

To  
The Board of Directors  
Lakshmi Machine Works Limited  
Perianaickenpalayam  
Coimbatore- 641 020

**LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.06.2015**

We have reviewed the accompanying statement of Unaudited financial results of **LAKSHMI MACHINE WORKS LIMITED, PERIANAICKENPALAYAM, COIMBATORE-641 020** for the quarter ended **30.06.2015**, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standard 25 "Interim Financial Reporting" specified under the Companies Act, 1956 [which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules 2014] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement

For **M.S.JAGANNATHAN & VISVANATHAN**  
Chartered Accountants  
Firm Regn. No: 001209S

  
Partner  
**M.V.JEGANATHAN**  
Membership No: 214178  
67A, "Sri Krishna Krupa"  
P&T Colony Main Road  
Kavundampalayam, Coimbatore-641030



For **SUBBACHAR & SRINIVASAN**  
Chartered Accountants  
Firm Regn. No: 004083S

  
Partner  
**T.S.V.RAJAGOPAL**  
Membership No: 200380  
34, Kalingarayar Street  
Ramnagar, Coimbatore -641009



Place: Coimbatore  
Date : 10.08.2015



Lakshmi Machine Works Limited				
Regd. Office: Perianaickenpalayam, Coimbatore-641020				
Phone : 0422- 2221680; website : www.lakshmimach.com ; E Mail : regd.off@lmw.co.in				
CIN: L29269TZ1962PLC000463				
Unaudited Financial Results for the quarter ended 30th June 2015				

₹ In Lakhs					
Sl. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
	<b>Income from Operations</b>				
1	a) Net Sales / Income from Operations (Net of Excise Duty)	54,596.98	63,861.08	55,308.26	2,31,257.78
	b) Other Operating Income	1,822.25	1,740.93	1,842.40	7,224.28
	<b>Total Income from operations (net)</b>	<b>56,419.23</b>	<b>65,602.01</b>	<b>57,150.66</b>	<b>2,38,482.06</b>
2	<b>Expenses</b>				
	a. Cost of Material Consumed	37,421.32	38,339.92	37,122.41	1,42,553.17
	b. Purchase of Stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(3,997.09)	2,134.46	(2,931.15)	(930.65)
	d. Employee benefits expense	5,645.95	5,835.50	5,864.98	22,773.35
	e. Depreciation and Amortisation expense	2,316.48	2,337.25	2,417.10	9,650.31
	f. Other Expenses	10,789.20	11,973.83	10,499.63	45,256.84
	<b>Total Expenses</b>	<b>52,175.86</b>	<b>60,620.96</b>	<b>52,972.97</b>	<b>2,19,303.02</b>
3	Profit from Operations before other income, finance costs and exceptional items	4,243.37	4,981.05	4,177.69	19,179.04
4	Other Income	2,405.69	2,769.20	2,690.62	10,633.28
5	<b>Profit from ordinary activities before finance costs and exceptional Items</b>	<b>6,649.06</b>	<b>7,750.25</b>	<b>6,868.31</b>	<b>29,812.32</b>
6	Finance Costs	1.46	4.21	-	63.44
7	<b>Profit from ordinary activities after finance costs but before exceptional Items</b>	<b>6,647.60</b>	<b>7,746.04</b>	<b>6,868.31</b>	<b>29,748.88</b>
8	Exceptional Items	42.78	184.28	89.81	948.94
9	<b>Profit from Ordinary Activities before tax</b>	<b>6,604.82</b>	<b>7,561.76</b>	<b>6,778.50</b>	<b>28,799.94</b>
10	Tax Expense	2,219.00	835.84	1,921.61	8,054.84
11	<b>Net Profit from Ordinary Activities after tax</b>	<b>4,385.82</b>	<b>6,725.92</b>	<b>4,856.89</b>	<b>20,745.10</b>
12	Extraordinary items (Net of Tax expense)	-	-	-	-
13	<b>Net Profit for the period</b>	<b>4,385.82</b>	<b>6,725.92</b>	<b>4,856.89</b>	<b>20,745.10</b>
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,126.65	1,126.65	1,126.65	1,126.65
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				1,24,920.20
16	Earnings Per Share (before extraordinary items)(of ₹ 10 each)				
	(a) Basic	38.93	59.70	43.11	184.13
	(b) Diluted	38.93	59.70	43.11	184.13
17	Earnings Per Share (after extraordinary items)(of ₹ 10 each)				
	(a) Basic	38.93	59.70	43.11	184.13
	(b) Diluted	38.93	59.70	43.11	184.13



**Lakshmi Machine Works Limited**
**Regd. Office: Perianaickenpalayam, Coimbatore-641020**

SR. NO.	Particulars	Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	80,72,629	80,72,629	80,72,879	80,72,629
	- Percentage of Shareholding	71.65%	71.65%	71.66%	71.65%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-
	b) Non - Encumbered				
	- Number of Shares	31,93,875	31,93,875	31,93,625	31,93,875
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	28.35%	28.35%	28.34%	28.35%

PARTICULARS		3 months ended 30.06.2015
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	NIL
3	Disposed off during the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL





Segment Wise Revenue, Results and Capital employed for the quarter ended 30th June 2015

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>				
	a)Textile Machinery Division	50,691.13	56,814.71	52,667.78	2,12,845.13
	b) Machine Tool & Foundry Division	5,579.84	8,732.49	5,157.62	27,098.48
	c) Advanced Technology Centre	720.01	906.59	296.13	2,251.11
	<b>Total</b>	56,990.98	66,453.79	58,121.53	2,42,194.72
	Less : Inter-segment revenue	333.96	285.71	268.29	1,310.96
	<b>Net Sales/Income from Operations</b>	<b>56,657.02</b>	<b>66,168.08</b>	<b>57,853.24</b>	<b>2,40,883.76</b>
2	<b>Segment Results</b>				
	(Profit before Interest & tax)				
	a)Textile Machinery Division	4,347.63	5,132.39	5,119.75	20,454.40
	b) Machine Tool & Foundry Division	433.95	556.70	311.14	2,094.62
	c) Advanced Technology Centre	(130.95)	132.81	(422.92)	(833.50)
	<b>Total</b>	<b>4,650.63</b>	<b>5,821.90</b>	<b>5,007.97</b>	<b>21,715.52</b>
	Add : Other un-allocable income net of Unallocable expenditure	1,954.19	1,739.86	1,770.53	7,084.42
	<b>Total Profit Before Tax</b>	<b>6,604.82</b>	<b>7,561.76</b>	<b>6,778.50</b>	<b>28,799.94</b>
3	<b>Capital Employed</b>				
	(Segment Assets-Segment Liabilities)				
	a)Textile Machinery Division	97,779.57	93,405.12	85,849.26	93,405.12
	b) Machine Tool & Foundry Division	23,646.72	22,959.18	20,963.03	22,959.18
	c) Advanced Technology Centre	667.57	731.77	319.99	731.77
	d) Unallocated	8,338.81	8,950.77	8,167.65	8,950.77

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10-Aug-2015.
- Exceptional item represents compensation towards Voluntary Retirement Scheme opted by Employees ₹ 42.78 lakhs (Previous quarter ₹ 89.81 lakhs)
- Figures for the previous year / quarter have been regrouped / rearranged wherever necessary.

Coimbatore  
10-Aug-2015

For Subbchar & Srinivasan  
Chartered Accountants  
Firm Regd. No: 0040835  
T.S.V. Rajagopal, M. No: 200380  
Partner

For M.S.JAGANNATHAN & VISVANATHAN  
Chartered Accountants  
FRN 001200  
M. S. Jagannathan  
Partner

For Lakshmi Machine Works Limited

Sanjay Jayavarthanavelu  
Chairman and Managing Director