



27th October, 2015

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai - 400 001</u>

National Stock Exchange of India Limited Exchange Plaza', C-1, Block - G, Bandra Kurla Complex, Bandra East, Mumbai - 400 051

By E-mail / Web Upload

Dear Sirs,

Sub: <u>Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers)</u>

Regulations, 2011

Ref: Scrip Code 532663 / Sasken

We have received disclosures under Regulation 29(1) of SEBI (SAST) Regulation, 2011 from GHI LTP Ltd., GHI JBD Ltd., GHI HSP Ltd., GHI ERP Ltd., on 26<sup>th</sup> October, 2015 as enclosed for the acquisition of 70,000 shares in the capital of our Company.

Pursuant thereto, please find enclosed our Company's disclosure.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully For Sasken Communication Technologies Limited

Prasad

Associate Vice President & Company Secretary

# DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1.	Name of the Target Company (TC)	Sasken Communication Technologies Ltd.		
2.	Name(s) of the acquirer and Persons Acting in	GHI LTP Ltd, GHI JBD Ltd, GHI HSP Ltd , GHI ERP		
	Concert (PAC) with the acquirer	Ltd.		
		(Acquirer)		
3.	Whether the acquirer belongs to	No		
	Promoter/Promoter group			
4.	Name(s) of the Stock Exchange(s) where the	BSE Limited and	National Stock Ex	change of India
	shares of TC are Listed	Limited		
5.	Details of the acquisition of shares/voting	Number	% w.r.t. total	% w.r.t.
	rights/holding of the Acquirer and PAC		share/voting capital wherever applicable	total diluted share/voting capital of the TC (*)
Befo	ore the acquisition under			N.A
cons	sideration, holding of :			
a)	Shares carrying voting rights	a) Shares	a)Shares	
b)	Voting rights (VR) otherwise than by equity shares	17,47,415	9.8713%	
c)	Warrants/convertible securities/any other			
	instrument that entitles the acquirer to			
	receive shares carrying voting rights in the			
	TC (specify holding in each category)			
Tota	al (a+b+c)	17,47,415	9.8713%	
Deta	ails of acquisition			N.A
a)	Shares carrying voting rights acquired	a) Shares	a) Shares	
b)	VRs acquired otherwise than by equity shares	70,000	0.3954%	
c)	Warrants/convertible securities/any other			
	instrument that entitles the acquirer to			
	receive shares carrying voting rights in the			
	TC (specify holding in each category)			
	acquired			
Tota	al (a+b+c)	70,000	0.3954%	
Afte	r the acquisition, holding of:			
a)	Shares carrying voting rights	a) Shares	a)Shares	N.A



VRs otherwise than by equity shares	Acquired	Acquired
Warrants/convertible securities/any other	18,17,415	10.2668%
instrument that entitles the acquirer to		
receive shares carrying voting rights in the		
TC (specify holding in each category) after		
acquisition		
ıl (a+b+c)	18,17,415	10.2668%
Mode of acquisition (e.g. open market /	Open Market Pur	chase
public issue / rights issue /preferential		
allotment / inter-se transfer, etc.)		
Date of acquisition of/ date of receipt of	Date of Purchase :-	
intimation of allotment of shares /VR/	a) October	16, 2015 - 20,000 shares
warrants/convertible securities/any other	b) October	19, 2015 - 25,000 shares
instrument that entitles the acquirer to	c) October	21, 2015 - 25,000 shares
receive shares in the TC.		
Equity share capital / total voting capital of	Rs.17,70,63,130	
the TC before the said acquisition		
Equity share capital/ total voting capital of	Rs.17,70,63,130	
the TC after the said acquisition		
Total diluted share/voting capital of the TC	N.A	
after the said acquisition		
	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  (a+b+c)  Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)  Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.  Equity share capital / total voting capital of the TC before the said acquisition  Equity share capital/ total voting capital of the TC after the said acquisition  Total diluted share/voting capital of the TC	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Al (a+b+c)  Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)  Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ a) October warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.  Equity share capital / total voting capital of the TC before the said acquisition  Equity share capital/ total voting capital of the TC after the said acquisition  Total diluted share/voting capital of the TC N.A

#### Note:

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

For SASKEN COMMUNICATION TECHNOLOGIES LTD.

Place: Bengaluru

Date: October 27, 2015

#### ANNEXURE - 1

## Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

### Part-A- Details of the Acquisition

Name of the Target Company (TC):	SASKEN COMMUNICATION TECHNOLOGIES LTD		
Name(s) of the acquirer and Persons Acting			
in Concert (PAC) with the acquirer:	Acquirer – GHI LTP Ltd, GHI JBD Ltd, GHI HSP Ltd, GHI ERP Ltd		
Whether the acquirer belongs to Promoter/Promoter group:	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed:	National Stock Exchange & Bombay Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital	% w.r.t. total diluted share/voting
		wherever applicable(*)	the TC (**)
Before the acquisition under			N.A
consideration, holding of			
acquirer along with PACs of:			
a) Shares carrying voting rights	a)shares	a)shares	
b) Shares in the nature of encumbrance (pledge/ lien/	17,47,415	9.8713%	
non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument			
that entitles the acquirer to receive shares			
voting rights in the TC (specify holding in each			
category)	e)Total	e)Total	
e) Total (a+b+c)	17,47,415	9.8713%	
Details of acquisition	a)shares acquired	a) shares acquired	N.A
a) Shares carrying voting rights acquired	70,000	0.3954%	
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	,		
b) VRs acquired otherwise than by equity			
shares			
c) Warrants/convertible securities/any			į
other instrument			
that entitles the acquirer to receive shares			
carrying voting rights in the TC (specify			
holding in each			
category) acquired			
d) Shares in the nature of encumbrance			
(pledge/ lien/			
non-disposal undertaking/ others)	e)Total	e)Total	
e) Total (a+b+c+/-d)	70,000	0.3954%	
After the acquisition, holding of acquirer	,		
along with			
PACs of:			
a) Shares in the nature of encumbrance	a)shares	a)shares	N.A
(pledge/ lien/	18,17,415	10.2668%	
non-disposal undertaking/ others)Shares			
pledged			
with the acquirer			
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any			
other instrument			
that entitles the acquirer to receive shares			
carrying			
voting rights in the TC (specify holding in			
each			
category) after acquisition			
d) Total (a+b+c)	d)Total	d)Total	
	18,17,415	10.2668%	
Mode of acquisition (e.g. open market /	Open Market Pi	ırchase	
public issue / rights			
issue / preferential allotment / inter-se			
transfer/encumbrance, etc.)			
Salient features of the securities acquired	N.A		
including time till			
redemption, ratio at which it can be			
converted into equity			

shares, etc.	
Date of acquisition of/ date of receipt of	Date of purchase :-
intimation of	a) 16th October2015 - 20,000 shares
allotment of shares / VR/	b)19th October 2015 - 25,000 shares
warrants/convertible securities/any	c)21st October 2015 - 25,000 shares
other instrument that entitles the acquirer	
to receive shares	
in the TC.	
Equity share capital / total voting capital of	RS.17,70,18,130
the TC before	
the said acquisition	
Equity share capital/ total voting capital of	RS.17,70,18,130
the TC after the	
said acquisition	
Total diluted share/voting capital of the TC	N.A
after the said	
acquisition	

Director

Place: 9th Floor, Orange Tower, CyberCity, Ebene, Mauritius

Date: October 26, 2015

Note: N/A

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the

Stock

Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.