



AVON CORPORATION LTD.



15-B, Kamal Kunj, opp. Vijay Sales, S. V. Road, Irla Bridge, Andheri (w), Mumbai - 400058

**UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR QUARTER ENDED 30TH SEPTEMBER, 2013**

(₹ in Lacs)

Sr. No.	Particulars	Second QTR Ended	First QTR Ended	Second QTR Ended	Six month ended	Six month ended	Year Ended
		September 30th 2013	June 30th 2013	September 30th 2012	Sep. 30th 2013	ended Sep. 30th 2012	March 31st 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	19.00	22.05	2,965.23	41.05	4,771.73	6,119.60
	(b) Other Operating Income	4.85	4.54	1.28	9.39	2.78	17.80
2	<b>Expenditure</b>						
	a. Increase/decrease in stock in trade and work in progress	-	-	231.60	-	760.72	566.00
	b. Consumption of raw materials	-	-	-	-	-	709.80
	c. Purchase of traded goods	16.42	19.40	2,349.33	35.82	3,148.89	4,230.00
	d. Employees cost	23.14	26.35	75.36	49.49	162.15	274.60
	e. Depreciation	43.27	43.27	82.13	86.54	164.26	229.60
	f. Other expenditure	3.22	19.91	29.65	23.13	84.05	11,855.60
	<b>g. Total</b>	<b>86.05</b>	<b>108.93</b>	<b>2,768.07</b>	<b>194.98</b>	<b>4,320.07</b>	<b>17,865.61</b>
	(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-
3	<b>Profit from Operations before Other income, Interest and Exceptional Items (1-2)</b>	<b>(62.20)</b>	<b>(82.34)</b>	<b>198.44</b>	<b>(144.54)</b>	<b>454.44</b>	<b>(11,728.21)</b>
4	Other Income	-	-	1.02	-	1.56	-
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>(62.20)</b>	<b>(82.34)</b>	<b>199.46</b>	<b>(144.54)</b>	<b>456.00</b>	<b>(11,728.21)</b>
6	Interest & Financial Charges	58.93	58.93	188.21	117.86	389.45	887.70
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>(121.13)</b>	<b>(141.27)</b>	<b>11.25</b>	<b>(262.40)</b>	<b>66.55</b>	<b>(12,615.91)</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>(121.13)</b>	<b>(141.27)</b>	<b>11.25</b>	<b>(262.40)</b>	<b>66.55</b>	<b>(12,615.91)</b>
10	Tax expense	-	-	(10.06)	-	(5.83)	10.90
11	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(121.13)</b>	<b>(141.27)</b>	<b>21.31</b>	<b>(262.40)</b>	<b>72.38</b>	<b>(12,626.81)</b>
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>(121.13)</b>	<b>(141.27)</b>	<b>21.31</b>	<b>(262.40)</b>	<b>72.38</b>	<b>(12,626.81)</b>
14	Paid-up equity share capital (Face Value of the Share Rs 10/-)	6,458.03	6,458.03	6,458.03	6,458.03	6,458.03	6,458.03
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(9,060.58)	(8,939.45)	-	(8,798.18)	-	(8,798.18)
16	<b>Earnings Per Share (EPS)</b>						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.02)	(0.02)	0.03	(0.04)	0.44	(1.96)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.02)	(0.02)	0.03	(0.04)	0.44	(1.96)
17	<b>Public Shareholding</b>						
	- No. of shares	53,622,059.00	53,622,059.00	53,622,059.00	53,622,059.00	53,622,059.00	53,622,059.00
	- Percentage of shareholding	83.03%	83.03%	83.03%	83.03%	83.03%	83.03%
18	<b>Promoters and promoter group Shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	<b>b) Non-encumbered</b>						
	Number of shares	10,958,258.00	10,958,258.00	10,958,258.00	10,958,258.00	10,958,258.00	10,958,258.00
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	16.97%	16.97%	16.97%	16.97%	16.97%	16.97%
	Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

**Notes:**

- The above results has been reviewed by the audit committee and approved at the meeting of the Board of Directors held on 14th November, 2013 and have been subject to limited review by the statutory auditors.
- The Company's operation falls under single segment namely "Manufacturing & Supply of Weighing Systems and Other accessories", hence there is no need of segment wise result
- The Company had no investor complaints from 01st July, 2013 to 30th September, 2013.

Place: MUMBAI  
Date: 14th November, 2013



FOR AVON CORPORATION LTD  
By order of Board of Directors  
Pankaj Saraya  
(Managing Director)





AVON CORPORATION LTD.



15-B, Kamal Kunj, opp. Vijay Sales, S. V. Road, Irla Bridge, Andheri (w), Mumbai - 400058

**UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR QUARTER ENDED 30TH SEPTEMBER, 2013**

( in Lacs)

Sr. No.	Particulars	Second QTR Ended	First QTR Ended	Second QTR Ended	Six month ended	Six month ended	Year Ended
		September 30th 2013	June 30th 2013	September 30th 2012	Sep. 30th 2013	ended Sep. 30th 2012	March 31st 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
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	(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	(62.20)	(82.34)	198.44	(144.54)	454.44	(11,728.21)
4	Other Income	-	-	1.02	-	1.56	-
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	(62.20)	(82.34)	199.46	(144.54)	456.00	(11,728.21)
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	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.02)	(0.02)	0.03	(0.04)	0.44	(1.96)
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Place: MUMBAI  
Date: 14th November, 2013



FOR AVON CORPORATION LTD  
By order of Board of Directors  
Pankaj Saraiya  
(Managing Director)



## A S T & Associates

Date :14<sup>th</sup> November 2013

To,  
Board of Directors  
Avon Corporation Limited

**SUB: Limited Review Report for the quarter ended 30<sup>th</sup> September, 2013**

We have reviewed the accompanying statement of unaudited financial results of **Avon Corporation Limited** for the quarter ended **30<sup>th</sup> September, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

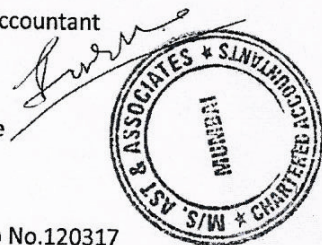
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AST & Associates  
Chartered Accountant

Tanuja Surve

(Partner)

Membership No.120317



Place: Mumbai

Date: 14/11/2013