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CS/NSE-BSE/2015-16/376

Date 08.10.2015

To, The GM (Listing), National Stock Exchange of India Ltd, Exchange Plaza, Plot No.C-1, G Block, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400053</u>

To, **Listing Department Bombay Stock Exchange Limited** Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Sub: Information relating to Fixation of price

Dear Sir/Madam.

It is to inform that in line with the company's business practice of Quarterly revising the prices of manganese ore, the company has a fixed price of various grades of manganese ore for the Quarter October - December, 2015 as under.

- 1. The prices of all Ferro Grades of ore have been reduced by 3% of the previous quarter (July-September 2015) prices.
- 2. The prices of all grades of SMGR(Mn 30%)prices is reduced by 10% on the previous quarter (July-September 2015) prices.
- 3. The prices of all Ferro Grades of SMGR Low (Mn 25%) is reduced by 5% on the previous Quarter (July-September 2015) prices.
- 4. The prices of all grades of Fines is reduced by 5% on the previous quarter (July-September 2015) prices.
- 5. The prices are at the same level of the previous quarter price for chemical grades ore.
- 6. There is no change in existing price of the electrolytic Manganese Dioxide (EMD).

This is for your kind information.

Thanking you,

Yours faithfully ForMOIL LI

(Neeka) Dutt Pande

Company Secretary