0.52	(28.90)	23.87	16.44
12	Paid-up equity share capital	1,000	1,000	1,000	1,000
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
14	Earning per share ((Face value of ' 10)				
	(a) Basic	0.01	(0.03)	0.02	0.16
	(b) Diluted	0.01	(0.03)	0.02	0.16

The figure have been regrouped, wherever necessary.
The above results have been reviewed by the Auditors as per clause 41 of the listing agreement

PART II

	Particulars	3 months ended (30/06/2015)	Preceding 3 months ended (31/03/2015)	Corresponding 3 months ended (30/06/2014) in the previous year	Previous year ended (31/03/2015)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	7,567,900	7,567,900	7,567,900	7,567,900
	- Percentage of shareholding	75.68%	75.68%	75.68%	75.68%
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	2432100	2432100	2432100	2432100
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	24.32%	24.32%	24.32%	24.32%
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100

	Particulars	3 months ended (30/06/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Place : Mumbai
Dated: 13th August, 2015

FOR GAGAN POLYCOT LIMITED

Pravin Patel
DIRECTOR



Review Report to:
The Board of Directors,

Gagan Polycot India Limited,

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **Gagan Polycot India Limited** for the period ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRV & Associates
(Chartered Accountants)

Vishnu Kant Kabra
Partner
M. No. 403437
Place: Mumbai
Date: 13/08/2015

