

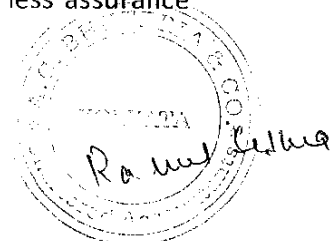


**INDEPENDENT AUDITORS' REVIEW REPORT**

The Board of Directors,  
RTS Power Corporation Limited  
56, N.S. Road,  
KOLKATA – 700 001

We have reviewed the accompanying statement of the un-audited financial results of **M/s RTS POWER CORPORATION LIMITED** (the Company) , 56, N. S. ROAD, KOLKATA – 700 001 (including its Branches duly audited by the Branch Auditors which have been duly considered by us) for the quarter and half year ended 30<sup>th</sup> September, 2015 (the Statement), which has been initialed by us for identification, except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance



than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A.C. Bhuteria & Co.  
Chartered Accountants.  
Firm Regn. No. 303105E**

*Rahul Sethia*

**(Rahul Sethia)**

**Partner**

**Membership No. 303931**

Place : Kolkata

Dated : 9<sup>th</sup> November, 2015





# RTS Power Corporation Limited

Regd. Office : 56, Netaji Subhas Road, Kolkata - 700 001, ☎ . 2242 6025, 2242-6054, Fax : 033 2242 6732

E-mail : H.O. : kolkata@rtspower.com, headoffice@rtspower.com, Works : dhulagori@rtspower.com / jaipur@rtspower.com

CIN No. L17232WB1947PLC016105, Website : www.rtspower.com

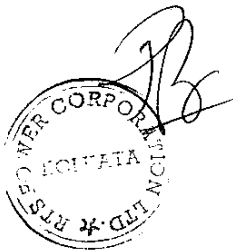
Works : Jaipur ☎ : (0141) 233 0405 ☐ Agra ☎ : (0562) 2641413 ☐ Kolkata ☎ : (033) 98300 70057 / 98300 70074

PART I		(Rs in lakhs)					
Statement of Standalone Unaudited Results for the quarter and six months ended 30th September, 2015		QUARTER ENDED			YEAR TO DATE		YEAR ENDED
PARTICULARS	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	
	UNAUDITED			UNAUDITED		AUDITED	
1	Income from Operations						
a)	Net Sales / Income from Operations (Net of Excise Duty)	2945.38	5308.49	3501.16	8253.87	7071.82	16713.65
b)	Other Operating income	60.28	151.34	76.20	211.62	159.11	371.07
	Total Income from Operations (Net)	3005.66	5459.83	3577.36	8465.49	7230.93	17084.72
2	Expenses						
a)	Cost of Materials Consumed	2280.66	3668.36	2597.16	5949.02	5326.06	12024.48
b)	Purchases of Stock in Trade	13.10	4.42	0.00	17.52	0.00	0.00
c)	Changes in Inventories of Finished Goods Work in Progress and Stock -in -Trade	-270.29	-202.09	112.99	-472.38	284.15	1033.51
d)	Employee Benefit Expenses	67.70	54.76	51.77	122.46	97.75	194.40
e)	Depreciation and Amortisation Expense	43.11	38.91	35.38	82.02	69.13	152.66
f)	Other expenses	748.12	1526.97	497.35	2275.09	960.71	2563.76
	Total Expenses	2882.40	5091.33	3294.65	7973.73	6737.80	15968.81
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	123.26	368.50	282.71	491.76	493.13	1115.91
4	Other Income	167.57	38.20	20.20	205.77	37.06	129.96
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items (3+4)	290.83	406.70	302.91	697.53	530.19	1245.87
6	Finance Costs	202.01	259.82	301.98	461.83	582.58	1102.23
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	88.82	146.88	0.93	235.70	-52.39	143.64
8	Exceptional Items						
	Less : Non recurring item : Transitional provision for Depreciation as per Schedule II to the Companies Act, 2013	0.00	0.00	0.00	0.00	0.00	18.82
	Add : Compensation received for acquisition of land by NHAI	0.00	162.31	0.00	162.31	0.00	0.00
9	Profit/(Loss) from Ordinary Activities Before Tax (7+8)	88.82	309.19	0.93	398.01	-52.39	124.82
10	Tax Expense	23.00	80.00	0.00	103.00	0.00	62.12
11	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	65.82	229.19	0.93	295.01	-52.39	62.70
12	Extraordinary Items (Net of Tax Expense - Rs NIL)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the Period (11-12)	65.82	229.19	0.93	295.01	-52.39	62.70
14	Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after Taxes, Minority interests and Share of Profit/(Loss) of Associates(13+14+15)	65.82	229.19	0.93	295.01	-52.39	62.70
17	Paid Up Equity Share Capital (Face Value Rs 10/- per Share fully paid up )	816.85	816.85	816.85	816.85	816.85	816.85
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year (as per 31.03.2015 )						3643.92
19 (i)	Earnings Per Share (before Extraordinary Items) (of Rs 10/-each) (not annualised)						
a)	Basic	0.81	2.81	0.01	3.62	-0.64	0.77
b)	Diluted	0.81	2.81	0.01	3.62	-0.64	0.77
19 (ii)	Earnings Per Share (after Extraordinary Items) (of Rs 10/-each) (not annualised)						
a)	Basic	0.81	2.81	0.01	3.62	-0.64	0.77
b)	Diluted	0.81	2.81	0.01	3.62	-0.64	0.77



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 BY: \* *Ramesh Kumar*  
 A. C. DHUTERIA & CO.  
 KOLKATA

PART II		QUARTER ENDED			YEAR TO DATE		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		UNAUDITED			UNAUDITED		AUDITED
SELECT INFORMATION for the quarter and six months ended 30th September, 2015							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding -						
	Number of Shares	2687424	2687424	3503419	2687424	3503419	3095770
	Percentage of Shareholding	32.90%	32.90%	42.89%	32.90%	42.89%	37.90%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered						
	Number of Shares	5481076	5481076	4665081	5481076	4665081	5072730
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total Share Capital of the Company)	67.10%	67.10%	57.11%	67.10%	57.11%	62.10%
	Particulars	Quarter Ended					
		30.09.2015					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter	NIL					
	Received during the Quarter	NIL					
	Disposed of during the Quarter	NIL					
	Remaining Unresolved at the end of the Quarter	NIL					

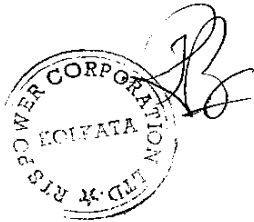


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 BY:- *Rohit Sethia*  
 A. C. CHUTERIA & CO.  
 KOLKATA

## Annexure -IX of Clause 41

(Rs in lakhs)

Standalone Statement of Assets and Liabilities		As At Half Year Ended 30.09.2015	As At Year Ended 31.03.2015
Particulars		UNAUDITED	AUDITED
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<u>Shareholders' Funds</u>		
	(a) Share Capital	1,566.85	816.85
	(b) Reserves and Surplus	3,938.93	3,643.92
	Sub Total - Shareholders' Funds	5,505.78	4,460.77
2	<u>Non -Current Liabilities</u>		
	(a) Long Term Borrowings	113.89	124.18
	(b) Deferred Tax Liabilities (Net)	106.29	106.29
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	66.13	30.85
	Sub Total - Non -Current Liabilities	286.31	261.32
3	<u>Current Liabilities</u>		
	(a) Short Term Borrowings	3,747.61	4,381.62
	(b) Trade Payables	4,270.63	7,800.70
	(c) Other Current Liabilities	378.71	424.76
	(d) Short Term Provisions	106.95	33.37
	Sub Total - Current Liabilities	8,503.90	12,640.45
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14,295.99</b>	<b>17,362.54</b>
<b>B</b>	<b>ASSETS</b>		
1	<u>Non Current Assets</u>		
	(a) <u>Fixed Assets</u>		
	i) Tangible Assets	1,369.07	1,428.09
	ii) Capital Work in Progress	-	-
	(b) Non Current Investments -Long Term	0.10	176.87
	(c) Long Term Loans and Advances	58.09	58.92
	(d) Other Non Current Assets	45.76	94.43
	Sub Total - Non Current Assets	1,473.02	1,758.31
2	<u>Current Assets</u>		
	(a) Inventories	4,065.09	3,719.86
	(b) Trade Receivables	6,587.91	9,296.29
	(c) Cash and Bank Balances		
	(i) Cash and Cash Equivalents	997.17	894.29
	(ii) Other Bank Balances	320.66	691.32
	(d) Short Term Loans and Advances	850.70	976.11
	(e) Other Current Assets	1.44	26.36
	Sub Total - Current Assets	12,822.97	15,604.23
	<b>TOTAL ASSETS</b>	<b>14,295.99</b>	<b>17,362.54</b>



SIGNED FOR IDENTIFICATION

BY:- *Ramesh Kumar*A. C. DHUTERIA & CO.  
KOLKATA

## Annexure IV to Clause 41

## Segment wise Revenue , Results and Capital Employed for the quarter and six months ended 30.09.2015

PARTICULARS	QUARTER ENDED			YEAR TO DATE		(Rs in lakhs)
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	YEAR ENDED
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED		31.03.2015 AUDITED
1 Segment Revenue						
a) Transformers	2,933.41	5,172.95	3,065.07	8,106.36	6,531.90	15,221.02
b) Cable Conductor	28.02	241.50	487.08	269.52	649.46	1,797.10
c) Wind Energy	44.23	45.38	25.21	89.61	49.57	66.60
d) Unallocated						
Total :-	3,005.66	5,459.83	3,577.36	8,465.49	7,230.93	17,084.72
Less - Inter Segment Revenue						
Net Sales/ Income from Operations :-	3,005.66	5,459.83	3,577.36	8,465.49	7,230.93	17,084.72
2 Segment Results						
a) Transformers	216.29	451.08	368.52	667.37	656.89	1,296.93
b) Cable Conductor	-3.16	-9.24	33.62	12.40	-44.51	153.96
c) Wind Energy	19.98	28.07	1.09	48.05	5.93	0.64
d) Unallocated						
Total :-	233.11	469.91	335.99	703.02	618.31	1,450.25
Less: (i) Interest Expense	-202.01	-259.82	-301.98	461.83	-582.58	-1102.23
(ii) Other Unallocable Expenditure	-109.85	-101.41	-48.12	211.26	-120.02	-289.60
(iii) Unallocable Income	167.57	38.20	15.04	205.77	31.90	85.22
Total Profit before Exceptional Items :-	88.82	146.88	0.93	235.70	-52.39	143.64
Less: Non recurring items						18.82
Add: Compensation received for acquisition of land by NHAI		162.31		162.31		
Total Profit Before Tax	88.82	309.19	0.93	398.01	52.39	124.82
Tax Expense :-	23.00	80.00		103.00		62.12
Total Profit After Tax :-	65.82	229.19	0.93	295.01	-52.39	62.70
Less: Share of Minority		0.00	0.00	0.00	0.00	0.00
Profit for the period	65.82	229.19	0.93	295.01	52.39	62.70
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Transformers	6,533.91	5,595.47	5,985.64	6,533.91	5,985.64	5,544.62
b) Cable Conductor	1,055.03	1,565.69	1,761.31	1,055.03	1,761.31	822.70
c) Wind Energy	451.58	405.25	367.85	451.58	367.85	372.87
d) Unallocated Corporate	-2534.74	-2676.45	-3771.43	-2,534.74	-3771.43	-2,279.42
Total Capital Employed :-	5,505.78	4,889.96	4,343.37	5,505.78	4,343.37	4,460.77

## Notes :

- 1) The above Results and Statement of Assets and Liabilities have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in the Board Meeting held on 9th November, 2015
- 2) The Auditors have conducted a Limited Review of above Financial Results for the quarter ended on 30th September, 2015
- 3) The abovesaid Results and Statement of Assets and Liabilities will be available at the Company's Website www.rtpower.com and BSE Website www.bseindia.com following our transmission/submission of the same to BSE
- 4) Previous Year's /Quarter's figures have been re-arranged /re-grouped wherever considered necessary.

FOR RTS POWER CORPORATION LIMITED

*Rajendra Bhutoria*  
Rajendra Bhutoria  
Whole-time Director

PLACE : KOLKATA  
DATE : 9th November , 2015

SIGNED FOR IDENTIFICATION

BY:\*

*Rajendra Bhutoria*  
A. C. BHUTORIA & CO.  
KOLKATA