



September 5, 2014

To,
The Department of Corporate Services,
BSE Limited,
P. J. Towers,
Dalal Street,
Fort,
Mumbai- 400 001.

Scrip Code: 512149.

Scrip Id: AVANCE.

Subject: Update on the Board Meeting dated September 3, 2014.

Dear Sir/Madam,

We would like to inform your respected exchange that, the Board of Directors of the Company at their meeting held on September 3, 2014, took the decision to pass following items through Postal Ballot:

- Issue of Equity Shares on preferential basis as per the provisions of section 42 of the Companies Act, 2013, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and other applicable provision(s) / regulation(s), if any and subject to the approval of Members.
- Increase Authorized Share Capital of the Company from Rs. 100/- Crores to Rs. 200/- Crores, in order to accommodate with the aforesaid issue.

With respect to above mentioned items, M/s. Mayank Arora & Co. has been appointed as Scrutinizer to conduct the Postal Ballot.

Kindly consider and upload the same on your website, so that the same can be disseminated to our stakeholders at large.

Thanking You.

For Avance Technologies Limited

B.P. Kamdar
Bimal Kamdar
Director
DIN: 02828913-



Avance Technologies Limited

Regd.Off:- D/604, Crystal Plaza Premises Co-operative Society Limited, Opp Infinity Mall, New Link Road, Andheri (West) Mumbai - 400 053

Phone No. 022 65264891/022 65652123,

Email:- info@avance.in/avancetechnologiesltd@gmail.com CIN : L51900MH1985PLC035210