



Axel Polymers Limited

309, Village Moxi, Sankarda - Savli Road,
Tal. Savli, Dist.Vadodara - 391780. INDIA.
Tel : + 91 2667 244438 / 244395 Fax : 244396
e-mail : info@axelindia.com • www.axelindia.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2013

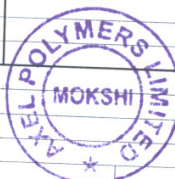
No	Description	Rs. In Lacs					
		30-09-2012 (Unaudited)	30-09-2013 (Unaudited)	30-09-2012 (Unaudited)	30-09-2013 (Unaudited)	30.06.2013 (Unaudited)	31-03-2013 (Audited)
Period		3 months	3 months	6 months	6 months	3 months	12 months
1	Net Sales/Operating Income/Interest earned	201.93	271.77	468.95	465.17	192.01	763.51
	Other operating Income	0.00	0.00	2.44	0.00	1.39	0.00
	Total Income from Operations	201.93	271.77	471.38	465.17	193.40	763.51
2	Expenditure						
a	Raw Material consumed	120.13	226.45	300.41	379.92	153.47	633.11
b	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in Inventories of FG, WIP & Stock in trade	-3.54	-29.86	-10.49	-33.87	-4.01	-95.62
d	Employee benefits	18.61	7.37	31.82	17.07	11.64	63.83
e	Depreciation & Amortisation of expenses	8.00	8.00	16.00	16.00	8.00	46.58
f	Other expenses	43.30	41.79	96.65	75.77	33.98	81.87
3	Profit/Loss from operations before other income finance cost & exceptional items	186.50	253.75	434.40	454.89	203.09	729.77
4	Other Income	15.43	18.02	36.98	10.28	-9.69	33.74
5	Profit/Loss from operations before finance costs & exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
6	Finance Costs	15.43	18.02	36.98	10.28	-9.69	33.74
7	Profit/Loss from operations before exceptional items	14.30	16.42	29.28	33.84	17.42	71.82
8	Exceptional Items	1.13	1.61	7.70	-23.56	-27.11	-38.08
9	Profit/Loss from ordinary activity before tax	0.00	0.00	0.00	0.00	0.00	0.00
10	Tax expense	1.13	1.61	7.70	-23.56	-27.11	1.82
11	Profit/Loss from ordinary activity after tax	0.00	0.00	0.00	0.00	0.00	-39.89
12	Extraordinary Items (net of expense)	1.13	1.61	7.70	-23.56	-27.11	0.00
13	Net Profit for the period 11+/- 12	0.00	0.00	0.00	0.00	0.00	-39.89
14	Share of Profit / Loss of Associates	1.13	1.61	7.70	-23.56	-27.11	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	-39.89
16	Net Profit / Loss after taxes, minority interest and share of Profit / Loss of associates	0.00	0.00	0.00	0.00	0.00	0.00
17	Paid up Equity Capital F.V. Rs 10	1.13	1.61	7.70	-23.56	-27.11	-39.89
18	Reserves & Surplus (Exl. Rev. Reserves)	430.00	430.00	430.00	430.00	430.00	430.00
19	Basic & Diluted EPS before extraordinary items	25.00	25.00	25.00	25.00	25.00	25.00
	Basic & Diluted EPS after extraordinary items	0.00	0.51	0.00	0.00	0.00	-0.93
A	PARTICULARS OF SHAREHOLDING	0.00	0.51	0.00	0.00	0.00	-0.93
1	Public Shareholding						3343200
	No of Shares - Public						77.75
	% of Shares - Public	3341600	3341600	3341600	3341600	3343200	3343200.00
2	Promoters & Promotor Group	77.71	77.71	77.71	77.71	77.75	77.75
a	Pledged / Encumbered						
	- Number of Shares						
	- % of Shares of the Total Share of Promoters	0.00	0.00	0.00	0.00	0.00	0.00
	- % of Shars of the Total Share Capital	0.00	0.00	0.00	0.00	0.00	0.00
b	Non-encumbered						
	- Number of Shares	958400	958400	958400	958400.00	958400.00	956800.00
	- % of Shares of the Total Share of Promoters	100.00	100.00	100.00	100.00	100.00	100.00
	- % of Shares of the Total Share Capital	22.29	22.29	22.29	22.29	22.29	22.29

NOTES: The above Results were taken on record by the Board of Directors in the meeting held on 31.10.2013

Particulars	3 month ended 30.09.2013
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unsolved at the end of the quarter	NIL

FOR AXEL POLYMERS LIMITED

AUTHORISED SIGNATORY





Axel Polymers Limited

309, Village Moxi, Sankarda - Savli Road,
Tal. Savli, Dist. Vadodara - 391780. INDIA.
Tel : + 91 2667 244438 / 244395 Fax : 244396
e-mail : info@axelindia.com * www.axelindia.com

STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2013

Particulars		As at 31-03-2013	As at 31-09-2013
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital		43,000,000	43,000,000
(b) Reserves and Surplus		(15,250,729)	(17,606,933)
(2) Non-Current Liabilities			
(a) Long-term borrowings		17,668,051	22,537,202
(b) Other Long term Liabilities		4,300,000	4,300,000
(b) Long term provisions		518,139	539,516
(3) Current Liabilities			
(a) Short-term borrowings		37,108,880	46,433,643
(b) Trade payables		27,550,207	18,690,467
(c) Other current liabilities		6,016,687	1,637,419
(d) Short-term provisions		1,446,782	141,953
Total		122,358,017	119,673,266
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible Assets		40,747,132	39,732,438
(ii) Capital work-in-progress		2,955,000	2,955,000
(b) Deferred Tax Asset		782,212	782,212
(b) Long term loans and advances		2,912,342	2,912,342
(2) Current assets			
(a) Inventories		31,762,161	28,402,410
(b) Trade receivables		27,138,697	25,788,819
(c) Cash and cash equivalents		7,262,403	7,532,842
(d) Short-term loans and advances		6,398,823	6,308,207
(e) Other Current Asset		2,399,247	5,258,997
		122,358,017	119,673,266

