



22<sup>nd</sup> October, 2014

To,

The Manager,  
Department of Corporate Services,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: 512149.

Subject: Announcement of results of Postal Ballot.

Dear Sir/ Madam,

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company had sent Notice along with Postal Ballot Form to all shareholders seeking their assent/dissent through Postal Ballot/e-Voting on the following mentioned Special Resolutions:

1. Increase in Authorized Share Capital of the Company from Rs. 100 Cr. to 200 Cr.
2. Issue of 1341530000 Equity Shares of Re. 1/- each at a premium of Rs. 0.50/- per share, on preferential basis.

For the purpose of conducting postal ballot/e-Voting process, the company had appointed Mr. Mayank Arora, of M/s. Mayank Arora & Co, Practicing Company Secretaries, as Scrutinizer. The scrutinizer has submitted his report to the Company.

Based on the said Report of the Scrutinizer, the results of voting by Postal Ballot/e-Voting have been declared at the Registered Office of the Company today i.e. 22<sup>nd</sup> October, 2014 and details of results of Postal Ballot pursuant to Clause 35A of the Listing Agreement is enclosed herewith.

Accordingly, the aforesaid Special Resolutions have been declared passed with requisite majority, through Postal Ballot/e-Voting.

This is for your information and necessary dissemination.

Thanking You,

For **Avance Technologies Limited**

  
**Srikrishna Bhamidipati**  
CMD & Compliance Officer  
DIN: 02083384



**Encl.:** As above.

**Avance Technologies Limited**

Regd.Off:- D/604, Crystal Plaza Premises Co-operative Society Limited, Opp Infinity Mall, New Link Road, Andheri  
(West) Mumbai - 400 053

Phone No. 022 65264891/022 65652123,

Email:- info@avance.in/avancetechnologiesltd@gmail.com CIN : L51900MH1985PLC035210



In compliance with Clause 35A of the Listing Agreement, the voting details of the Special Resolutions passed through Postal Ballot under Section 110 of the Companies Act, 2013, is as under:

**Resolution no. 1:**

Increase in Authorized Capital of the Company from Rs. 100 Cr. to Rs. 200 Cr.

**Resolution required:**

Special Resolution

**Mode of Voting:**

Postal Ballot Form and e-Voting

Promoter/ Public	No. of Shares Held (1)	No. of votes Polled (2)	% of Votes Polled on outstandin g Shares (3) = $[(2)/(1)]$ *100	No. of Votes in Favour (4)	No. of Votes again st (5)	% of Votes in Favour on valid votes (6) = $[(4)/(2)]$ *100	% of votes against on valid votes (7) = $[(5)/(2)]$ *100
Promoter and Promoter Group	3940266	0	0.00	0	0	0.00	0.00
Public Institutional holders	45000	0	0.00	0	0	0.00	0.00
Public Others	636402234	20737401	3.26	20737401	0	100.00	0.00
<b>Total</b>	<b>640387500</b>	<b>20737401</b>	<b>3.24</b>	<b>20737401</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>



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**Resolution no. 2:**

Issue of 1341530000 Equity Shares of Re. 1/- each at a premium of Rs. 0.50/- per share, on preferential basis.

**Resolution required:**

Special Resolution

**Mode of Voting:**

Postal Ballot Form and e-Voting

Promoter/ Public	No. of Shares Held  (1)	No. of votes Polled  (2)	% of Votes Polled on outstandin g Shares (3) $=[(2)/(1)]$ $*100$	No. of Votes in Favour  (4)	No. of Votes again st (5)	% of Votes in Favour on valid votes (6) $=[(4)/(2)]$ $*100$	% of votes against on valid votes  (7) $=[(5)/(2)]$ $*100$
Promoter and Promoter Group	3940266	0	0.00	0	0	0.00	0.00
Public Institutional holders	45000	0	0.00	0	0	0.00	0.00
Public Others	636402234	20737401	3.26	20737401	0	100.00	0.00
<b>Total</b>	<b>640387500</b>	<b>20737401</b>	<b>3.24</b>	<b>20737401</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>



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