



AUTOMOBILE CORPORATION OF GOA LIMITED

Registered Office & Factory : Honda, Sattari, Goa 403 530.

Tel. : Honda : 0832 - 6731111, 2371215 ■ Fax : 0832 - 6731262 ■ Panaji : 2224333

■ e-mail : acglbbd@acglgoa.com ■ CIN : L35911GA1980PLC000400

PART I							
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER/HALF YEAR ENDED 30/09/2014							
Rs in Lakhs							
Sr. No.	Particulars	3 months ended 30/09/2014 (Audited)	Preceding 3 months ended 30/06/2014 (Audited)	Corresponding 3 months ended 30/09/2013 in the previous year (Audited)	Year to date figures for the current period ended 30/09/2014 (Audited)	Year to date figures for the previous period ended 30/09/2013 (Audited)	Previous year ended 31.03.2014 (Audited)
1	Income from operations						
	a) Net sales /Income from Operations (Net of excise duty)	12,441.39	9,796.78	7,546.05	22,238.17	13,274.57	29,360.64
	b) Other Operating Income	300.05	274.91	210.07	574.96	453.32	937.31
	Total income from operations (net)	12,741.44	10,071.69	7,756.12	22,813.13	13,727.89	30,297.95
2	Expenses						
	a) Cost of materials consumed	9,270.29	7,378.05	5,432.69	16,648.34	9,677.60	20,233.55
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and scrap	(100.14)	(196.06)	(146.79)	(296.20)	(459.23)	(253.91)
	d) Employee benefits expense.	1,003.63	909.88	787.32	1,913.51	1,566.04	3,039.91
	e) Depreciation and Amortisation expense	149.83	145.99	137.12	295.82	265.98	539.56
	f) Other Expenses	1,636.30	1,402.99	1,196.90	3,039.29	2,157.86	4,868.95
	Total expenses.	11,959.91	9,640.85	7,407.24	21,600.76	13,208.25	28,428.06
3	Profit/ (Loss) from Operations before Other Income,finance costs & Exceptional Items (1-2)	781.53	430.84	348.88	1,212.37	519.64	1,869.89
4	Other Income	180.80	179.27	205.96	360.07	414.97	808.66
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	962.33	610.11	554.84	1,572.44	934.61	2,678.55
6	Finance Costs	5.46	4.98	5.89	10.44	7.85	19.75
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	956.87	605.13	548.95	1,562.00	926.76	2,658.80
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7±8)	956.87	605.13	548.95	1,562.00	926.76	2,658.80
10	Tax expense	326.89	206.71	187.79	533.60	317.03	910.87
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	629.98	398.42	361.16	1,028.40	609.73	1,747.93
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	629.98	398.42	361.16	1,028.40	609.73	1,747.93
14	Paid Up Equity Share Capital (Face Value Rs.10/-)	642.16	642.16	642.16	642.16	642.16	642.16
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	16,444.91
16	Basic and diluted Earnings per share before and after extraordinary items. * (not annualised)	9.81 *	6.20 *	5.62 *	16.01 *	9.49 *	27.22
See accompanying notes to the financial results							

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PART II

SELECT INFORMATION FOR THE QUARTER /HALF YEAR ENDED 30/09/2014.

Sr. No.	Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013 in the previous year	Year to date figures for the current period ended 30/09/2014	Year to date figures for the previous period ended 30/09/2013	Previous year ended 31.03.2014
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	2,985,791	2,985,791	2,985,791	2,985,791	2,985,791	2,985,791
	-Percentage of Shareholding	46.50%	46.50%	46.50%	46.50%	46.50%	46.50%
2	Promoters and Promoter group Shareholding.						
	a) Pledged/Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	-Number of shares	3,435,831	3,435,831	3,435,831	3,435,831	3,435,831	3,435,831
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	53.50%	53.50%	53.50%	53.50%	53.50%	53.50%

B Investors' complaints received and disposed off during the Quarter ended 30/09/2014.

Pending as on 01/07/2014	Received during the quarter	Disposed off during the quarter	Remaining unresolved as on 30/09/2014
1	Nil	Nil	1

Notes

- The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the meeting held on 20th October, 2014
- Figures for the previous period/year have been regrouped/reclassified wherever necessary.
- Other income, inter alia, consists of Profit on sale of fixed assets, Interest on bank deposit/Inter corporate deposit and exchange gain.

For Automobile Corporation of Goa Limited

V. Krishnamurthi

V. Krishnamurthi
Managing Director

Place: Panaji, Goa
Date: 20th October, 2014

[Handwritten Signature]



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON 30TH SEPT, 2014

Rs in Lakhs

SL.NO	PARTICULARS	3 months ended 30/09/2014 (Audited)	Preceding 3 months ended 30/06/2014 (Audited)	Corresponding 3 months ended 30/09/2013 in the previous year (Audited)	Year to date figures for the current period ended 30/09/2014 (Audited)	Year to date figures for the previous period ended 30/09/2013 (Audited)	Previous year ended 31.03.2014 (Audited)
1	Segment Revenue	1,451.98	1,390.76	1,211.12	2,842.74	2,562.58	4,860.62
	a) Pressing Segment	11,365.59	8,738.55	6,613.66	20,104.14	11,260.10	25,618.17
	b) Bus Body Segment						
	Total	12,817.57	10,129.31	7,824.78	22,946.88	13,822.68	30,478.79
	less: Inter Segment revenue	76.13	57.62	68.66	133.75	94.79	180.84
	Net sales/Income from operations	12,741.44	10,071.69	7,756.12	22,813.13	13,727.89	30,297.95
2	Segment results Profit(+)/Loss(-) before tax and interest from segment	77.91	83.45	37.10	161.36	138.46	341.85
	a) Pressing Segment	718.81	371.31	335.35	1,090.12	432.63	1,718.59
	b) Bus Body Segment						
	Total	796.72	454.76	372.45	1,251.48	571.09	2,060.44
	Less:						
	i) Finance cost	5.46	4.98	5.89	10.44	7.85	19.75
	ii) Other un-allocable income net off un-allocable expenditure	(165.61)	(155.35)	(182.39)	(320.96)	(363.52)	(618.11)
	Total Profit(+)/Loss(-) before tax	956.87	605.13	548.95	1,562.00	926.76	2,658.80
3	Capital employed (Segment assets - Segment liabilities)						
	a) Pressing Segment	2,970.28	2,809.31	2,670.65	2,970.28	2,670.65	2,897.09
	b) Bus Body Segment	8,773.92	8,240.63	6,718.02	8,773.92	6,718.02	7,921.25
	c) Unallocated	6,371.27	6,435.56	7,687.13	6,371.27	7,687.13	6,268.73
	Total Capital Employed in the Company	18,115.47	17,485.50	17,075.80	18,115.47	17,075.80	17,087.07

For Automobile Corporation of Goa Limited

V. Krishnamurthi
 Managing Director

Place: Panaji, Goa
 Date: 20th October, 2014

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STANDALONE STATEMENT OF ASSETS & LIABILITIES		Rs. In Lakhs	
Particulars	As at 30/09/2014 (Audited)	As at 31/03/2014 (Audited)	
A EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	642.16	642.16	
(b) Reserves and surplus	17,473.31	16,444.91	
Sub - total - Share holders' funds	18,115.47	17,087.07	
(2) Non- current liabilities			
(a) Deferred tax liabilities (net)	359.87	367.48	
(b) Other long-term Liabilities	327.85	265.71	
(c) Long-term provisions	29.00	59.73	
Sub-total - Non-current liabilities	716.72	692.92	
(3) Current liabilities			
(a) Short-term borrowings	85.18	246.74	
(b) Trade payables	8,094.60	3,962.84	
(c) Other current liabilities	660.22	509.09	
(d) Short-term provisions	694.22	1,468.52	
Sub-total - Current liabilities	9,534.22	6,187.19	
TOTAL - EQUITY AND LIABILITIES	28,366.41	23,967.18	
B ASSETS			
(1) Non - current assets			
(a) Fixed assets	7,439.19	6,750.34	
(b) Non-current investments	-	-	
(c) Long-term loans and advances	263.88	593.23	
Sub-total - Non-current assets	7,703.07	7,343.57	
(2) Current assets			
(a) Inventories	3,626.48	2,514.78	
(b) Trade receivables	5,660.21	3,988.95	
(c) Cash and bank balances	324.68	350.35	
(d) Short-term loans and advances	10,994.83	9,318.70	
(e) Other current assets	57.14	450.83	
Sub-total - Current assets	20,663.34	16,623.61	
TOTAL - ASSETS	28,366.41	23,967.18	

For Automobile Corporation of Goa Ltd.

V. Krishnamurthi
Managing Director