

**Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / Invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Name of the Target Company (TC)	M/s. Asian Paints Limited
Name of the Promoter(s) on whose Shares encumbrance was created	Geetanjali Trading and Investments Private Limited
Date of Reporting	25.11.2014
Name of the Stock Exchanges where the shares of the Target Company are Listed	Bombay Stock Exchange Limited / National Stock Exchange Limited

Promoter(s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance	Post Event Holding (Encumbered shares to be excluded)		@Detail of Encumbrance (Pledge / Lien or others)				Pledge is in favour of	
			Number	% of total share capital	Pre-Transaction Pledge	Present Pledge created on	Total Shares Pledged	% of total share capital		
Geetanjali Trading and Investments Private Limited	49,267,440	Release	17,969,580	1.87	31,827,860	20.11.2014	(530,000)	31,297,860	3.26	IDBI Trusteeship Services Ltd
Geetanjali Trading and Investments Private Limited	49,267,440	Release	18,769,580	1.96	31,297,860	20.11.2014	(800,000)	30,497,860	3.18	IDBI Trusteeship Services Ltd

@ Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

\* Additional shares are pledged.

# It is pledged for a period of 12 months from the date of creation for borrowing made.

For Geetanjali Trading and Investments Private Limited

Director / Authorised Signatory

Place : Mumbai

Date : 25.11.2014