

**Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / Invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Name of the Target Company (TC)	M/s. Asian Paints Limited
Name of the Promoter(s) on whose Shares encumbrance was created	Isis Holding and Trading Company Private Limited
Date of Reporting	11.11.2014
Name of the Stock Exchanges where the shares of the Target Company are Listed	Bombay Stock Exchange Limited / National Stock Exchange Limited

Promoter(s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance	Post Event Holding (Encumbered shares to be excluded)		@Detail of Encumbrance (Pledge / Lien or others)				Pledge is in favour of	
			Number	% of total share capital	Pre-Transaction Pledge	Present Pledge created on	Total Shares Pledged	% of total share capital		
Isis Holding and Trading Company Private Limited	52,884,120	PLEDGE	34,844,120	3.63	16,740,000	05.11.2014	1,300,000	18,040,000	1.88	Kotak Mahindra Investments Limited

@ Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

\* Additional shares are pledged.

# It is pledged for a period of 12 months from the date of creation for borrowing made.

For Isis Holding and Trading Company Private Limited

Director / Authorised Signatory *(Signature)* **XX ASD** **(F)**

Place : Mumbai

Date : 11.11.2014