

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / Invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)		M/s. Asian Paints Limited									
Name of the Promoter(S) on whose Shares encumbrance was created		Ashwin Ramanlal Gandhi / Ashwin S. Dani / Ina A. Dani									
Date of Reporting		21.07.2014									
Name of the Stock Exchanges where the shares of the Target Company are Listed		Bombay Stock Exchange Limited / National Stock Exchange Limited									
Names	Pre-event holding		Details of events pertaining to encumbrance		Post Event Holding (Encumbered shares to be excluded)		@Detail of Encumbrance (Pledge / Lien or others)		Pledge is in favour of		
	Number	% of total share capital	Type - Creation / Invocation / Release	Date (S)	Number	% of total share capital	Pre - Transaction Pledge No. of Shares	Present Pledge created on Date		Total Shares Pledged No. of Shares	% of total share capital
Ashwin Ramanlal Gandhi / Ashwin S. Dani / Ina A. Dani	4,233,930	0.44	RELEASE	13.06.2014	3,596,930	0.37	720,000	13.06.2014	637,000	0.07	DEUTSCHE BANK

@ Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

* Additional shares are pledged.

It is pledged for a period of 12 months from the date of creation for borrowing made.

(Signature)
Ashwin S. Dani

Place : Mumbai
Date : 21.07.2014