



AVANCE TECHNOLOGIES LIMITED
 Regd. Off.:- D/603, Crystal Plaza Premises Co-operative Society Limited, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai- 400053
 CIN: L51900MH1985PLC035210 Ph. No. 022 65652123 E-mail: avancetechnologiesltd@gmail.com/info@avance.in Website: www.avance.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

Sr. No.	Particulars	Quarter ended					Year ended 31.03.2014 Audited
		31.12.2014	30.09.2014	31.12.2013	Nine month ended		
		Unaudited	Unaudited	Unaudited	31.12.2014	31.12.2013	
1	Income from operations						
	(a) Net sales/income from operations (Nete of excise duty)						
	(b) Other operating income	3215.51	2780.46	2572.76	7917.02	6377.55	8856.94
	Total income from operations (net)	0.00	0.00	0.00	7917.02	6377.55	8856.94
2	Expenses	3215.51	2780.46	2572.76	7917.02	6377.55	8856.94
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade	3170.61	2747.41	2576.20	7821.62	6360.58	8842.67
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee Benefit Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(e) Depreciation and amortisation expense	7.56	1.70	1.48	10.16	3.69	4.93
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.73	1.73	1.02	5.19	5.46	7.10
	Total expenses	8.10	6.18	5.68	18.84	1.47	6.70
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3188.00	2757.02	2585.18	7855.81	6371.20	8861.40
4	Other income	27.51	23.44	(12.42)	61.21	6.35	(4.46)
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2.25	0.00	33.67	2.25	34.45	56.80
6	Finance costs	29.76	23.44	21.25	63.46	40.80	52.34
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	0.06	0.04	0.00	0.18	0.00	0.19
8	Exceptional items	29.70	23.40	21.25	63.28	40.80	52.15
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	0.00	0.00	0.00	0.00	0.00	389.26
10	Tax expense	29.70	23.40	21.25	63.28	40.80	(337.11)
11	Net Profit / (Loss) from ordinary activities after tax (9- 10)	0.00	0.00	0.00	63.28	40.80	0.00
12	Extraordinary items (net of tax expense Rs NIL)	29.70	23.40	21.25	63.28	40.80	(337.11)
13	Net Profit / (Loss) for the period (11 - 12)	0.00	0.00	0.00	0.00	0.00	0.00
14	Share of profit/(loss) of associates	29.70	23.40	21.25	63.28	40.80	(337.11)
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	0.00	0.00	0.00	0.00	0.00	0.00
17	Paid-up equity share capital (Face Value of Re. 1/- each)	29.70	23.40	21.25	63.28	40.80	(337.11)
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	19819.17	6403.88	6403.88	19819.17	6403.88	6403.88
19 i.	Earnings per share (before extraordinary items) (of Re. 1/- each) (not annualised):						12336.65
	(a) Basic						
	(b) Diluted	0.00	0.00	0.00	0.00	0.01	(0.05)
19 ii.	Earnings per share (after extraordinary items) (of Re. 1/-each) (not annualised):	0.00	0.00	0.00	0.01	0.01	(0.05)
	(a) Basic						
	(b) Diluted	0.00	0.00	0.00	0.00	0.01	(0.05)
PART-2							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	Number of Shares						
	Percentage of Shareholding	1964477164	636447234	636447234	1964477164	636447234	636447234
2	Promoters and Promoter Group Shareholding	99.12	99.38	99.38	99.12	99.38	99.38
	a) Pledged / Encumbered						
	Number of Shares						
	Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	Number of Shares						
	Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	17440266	3940266	3940266	17440266	3940266	3940266
	Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100	100.00
		0.88	0.62	0.62	0.88	0.62	0.62
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter						
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					





NOTES:

- 1 The Unaudited Financial Results of the Company for the quarter and nine months 31st December, 2014 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 11th February, 2015 and have undergone Limited Review by the Statutory Auditors of the Company.
- 2 Previous period figures have been re-grouped/restated, wherever necessary, to confirm to this period's classification.
- 3 **Segment-wise Reporting as required by Accounting Standard 17 issued by ICAI.** Currently the Company is operating in two Segments Viz. "IT/Media Related" and "Securities/Trading". As there is no revenue from the Segment -Securities Trading, we are not giving Segment-wise Reporting for the current quarter, but shall provide it as and when applicable.

For Avance Technologies Limited

Srikrishna Bhamidipati
Srikrishna Bhamidipati
Managing Director
DIN: 02083384



Place: Mumbai
Date : 11th February, 2015

Avance Technologies Limited

Regd.Off:- D/603, Crystal Plaza Premises Co-operative Society Limited, Opp Infinity Mall, New Link Road, Andheri (West)
Mumbai - 400 053. Phone No. 022 65652123
Email:- info@avance.in/avancetechnologiesstd@gmail.com Website: www.avance.in CIN : L51900MH1985PLC035210



TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

24, 2nd Floor, Xth Central Mall, Near D- Mart, Mahavir Nagar, Kandivali (West),
Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

LIMITED REVIEW REPORT
(As per Clause 41 of Listing Agreement)

To,
The Board of Directors
Avance Technologies Limited
D-603, 6th Floor, Crystal Plaza Premises,
Co-operative Society Limited,
Opp Infinity Mall,
New Link Road,
Andheri (West),
Mumbai- 400053

We have reviewed the accompanying statement of unaudited financial results of Avance Technologies Limited for the period ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

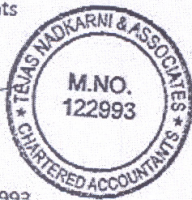
For Tejas Nadkarni & Associates,
Chartered Accountants

Tejas Nadkarni
Tejas Nadkarni

Proprietor

Membership No.: 122993

Firm Reg. No: 135197W



Mumbai, 31st January, 2015.