

ATLAS CYCLES (HARYANA) LTD.

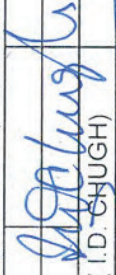

REGD.OFFICE:INDUSTRIAL AREA ,SONEPAT-131001(HARYANA)

UNAUDITED FINANCIAL RESULTS (ESTIMATED)QUARTER ENDED 30.09.2014

Figs in lacs

PARTICULARS	3 months	Preceding	Corresponding	For six month	For six months	Previous
	ended	3months	3 months	ended	ended	year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(unaudited)	(unaudited)	(Audited)
<b>1 Income from operations</b>						
a) Net Sales from operations (net of excise)	16126	14708	17056	30834	30122	64673
b) other operating profit	363	23	33	386	120	338
<b>Total income from operations (Net)</b>	16489	14731	17089	31220	30242	65011
<b>2 Expenses</b>						
a) Cost of Materials Consumed	12390	11524	13420	23914	23507	48055
b) Purchase of Stock in trade	0	0	0	0	0	351
c) Change in Inventories of finished goods, work in-progress and stock in trade.	85	14	23	99	29	-150
d)Employees benefit expenses	1039	941	1048	1980	1958	4022
e)Depreciation and amortisation expenses	169	174	155	343	311	713
f) Other expenses	2710	2378	2575	5088	4768	12768
<b>Total expenses</b>	16393	15031	17221	31424	30573	65759
<b>3 Profit from operations before other income</b>	96	-300	-132	-204	-331	-748
finance costs and exceptional items						
<b>4 Other income</b>	67	615	19	682	70	179
<b>5 Profit from ordinary activities before finance costs and exceptional items</b>	163	315	-113	478	-261	-569
6 Finance costs	312	323	237	635	541	922
<b>7 Profit from ordinary activities after finance costs but before exceptional items</b>	-149	-8	-350	-157	-802	-1491
8 Exceptional Items	0	0	0	0	0	0
<b>9 Profit from ordinary activities before tax</b>	-149	-8	-350	-157	-802	-1491

10	Tax Expenses		0	0	0	0	0	0	0	0	0	0	-483
11	Net profit from ordinary activities after tax		-149	-8	-350	-157	-802	-1008					
12	Extraordinary Items		0	0	0	0	0	0					
13	Net Profit for the periods		-149	-8	-350	-157	-802	-1008					
14	Share of profit of associates		0	0	0	0	0	0					
15	Minority interest		0	0	0	0	0	0					
16	Net profit after tax, minority interest and Share of profit of associates		-149	-8	-350	-157	-802	-1008					
17	Paidup equity share capital(face value of R		325	325	325	325	325	325					325
18	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year												
19	Earning per share (before extraordinary items) (of Rs.10/ each) (not annualised)												
	a) basic		-10.77	-0.25	-10.77	-24.68	-24.68	-8.53					
	b) diluted		-4.58	-0.25	-10.77	-4.83	-24.68	-8.53					
20	Earning per share ( after extraordinary items) (of Rs.10/ each) (not annualised)												
	a) basic		-10.77	-0.25	-10.77	-24.68	-24.68	-8.53					
	b) diluted		-4.58	-0.25	-10.77	-4.83	-24.68	-8.53					
A	Selected information for the Quarter and year ended 30.09.2013												
1	<b>Public Shareholding</b>												
	- Number of shares		1797554	1797554	1797554	1797554	1797554	1797554					1797554
	Percentage of shareholding		55.276	55.276	55.276	55.276	55.276	55.276					55.276
2	<b>Promoters and Promoters Group Shareholding</b>												
a)	Pledged /Encumbered												
	- Number of shares		nil	nil	nil	nil	nil	nil					nil
	-Percentage of shares (as a % of the of promoters and promoters group)		nil	nil	nil	nil	nil	nil					nil
	-Percentage of shares (as a % of the of the company)		nil	nil	nil	nil	nil	nil					nil
b)	Non-encumbered												
	- Number of shares		1454365	1454365	1454365	1454365	1454365	1454365					1487848
	-Percentage of shares (as a % of the of promoters and promoters group)		100	100	100	100	100	100					100


	-Percentage of shares (as a % of the of the company	44.724	44.724	44.724	45.75	45.75	45.75
	Particulars	3 months ended					
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the	nil					
NOTES:							
1. In accordance with clause 41 of the Listing Agreement, the Company has published consolidated financial results. The unaudited standalone financial results of the Company will however, be available on the Company's website <a href="http://www.atlasbicycles.com">www.atlasbicycles.com</a> and on website of BSE ( <a href="http://www.bseindia.com">www.bseindia.com</a> ) and for NSE ( <a href="http://www.nseindia.co.in">www.nseindia.co.in</a> )							
2. During the quarter, the Company has revised depreciation rates on fixed assets w.e f 01st April 2014 as per useful life specified in schedule II of the Companies Act, 2013 as reassessed by the company. Accordingly the company has accounted for depreciation charge of Rs. 169 Lacs during the quarter in the financial year results.							
3. The above results were reviewed by the Audit Committee on 10.11.2014 and approved by the Board of Directors in its meeting held on 19.01.2015							
4. The above results are subject to limited review.							
5. Previous period figures have been regrouped/rearranged wherever necessary to confirm to classification of this period							
It is certified that the unaudited financial results do not contain any false or misleading statement or figures and do not omit any material fact which make the statements or figures contained therein misleading.							
By order of the Board							
for ATLAS CYCLES (HARYANA) LIMITED							
							
(I.D. CHUGH)							
( Whole Time Director)							
NEW DELHI : 19.01.2015							
							
G. YER							
C.F.O.							
Sonepat							
Sahibabad							

**ATLAS CYCLES (HARYANA) LTD.**  
**REGD.OFFICE:INDUSTRIAL AREA ,SONEPAT-131001(HARYANA)**

STATEMENT OF ASSETS AND LIABILITIES		(Rs in lacs)	
DESCRIPTION		Half yearly ended	Yead ended
		Un audited	Audited
EQUITY AND LIABILITIES		30.09.2014	31.03.2014
<b>SHAREHOLDERS FUNDS</b>			
	Share Capital	325	325
	Reserves and Surplus	11170	11297
		11495	11622
<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>			
<b>NON-CURRENT LIABILITIES</b>			
	Long-term borrowings	1148	939
	Deferred tax liabilities (net)	364	364
	Other Long term liabilities	272	270
	Long-term provisions	86	73
		1870	1646
<b>CURRENT LIABILITIES</b>			
	Short-term borrowings	7959	8296
	Trade payables	11122	12612
	Other current liabilities	2830	5012
	Short-term provisions	2581	3814
		24492	29734
	<b>TOTAL</b>	<b>37857</b>	<b>43002</b>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
	Fixed Assets		
	Tangible assets	9295	9037
	Intangible assets	0	0
	Capital work-in-progress	0	440
	Intangible assets under development	0	0
	Non-current investments	132	131
	Deferred tax assets (net)	0	0
	Long-term loans and advances	1411	1696


Other non-current assets	42	3
	10880	11307
<b>CURRENT ASSETS</b>		
Current investments	1226	1073
Inventories	6598	9268
Trade receivables	13792	16238
Cash and Bank Balances	595	287
Short-term loans and advances	3433	4815
Other current assets	1333	14
	26977	31695
<b>TOTAL</b>	<b>37857</b>	<b>43002</b>

By order of the Board  
for ATLAS CYCLES (HARYANA) LIMITED

  
( I.D. CAUGH )  
( Whole Time Director )

  
C.M. DHALL  
C.F.O.  
Malanpur

  
G. IYER  
C.F.O.  
Sonepat

  
S. KHANNA  
C.F.O.  
Sahibabad