

ASIT C. MEHTA FINANCIAL SERVICES LTD

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072.
Tel.: 28570781 / 28583333

CIN: L65900MH1984PLC091326
Email id : accounts@nucleusservices.com

Dept. of Corporate Services,
BSE Ltd
P J Towers, Dalal Street,
Mumbai 400 001

7th November, 2014

Scrip Code: 530723

Sir,

Our Company has investment in the form of 32.11 lacs fully convertible debentures of Rs 30/- face value of Asit C Mehta Investment Intermmediates Ltd (ACMIIL). In terms of the issue of debentures the same are convertible into fully paid equity shares of Rs 10/- each at a price of Rs 30/- per equity share of ACMIIL anytime within 5 years from the date of issue at the option of the debenture holder.

Our Board of Directors at their meeting held today has inter alia decided to exercise the option to convert the aforesaid debentures into equity shares of ACMIIL. In compliance with the terms of the offer our Company will intimate to Asit C Mehta Investment Intermmediates Ltd about the decision to exercise our right of conversion.

Since, ACMIIL is a SEBI registered Stock Broker; it will have to seek prior approval of its regulatory authorities in due course and also other approvals as may be required.

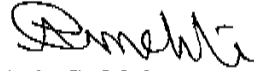
Post conversion of the aforesaid debentures into equity shares, our holdings into ACMIIL will stand increased from 23,50,000 equity shares (29.75% of ACMIIL's Equity Capital) to 55,61,111 equity shares (50.05% of ACMIIL's Equity Capital) thereby making ACMIIL as our subsidiary.

Please take the above on your record.

Kindly acknowledge.

Thanking you,

Yours truly,
For Asit C Mehta Financial Services Ltd


Asit C. Mehta
Director