



AUTOMOTIVE AXLES LIMITED
(TS 16949 Company)

Regd. Office : Hootagalli Industrial Area, Off Hunsur Road, Mysuru 570 018
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2014



(Rs. In Lakhs Except EPS)

	Particulars	3 Months Ended 30-09-2014 (Unaudited)	Preceding 3 Months Ended 30-06-2014 (Unaudited)	Corresponding 3 Months Ended 30-09-2013 (Unaudited)	Current Year Ended 30-09-2014 (Audited)	Previous Year Ended 30-09-2013 (Audited)
	PART - I	(1)	(2)	(3)	(4)	(5)
1)	Income from operations					
a)	Net sales /income from operations (Net of excise duty)	18,043.00	18,728.19	11,914.77	67,596.99	64,146.84
b)	Other operating income	24.98	32.41	31.25	95.70	106.58
	Total income from operations (net)	18,067.98	18,760.60	11,946.02	67,692.69	64,253.42
2)	Expenses					
a)	Cost of materials consumed	13,104.31	13,802.54	7,142.84	48,362.99	45,443.32
b)	Purchases of stock-in-trade	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(369.90)	(1,066.91)	1,240.98	(1,564.59)	(96.38)
d)	Employee benefits expenses	1,565.40	1,750.72	1,141.34	6,091.57	5,280.10
e)	Depreciation and amortisation expenses	725.11	753.34	728.61	2,947.90	2,852.94
f)	Other expenses	2,628.14	2,579.21	1,518.56	9,125.17	8,254.21
	Total Expenses	17,653.06	17,818.90	11,772.33	64,963.04	61,734.19
3)	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	414.92	941.70	173.69	2,729.65	2,519.23
4)	Other income	370.05	74.95	74.69	564.98	163.06
5)	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	784.97	1,016.65	248.38	3,294.63	2,682.29
6)	Finance costs	226.24	191.29	180.78	708.44	826.48
7)	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	558.73	825.36	67.60	2,586.19	1,855.81
8)	Exceptional Items	-	-	-	-	-
9)	Profit / (Loss) from ordinary activities before Tax (7 - 8)	558.73	825.36	67.60	2,586.19	1,855.81
10)	Tax expenses	184.00	258.00	24.85	768.30	586.04
11)	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	374.73	567.36	42.75	1,817.89	1,269.77
12)	Extraordinary items (net of tax expense Rs.)	-	-	-	-	-
13)	Net Profit / (Loss) for the Period (11 - 12)	374.73	567.36	42.75	1,817.89	1,269.77
14)	Paid-up equity share capital (Face value Rs.10)	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20
15)	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16.i)	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
a)	Basic	2.48	3.75	0.28	12.03	8.40
b)	Diluted	2.48	3.75	0.28	12.03	8.40
16.ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
a)	Basic	2.48	3.75	0.28	12.03	8.40
b)	Diluted	2.48	3.75	0.28	12.03	8.40
	PART - II					
A	PARTICULARS OF SHAREHOLDING					
1)	Public shareholding					
	- Number of shares	4,376,894	4,376,894	4,376,894	4,376,894	4,376,894
	- Percentage of shareholding	28.96%	28.96%	28.96%	28.96%	28.96%
2)	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of shares	N.A	N.A	N.A	N.A	N.A
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	N.A	N.A	N.A	N.A	N.A
	- Percentage of shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A
b)	Non-encumbered					
	- Number of shares	10,735,081	10,735,081	10,735,081	10,735,081	10,735,081
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.04%	71.04%	71.04%	71.04%	71.04%

Free



	Particulars	3 months ended 30.09.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

NOTES

- The above results were reviewed by the Audit Committee, approved by the Board of Directors of the Company at their meeting held on 25th November, 2014.
- The figures for the quarter ended September 30, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The activities of the company are classified into a single segment of 'Automotive Components'.
- Board recommended a Final Dividend of Rs. 2.50 per Share of Rs 10 each, subject to the approval of Shareholders.
- Statement of assets and liabilities.

		(Rs in Lakhs)	
	Particulars	As at 30-09-2014 (Audited)	As at 30-09-2013 (Audited)
A	EQUITY AND LIABILITIES		
1)	Shareholders' funds		
a)	Share capital	1,511.20	1,511.20
b)	Reserves and surplus	27,913.04	26,537.16
	Sub-total - Shareholders' funds	29,424.24	28,048.36
2)	Non-current liabilities		
a)	Long-term borrowings	1,093.68	1,915.48
b)	Deferred tax liabilities (net)	1,113.54	1,184.74
c)	Other long-term liabilities	-	237.08
d)	Long-term provisions	110.74	190.36
	Sub-total - Non-current liabilities	2,317.96	3,527.66
3)	Current liabilities		
a)	Short-term borrowings	7,229.26	2,351.78
b)	Trade payables	9,152.62	6,461.15
c)	Other current liabilities	3,681.53	1,544.40
d)	Short-term provisions	720.09	607.95
	Sub-total - Current liabilities	20,783.50	10,965.28
	TOTAL - EQUITY AND LIABILITIES	52,525.70	42,541.30
B	ASSETS		
1)	Non-current assets		
a)	Fixed assets	18,955.93	19,002.81
b)	Long-term loans and advances	889.60	771.91
c)	Other non-current assets	57.84	158.74
	Sub-total - Non-current assets	19,903.37	19,933.46
2)	Current assets		
a)	Inventories	11,425.79	8,868.44
b)	Trade receivables	17,300.42	11,400.37
c)	Cash and cash equivalents	71.32	113.75
d)	Short-term loans and advances	3,793.43	2,192.68
e)	Other current assets	31.37	32.60
	Sub-total - Current assets	32,622.33	22,607.84
	TOTAL - ASSETS	52,525.70	42,541.30

- Previous year / period's figures are re-grouped / re-stated wherever necessary to make them comparable with those of the current year.

Place : Mysuru
Date : 25th November 2014


MUTHUKUMAR. N
Senior Vice President & Wholetime Director



Joint Venture between

