

AVON ORGANICS LIMITED				
Corp. Off: H Wing, 4th Floor, Tex Centre, Off Saki Vihar Road, Chandivli, Andheri (E), Mumbai - 400 072				
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2014				
PARTICULARS	Quarter ended			(Rs. in Lakhs)
	30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1. Income from operations				
(a) Net sales / Income from Operations	675.29	895.12	2,324.88	5,888.87
(b) Other Operating Income	-	-	-	-
Total Income from Operations (net)	675.29	895.12	2,324.88	5,888.87
2. Expense				
a. Cost of Materials consumed	-	-	-	-
b. Purchases of stock in trade	892.58	1,738.51	1,872.14	5,193.44
c. Changes in inventories of finished goods, work-in progress and stock in trade	-	-	-	-
d. Employees benefit expenses	(99.22)	(1,013.03)	208.48	(451.33)
e. Depreciation and amortisation expense	156.87	208.00	219.02	902.76
f. Other Expenses	227.78	233.20	240.47	961.88
g. Exchange rate (Gain) / Loss	33.83	112.09	192.88	739.00
Total Expenses	1010.23	1025.98	2,633.00	7085.98
3. Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	1010.23	1025.98	2,633.00	7085.98
4. Other income	(434.84)	(130.86)	(208.14)	(1407.31)
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	1.63	11.25	3.39	16.37
6. Finance costs	(433.31)	(119.61)	(204.76)	(1388.94)
7. Profit / (Loss) from ordinary activities after finance cost but before Exceptional items	420.81	509.39	423.98	1,813.98
8. Exceptional items	(854.12)	(629.00)	(628.71)	(3202.82)
9. Profit / Loss from Ordinary Activities before Tax (7+8)	(433.31)	(119.61)	(204.76)	(1388.94)
10. Tax Expense				
- Provision for Tax	-	-	-	-
- MAT Credit	-	64.43	-	64.43
11. Net Profit / Loss from Ordinary Activities after Tax (9-10)	(433.31)	(119.61)	(204.76)	(1388.94)
12. Extra-ordinary item (Net of tax expense)	(854.12)	(683.43)	(628.71)	(3287.35)
13. Net Profit / Loss for the period (11-12)	(1287.43)	(803.04)	(833.47)	(1676.29)
14. Share of Profit/ loss of associates	(854.12)	(683.43)	(628.71)	(3287.35)
15. Minority Interest				
16. Net Profit/ loss after taxes, minority interest and share of profit/ loss of associates	(1287.43)	(803.04)	(833.47)	(1676.29)
17. Paid-up equity share capital (Face value of Rs.10/- each)	2250.00	2250.00	2250.00	2250.00
18. Reserves Excl revaluation reserves				
19. Earnings / (Loss) Per Share - Before & After Extraordinary Items				
Basic (Rs.)	NA	NA	NA	2,207.02
Diluted (Rs.)	(3.80)	(3.04)	(2.79)	(14.48)
	(3.80)	(3.04)	(2.79)	(14.48)
PART II - A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
No. of Shares	8190900	8190900	8190900	8190900
Percentage of Shareholding	38.40%	38.40%	38.40%	38.40%
2. Promoters and promoter group Shareholding				
a) Pledged / Encumbered				
-Number of shares	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b) Non-encumbered				
-Number of shares	14309100	14309100	14309100	14309100
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-Percentage of shares (as a % of the total share capital of the company)	63.60%	63.60%	63.60%	63.60%
PART II - B. INVESTOR COMPLAINTS				
Pending at the beginning of the quarter		NIL		
Received during the quarter		NIL		
Disposed of during the quarter		NIL		
Remaining unresolved at the end of the quarter		NIL		

NOTES:

- The above results were reviewed by the Audit Committee and taken on record by the Board at its meeting held on Thursday, the 14th August, 2014 and the Auditors of the Company have carried out Limited Review on the above results.
- The Company is in the Pharmaceutical business and has one primary reportable segment.
- Previous year / quarter figures have been regrouped / reclassified wherever necessary to conform to current year / quarter classification.
- Provision for current tax and deferred tax, will be made at the year end.

For AVON ORGANICS LIMITED



AJIT KARATH
CHAIRMAN & MANAGING DIRECTOR

Date: 14.08.2014
Place: Mumbai

CA. Mukesh Mehta
B. Com. F.C.A.
93228 45591



Mukesh Mehta & Associates
CHARTERED ACCOUNTANTS

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Limited Review Report of Unaudited Financial Results of Avon Organics Limited

We have reviewed the accompanying statement of unaudited financial results of Avon Organics Limited for the quarter ended 30.06.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh Mehta & Associates
Chartered Accountants

Mukesh Mehta
Proprietor
Membership No.: 100407
FRN No.: 116309W



Place: Mumbai
Date: 13.08.2014