



28th August, 2017

To The Manager Department of Corporate Services, BSE Ltd., PhirozeJeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 526263	To The Manager National Stock Exchange India of Limited, Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTECH - EQ
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Dear Sir,

Sub: Outcome of Board Meeting dated 28th August, 2017

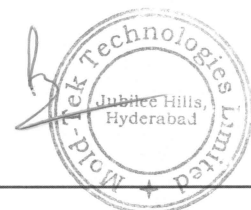
Performance Highlights of Q1 to Q1

Q on Q as per IND-AS

Consolidated : Sales up 26.22% | PAT up 113.26% | EPS up 109.55%
Standalone : Sales up 25.34% | PAT up 117.04% | EPS up 113.27%

We wish to inform that Board of Directors at its meeting held on Monday, 28th August, 2017, from 1.30 p.m. till 2:15 p.m., inter-alia;

- Approved the un-audited standalone and Consolidated financial results of the company as per Indian accounting Standards (INDAS) for the quarter ended on 30th June, 2017. (Attached herewith)
- Took on record of Limited review report as per Indian Accounting Standards (INDAS) as issued by statutory auditors.(Attached herewith)
- The Register of Member & Share Transfer Books of the Company will remain closed from **16th September, 2017 to 22nd September, 2017(both days inclusive)** for the purpose of payment of Final Dividend & 33rd Annual General Meeting.
- The 33rd Annual General Meeting of the Members will be held on **Friday, 22nd September, 2017 at 12:00 Noon.** at Best Western Jubilee Ridge, Plot.No.38 & 39, Kavuri hills, Road.No.36, Jubilee hills, Hyderabad – 500033, Telangana.
- Proposed the appointment of Mr. A Subramanyam, Director (DIN: 00654046) who retires by rotation and being eligible, offers himself for re-appointment.



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300/01/02/03/04, Fax : +91-40-40300328, E-mai l: ir@moldtekindia.com
Website : www.moldtekindia.com CIN No: L25200TG1985PLC005631



- f) Proposed the appointment of M/s. M. Anandam & Co., Chartered Accountants (Firm Registration No.000125S) as Statutory Auditors of the Company for a term of 5 years in place of M/s. Praturi & Sriram, Chartered Accountants (Firm Registration No. 002739S) whose term expire on the ensuing Annual General Meeting.
- g) Proposed increase in remuneration of Ms. J Sudha Rani, Whole time director(DIN: 02348322) of the Company.
- h) Approved Notice of 33rd Annual General Meeting & Director's Report on the Audited Financial statements of the Company for the year ended on March 31, 2017.
- i) The Company as required under Regulation 44 of SEBI (LODR) Regulations, 2015, is providing electronic voting (e-voting) facility to the members through electronic voting platform of Central Depository Services Limited (CDSL). Members holding share either in physical or demat mode as on the **cut-off date, i.e., 15th September, 2017** may cast their votes electronically on the businesses set out in the Notice of Annual General Meeting. The e-voting shall commence **from 19th September, 2017 at 9.00 A.M and ends on 21st September, 2017 at 5:00 P.M.**
- j) Appointed Ashish Kumar Gaggar, Company Secretary in Practice as Scrutinizer for conducting E-voting and voting through poll at Annual General Meeting.
- k) Approved allotment of 1,98,330 Equity shares of Rs. 2/- under Mold Tek- Technologies Employee stock option scheme 2009.

Statement of disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Particulars	Details
Brief details of options granted	5,69,625 options were granted on 2 nd Mar, 2015
Details of compliance of Scheme	The scheme is prepared in accordance with SEBI (ESOS & ESPS) Guidelines, 1999.
Total number of shares covered by these options.	5,69,625
Pricing formula;	Exercise price for the purpose of the grant of options shall be the price as reduced by 60% of the closing market price of the equity shares of the company available on the Stock Exchange on the date immediately preceding the Grant Date, subject to minimum of the face value of Equity Share. If equity shares are listed on more than one stock exchange, then the closing price on the stock exchange having higher trading volume shall be considered at the closing market price. The Exercise Price shall be rounded off to the next rupee.

Corporate Office :

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Phone : +91-40-40300300/01/02/03/04, Fax : +91-40-40300328, E-mail : ir@moldtekindia.com
Website : www.moldtekindia.com CIN No: L25200TG1985PLC005631





Options/shares vested	1,91,323
Time within which option may be exercised	Starts from the date of vesting and expires not later than 2 years from the date of vesting of options.
Options/ shares exercised	1,11,490
Money realized by exercise of options	Rs. 13,60,178
The total number of shares arising as a result of exercise of option	1,11,490 Equity Shares of Rs 2/- each
Options lapsed	Nil
Variation of terms of options	Not Applicable
Brief details of significant terms	The employees are granted options under two categories – A & B. Pursuant to which the employees can exercise number of options.
Subsequent changes or cancellation or exercise of such options	Starts from the date of vesting and expires not later than 2 years from the date of vesting of options.
Diluted earnings per share pursuant to issue of equity shares on exercise of options	Rs. 1.52 ps/-

*As per audited financials for year ended 31st March, 2017

This is for your kind information and records

Thanking you,

for **MOLD-TEK TECHNOLOGIES LIMITED**



(J.LAKSHMANA RAO)
Chairman & Managing Director
DIN: 00649702





STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30TH JUNE 2017 PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (IND-AS)
₹ in lakhs except for EPS

Particulars	Quarter Ended	
	30th June	30th June
	2017	2016
	(Un-Audited)	(Un-Audited)
I. Revenue from Operations	1752.12	1387.72
II. Other Income	133.19	223.59
III. Total Revenue (I+II)	1885.31	1611.31
IV. Expenses		
a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.23)	15.42
b) Employee benefits Expenses	1154.09	968.92
c) Finance Cost	11.02	24.19
d) Depreciation	80.69	56.80
e) Other Expenses	436.09	367.53
Total Expenses (a+b+c+d+e)	1676.66	1432.86
V. Profit before exceptional items and tax (III - IV)	208.64	178.45
VI. Exceptional/ Prior Period items	0.00	0.00
VII. Profit before tax (V - VI)	208.64	178.45
VIII. Tax Expense		
Current Tax	81.80	45.02
Deferred Tax	(23.87)	62.75
IX. Total Tax Expense	57.93	107.78
X. Net Profit for the period after tax (VII-IX)	150.71	70.67
XI. Other Comprehensive Income (net of tax expense)		
a) Items that will not be reclassified to profit or loss	(1.69)	(1.53)
b) Items that will be reclassified to items that will be reclassified to profit or loss		
XII. Total Other Comprehensive Income (net of tax expense) (X+XI)	149.03	69.14
XIII. Paid up Equity Share Capital, (Face value of share ₹ 2 each.)	541.79	535.66
XIV. Earnings per share of ₹ 2 each.* (not annualised)		
(a) Basic	0.56	0.27
(b) Diluted	0.54	0.25

Notes:

- The above results have been reviewed and recommended for adoption by Audit Committee and taken on record by the Board of Directors at their meeting held on 28th August 2017
- The above Financial Statements are the Company's First Ind- AS Financial Statements. The Company has adopted all the Ind-AS standards and the adoptions were carried out in accordance with the Ind-AS 101 - First Time adoption of the Indian Accounting Standards.
- The Consolidated Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (IND-AS) 34 on Interim Financial Reporting prescribed under Sec 133 of the Companies Act 2013, read with the relevant rules there under and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No: CIR/CFD/FAC/62/2016 dated July 05, 2016
- The Company has opted to avail relaxation provided by the Securities and Exchange Board of India (SEBI), vide the circular dated July 05, 2016 in respect of disclosure requirements for the figures of earlier periods. Accordingly the figures for the quarter and year ended March 31, 2017 have not been presented
- Figures of the previous period have been regrouped/reclassified / rearranged wherever necessary
- Other Income for the current Quarter includes Eligible Export Benefit of ₹ 72.87 Lakhs through Service Exports from India (SEIS) Scheme under the Foreign Trade Policy 2015-2020
- Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to IND-AS for the Quarter ended 30th June 2016 (₹. in Lakhs)

Description	Amount
Net profit after tax as per IGAAP	133.51
Add: Actuarial loss on employee defined benefit plans regrouped to Other Comprehensive Income	4.52
Less: Tax Effect on the above actuarial loss	-1.50
Add: Deferred Income on account of fairvaluation of Rent Deposits	0.21
Less: Interest expense on account of fair valuation of Rent Deposits	-0.22
Less: Additional Deferred Tax Liability to be created under WDV Approach	-63.31
Add: Gain on marking to market of Forward Contracts as at the end of the period	4.44
Less: Additional ESOP expense on account of adoption of Fair valuation approach	-6.99
Net Profit as per Ind AS	70.67
Other Comprehensive Income Net of Tax	
Actuarial loss on employee defined benefit plans regrouped to Other Comprehensive Income	-1.53
Profit as per Ind AS	69.14

The reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 05, 2016 on account of implementation of IND-AS by listed companies

- The above results are available on www.moldtekgroup.com & www.bseindia.com & www.nseindia.com
- * EPS calculated is based on Weighted Average shares

Hyderabad
23rd August 2017

for MOLD-TEK TECHNOLOGIES LIMITED


J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702





MOLD-TEK TECHNOLOGIES LIMITED
Registered Office: Plot No.700, Door No.8-2-293/82/A/700
Road No.36, JubileeHills, Hyderabad,Telangana. - 500 033
CIN No: L25200TG1985PLC005631

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017 PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (IND-AS) ₹ in lakhs except for EPS

Particulars	Quarter Ended	
	30th June 2017	30th June 2016
	(Un-Audited)	(Un-Audited)
I. Revenue from Operations	1548.25	1235.23
II. Other Income	133.18	223.60
III. Total Revenue (I+II)	1681.42	1458.82
IV. Expenses		
a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.23)	15.42
b) Employee benefits Expenses	1024.62	885.47
c) Finance Cost	11.02	24.19
d) Depreciation	78.34	52.11
e) Other Expenses	369.67	306.42
Total Expenses (a+b+c+d+e)	1478.43	1283.61
V. Profit before exceptional items and tax (III - IV)	203.00	175.21
VI. Exceptional/ Prior Period Items	0.00	0.00
VII. Profit before tax (V - VI)	203.00	175.21
VIII. Tax Expense		
Current Tax	80.15	44.86
Deferred Tax	(23.87)	62.75
IX. Total Tax Expense	56.28	107.61
X. Net Profit for the period after tax (VII-IX)	146.72	67.60
XI. Other Comprehensive Income (net of tax expense)		
a) Items that will not be reclassified to profit or loss	(1.69)	(1.53)
b) Items that will be reclassified to items that will be reclassified to profit or loss		
XII. Total Other Comprehensive Income (net of tax expense) (X+XI)	145.03	66.06
XIII. Paid up Equity Share Capital, (Face value of share ₹ 2 each.)	541.79	535.66
XIV. Earnings per share of ₹ 2 each.* (not annualised)		
(a) Basic	0.54	0.25
(b) Diluted	0.52	0.24

Notes:

- The above results have been reviewed and recommended for adoption by Audit Committee and taken on record by the Board of Directors at their meeting held on 28th August 2017
- The above Financial Statements are the Company's First Ind- AS Financial Statements. The Company has adopted all the Ind-AS standards and the adoptions were carried out in accordance with the Ind-AS 101 - First Time adoption of the Indian Accounting Standards.
- The Standalone Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (IND-AS) 34 on Interim Financial Reporting prescribed under Sec 133 of the Companies Act 2013, read with the relevant rules there under and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No: CIR/CFD/FAC/62/2016 dated July 05, 2016
- The Company has opted to avail relaxation provided by the Securities and Exchange Board of India (SEBI), vide the circular dated July 05, 2016 in respect of disclosure requirements for the figures of earlier periods. Accordingly the figures for the quarter and year ended March 31, 2017 have not been presented
- Figures of the previous period have been regrouped/reclassified / rearranged wherever necessary
- Other Income for the current Quarter includes Eligible Export Benefit of ₹ 72.87 Lakhs through Service Exports from India (SEIS) Scheme under the Foreign Trade Policy 2015-2020
- Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to IND-AS for the Quarter ended 30th June 2016**

Description	Amount
Net profit after tax as per IGAAP	130.43
Add: Actuarial loss on employee defined benefit plans regrouped to Other Comprehensive Income	4.52
Less: Tax Effect on the above actuarial loss	-1.50
Add: Deferred Income on account of fairvaluation of Rent Deposits	0.21
Less: Interest expense on account of fair valuation of Rent Deposits	-0.22
Less: Additional Deferred Tax Liability to be created under WDV Approach	-63.31
Add: Gain on marking to market of Forward Contracts as at the end of the period	4.44
Less: Additional ESOP expense on account of adoption of Fair valuation approach	-6.99
Net Profit as per Ind AS	67.60
Other Comprehensive Income Net of Tax	
Actuarial loss on employee defined benefit plans regrouped to Other Comprehensive Income	-1.53
Profit as per Ind AS	66.06

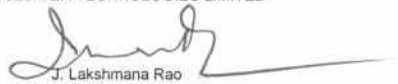
The reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 05, 2016 on account of implementation of IND-AS by listed companies

8. The above results are available on www.moldtekgroup.com & www.bseindia.com & www.nseindia.com

* EPS calculated is based on Weighted Average shares

Hyderabad
28th August 2017

for MOLD-TEK TECHNOLOGIES LIMITED


J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702





LIMITED REVIEW REPORT

The Board of Directors
M/s. Mold-Tek Technologies Limited
Hyderabad

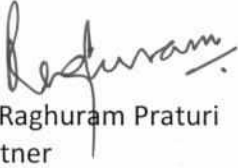
1. We have reviewed the accompanying statement of unaudited financial results of M/s. Mold-Tek Technologies Limited and its wholly owned subsidiary namely M/s. Mold-Tek Technologies, Inc., for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial statements of wholly owned Subsidiary namely M/s. Mold-Tek Technologies, Inc., whose financial information pertaining to the quarter are included in the consolidated financial results, these financial results reflect total revenue of Rs.203.89 Lakhs and total Profit after tax of Rs.3.99 Lakhs for the quarter ended 30th June, 2017 as considered in the consolidated financial results, the financial statements of the Subsidiary companies have not been prepared or reviewed by other independent accountants and are based solely on management accounts.
4. Closing balances of debtors, advances and work in progress are as certified by the management.
5. We report that the consolidated financial statements have been prepared by the Company's Management in accordance with the requirements of Indian Accounting Standard (Ind AS) 110 - Consolidated Financial Statements, issued by ICAI and notified pursuant to the Companies (Accounting Standard) Rules, 2015 (as amended).
6. The Ind AS compliant figures of the quarter ended 30th June, 2016 has not been subjected to a limited review or audit and are based on previously published financial



results as adjusted for differences arising on the transition to Indian Accounting Standards (Ind As), which have been compiled and prepared by the Management

7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results of 30th June, 2017 prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRATURI & SRIRAM
Chartered Accountants
(Firm Registration No.002739S)



Sri Raghuram Praturi
Partner
Membership No.221770



Hyderabad
28/08/2017



LIMITED REVIEW REPORT

The Board of Directors
M/s. Mold-Tek Technologies Limited
Hyderabad

We have reviewed the accompanying statements of unaudited financial results of M/s. Mold-Tek Technologies Limited for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

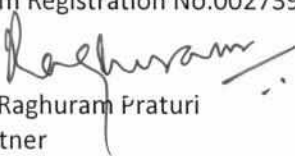
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Closing balances of debtors, advances and work in progress are as certified by the management.

The Ind AS compliant figures of the quarter ended 30th June, 2016 has not been subjected to a limited review or audit and are based on previously published financial results as adjusted for differences arising on the transition to Indian Accounting Standards (Ind As), which have been compiled and prepared by the Management

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results of 30th June, 2017 prepared in accordance with applicable Indian accounting standards prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRATURI & SRIRAM
Chartered Accountants
(Firm Registration No.002739S)


Sri Raghuram Praturi
Partner
Membership No.221770



Hyderabad
28/08/2017

MOLD-TEK TECHNOLOGIES LIMITED

NOTE ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30TH JUNE 2017.

Q on Q as per IND-AS

Consolidated : Sales up 26.22% | PAT up 113.26% | EPS up 109.55%

Standalone : Sales up 25.34% | PAT up 117.04% | EPS up 113.27%

Mold-Tek Technologies Limited, KPO in Structural Engineering, Mechanical Engineering and IT services posted good results for the Quarter ending 30TH June 2017 in the Board Meeting dated 28TH August 2017 as follows.

The Consolidated PAT for Q1 2017-18 would have been ₹ 210.81 Lakhs & EPS would have been ₹ 3.11(Annualised) had the Indian GAAP was followed. However, the Company has adopted the Ind- AS standards and the adoptions were carried out in accordance with the Ind-AS 101 – “First Time adoption of the Indian Accounting Standards”.

Consolidated results for Quarter Ended 30th June 2017.

The Company achieved a consolidated Revenue of ₹ 17.52 crores as against ₹ 13.88 crores achieved during 1st Quarter of previous year, reflecting a growth of 26.22%.

The Company achieved a consolidated Profit after Tax of ₹ 150.71 lakhs as against ₹ 70.67 lakhs achieved during 1st Quarter of previous year, reflecting a growth of 113.26%

The Company achieved a consolidated EBDITA of ₹ 300.36 lakhs as against ₹ 259.44 lakhs achieved during 1st Quarter of previous year, reflecting a growth of 15.77%

Standalone results for Quarter Ended 30th June 2017.

The Company achieved a consolidated Revenue of ₹ 15.48 crores as against ₹ 12.35 crores achieved during 1st Quarter of previous year, reflecting a growth of 25.34%.

The Company achieved a consolidated Profit after Tax of ₹ 146.72 lakhs as against ₹ 67.60 lakhs achieved during 1st Quarter of previous year, reflecting a growth of 117.04%

The Company achieved a consolidated EBDITA of ₹ 292.36 lakhs as against ₹ 251.51 lakhs achieved during 1st Quarter of previous year, reflecting a growth of 16.24%



Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to IND-AS for the Quarter Ended 30th June 2016	₹ in Lakhs	
	Standalone	Consolidated
Description		
Net profit after tax as per IGAAP	130.43	133.51
Add: Actuarial loss on employee defined benefit plans regrouped to Other Comprehensive Income	4.52	4.52
Less: Tax Effect on the above actuarial loss	-1.50	-1.50
Add: Deferred Income on account of fair valuation of Rent Deposits	0.21	0.21
Less: Interest expense on account of fair valuation of Rent Deposits	-0.22	-0.22
Less: Additional Deferred Tax Liability to be created under WDV Approach	-63.31	-63.31
Add: Gain on marking to market of Forward Contracts as at the end of the period	4.44	4.44
Less: Additional ESOP expense on account of adoption of Fair valuation approach	-6.99	-6.99
Net Profit as per Ind AS	67.60	70.67
Other Comprehensive Income Net of Tax		
Actuarial loss on employee defined benefit plans regrouped to Other Comprehensive Income	-1.53	-1.53
Profit as per Ind AS	66.06	69.14



Profit and Loss Statement as per Indian GAAP for the Quarter ended 30th June 2017.

Sl.No	Particulars	Results as per Indian GAAP (₹. In Lakhs)	
		Standalone	Consolidated
1	Revenue from Operations		
	a. Net Sales/Income from Operations	1,548.25	1,752.12
	b. Other Operating Income	-	-
2	Other Income	132.38	132.39
3	Total income (1+2)	1,680.63	1,884.51
4	Expenses		
	a Changes in Inventories	(5.23)	(5.23)
	b Employee Benefits Expense	1,025.56	1,155.02
	c Finance Cost	11.02	11.02
	d Depreciation and amortisation expense	78.34	80.69
	e Other Expenses	261.97	328.39
5	Total Expenses	1,371.66	1,569.89
6	Profit / (Loss) before exceptional items and tax (3-4)	308.97	314.62
7	Exceptional items	-	-
8	Profit/(Loss) before tax (6-7)	308.97	314.62
9	Tax Expenses		
	Current tax	113.55	115.20
	Deferred tax	(11.39)	(11.39)
10	Total Tax Expenses	102.16	103.81
11	Net Profit/(Loss) for the period after tax (8-10)	206.81	210.81
12	EPS Annualised	3.06	3.11

Future Outlook

Company for the first time has adopted IND –AS which has resulted in new provisioning for Mark To Market for the Forwards and reduction in declared PAT to ₹ 150.71 Lakhs (Annualised EPS ₹ 2.23) as against Indian GAPP PAT of ₹ 210.81 Lakhs (Annualised EPS ₹ 3.11).

Company is expanding its capacities by opening new Office in Chennai. Also the Company has expanded to a 100 seater capacity in Vijayawada, Andhra Pradesh. Company is also discussing



with other Structural Engineering Services companies in North America for possible acquisitions/Joint Ventures to enhance its operations in Civil Engineering. We are continuously adding Large & Medium size Clients while we are in the process of improving efficiencies in our production centers.

Mechanical Engineering Services has started catering its professional engineering services to Industrial Equipment (Special Purpose Machines) and Commercial Bus / Rail coach industry segments in addition to Automobile Engineering Services in Europe and North American regions.

Prospects of IT division seems to be improving. While last year profits were dipped due to losses in IT Division, we hope to cross the Break Even Point (BEP) in IT Division operations also in the current Financial year with fixed long term client contracts.

Planning & QA/QC:

To handle number of big size projects in an effective way, we are now more focussed on planning and production controls with some effective and user-friendly tools.

New performance bonus and measurable KRA's are set at all levels of employees to ensure better efficiencies and recognition of talented resources.

Strong QA systems and SOP's have been drawn and implemented for QA/QC process to make sure the quality output is delivered to the clients. This is already generating stronger client preference for Mold-Tek Engineering Services and resulting in repeat orders from many established fabricators and General Contractors (GCs) of North America.

With prospects of all 3 Divisions improving, Company hopes to post improving performance in the near future

For Moldtek Technologies Limited



J. Lakshmana Rao

(Chairman & Managing Director)

