



AVON CORPORATION LTD.



15-B, Kamal Kunj, opp. Vijay Sales, S. V. Road, Irla Bridge, Andheri (w), Mumbai - 400058

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE., 2013 (in Lacs)

Sr. No.	Particulars	First QTR Ended	Fourth QTR Ended	First QTR	Year Ended March
		June 30th 2013	March 31st 2013	Ended June 30th 2012	31st 2013
		Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	22.05	3,265.00	1,806.50	6,119.60
	(b) Other Operating Income	4.54	141.10	1.50	17.80
2	Expenditure				
	a. Increase/decrease in stock in trade and work in progress	-	(272.55)	529.12	566.00
	b. Consumption of raw materials	-	7,097.90	-	709.80
	c. Purchase of traded goods	19.40	2,609.00	799.56	4,230.00
	d. Employees cost	26.20	79.57	86.79	274.60
	e. Depreciation	43.27	(8.87)	82.13	229.60
	f. Other expenditure	19.91	11,611.12	54.40	11,855.60
	g. Total	108.78	21,116.17	1,552.00	17,865.61
	(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(82.19)	(17,710.07)	256.00	(11,728.21)
4	Other Income	-	(75.60)	0.54	-
5	Profit before Interest and Exceptional Items (3+4)	(82.19)	(17,785.67)	256.54	(11,728.21)
6	Interest & Financial Charges	58.93	300.66	201.24	887.70
7	Profit after Interest but before Exceptional Items (5-6)	(141.12)	(18,086.33)	55.30	(12,615.91)
8	Exceptional items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(141.12)	(18,086.33)	55.30	(12,615.91)
10	Tax expense	-	(0.82)	4.23	10.90
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(141.12)	(18,085.51)	51.07	(12,626.81)
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(141.12)	(18,085.51)	51.07	(12,626.81)
14	Paid-up equity share capital (Face Value of the Share Rs 10/-)	6,458.03	6,458.03	6,458.03	6,458.03
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(8,939.30)	(6,798.18)	3,879.72	(8,798.18)
16	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.02)	(2.80)	0.01	(1.96)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.02)	(2.80)	0.01	(1.96)
17	Public Shareholding				
	- No. of shares	53,622,059.00	53,622,059.00	53,622,059.00	53,622,059.00
	- Percentage of shareholding	83.03%	83.03%	83.03%	83.03%
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	0.00%	0.00%	0.00%	0.00%
	Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered				
	Number of shares	10,958,258.00	10,958,258.00	10,958,258.00	10,958,258.00
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	16.97%	16.97%	16.97%	16.97%
	Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%

Notes:

- The above results has been reviewed by the audit committee and approved at the meeting of the Board of Directors on 14th August, 2013 and have been subject to limited review by the statutory auditors.
- The Company's operation falls under single segment namely "Manufacturing & Supply of Weighing Systems and Other accessories", hence there is no need of segment wise result.
- The Company had no investor complaints from 01st April, 2013 to 30th June, 2013.

Place: MUMBAI
Date: 14th August, 2013

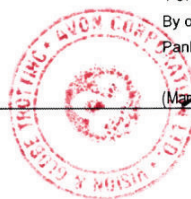


FOR AVON CORPORATION LTD

By order of Board of Directors

Pankaj Saraiya

(Managing Director)





AVON CORPORATION LTD.



15-B, Kamal Kuni, opp. Vijay Sales, S. V. Road, Irla Bridge, Andheri (w), Mumbai - 400058

STAND ALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE., 2013

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Place: MUMBAI

Date: 14th August, 2013



FOR AVON CORPORATION LTD

By order of Board of Directors

Pankaj Saraiya

(Managing Director)



ATUL B. SHAH
B.COM. F.C.A

Mobile: 9821031411

ATUL B. SHAH & CO.

CHARTERED ACCOUNTANTS

OFFICE: 180/B, LAMINGTON ROAD, MUMBAI-400 007

To,
Board of Directors
Avon Corporation Limited

SUB.: Limited Review Report for the quarter ended 30th June, 2013.

I have reviewed the accompanying statement of unaudited financial results of Avon Corporation Limited for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


I conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Atul B. Shah & Co.
Chartered Accountants
Registration No. 130818W



Place: Mumbai
Date : 12/08/2013


Atul B. Shah
(Proprietor)
Membership No. 033137