

**Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / Invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Name of the Target Company (TC)

Name of the Stock Exchanges where the shares of the Target Company are Listed

Date of Reporting

Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked was

M/s. Asian Paints Limited

Bombay Stock Exchange Limited / National Stock Exchange of India Limited

6.02.2015

Sudharva Investments & Trading Co. Pvt. Ltd.

Details of the creation of encumbrance:

Name of the Promoter(s) or PACs with hirt(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (creation (2) + (3)) / release ((2) - (3)) / invocation ((2) - (3))	
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Sudharva Investments & Trading Company Private Limited	190,26,760	1.98	1.98	59,36,525	0.62	Creation	11.02.2015	Pledge	3,50,000	0.036	Credit Suisse Finance (India) Private Limited	62,86,525	0.66

For Sudharva Investments & Trading Co. Pvt. Ltd

(Ashish Choksi)

Director

DIN: 00059132

Place : Mumbai

Date : 13.02.2015

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC