

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / Invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)	M/s. Asian Paints Limited
Name of the Promoter(s) on whose Shares encumbrance was created	Smiti Holding and Trading Company Private Limited
Date of Reporting	28.07.2014
Name of the Stock Exchanges where the shares of the Target Company are Listed	Bombay Stock Exchange Limited / National Stock Exchange Limited

Promoter(s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance			Post Event Holding (Encumbered shares to be excluded)		@Detail of Encumbrance (pledge / Lien or others)					Pledge is in favour of
		Number	% of total share capital	Type - Creation / Invocation / Release	Date (S)	Number	% of total share capital	Pre - Transaction Pledge	Date	No. of Shares	Total Shares pledged	
Smiti Holding and Trading Company Private Limited	54,084,120	5.64	Release	22.07.2014	30,959,120	3.23	24,125,000	22.07.2014	(1,000,000)	23,125,000	2.41	TATA CAPITAL FINANCIAL SERVICES LIMITED
Smiti Holding and Trading Company Private Limited	54,084,120	5.64	Release	22.07.2014	31,259,120	3.26	23,125,000	22.07.2014	(300,000)	22,825,000	2.38	TATA CAPITAL FINANCIAL SERVICES LIMITED
Smiti Holding and Trading Company Private Limited	54,084,120	5.64	Release	24.07.2014	31,359,120	3.27	22,825,000	24.07.2014	(100,000)	22,725,000	2.37	L & T FINANCE LIMITED
Smiti Holding and Trading Company Private Limited	54,084,120	5.64	Release	24.07.2014	31,379,120	3.27	22,725,000	24.07.2014	(20,000)	22,705,000	2.37	L & T FINANCE LIMITED
Smiti Holding and Trading Company Private Limited	54,084,120	5.64	Release	24.07.2014	31,509,120	3.28	22,705,000	24.07.2014	(130,000)	22,575,000	2.35	L & T FINANCE LIMITED
Smiti Holding and Trading Company Private Limited	54,084,120	5.64	Release	24.07.2014	31,520,620	3.29	22,575,000	24.07.2014	(11,500)	22,563,500	2.35	FAMILY CREDIT LIMITED.

@ Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.
 * Additional shares are pledged.

It is pledged for a period of 12 months from the date of creation for borrowing made.

For Smiti Holding and Trading Company Private Limited

Director / Authorised Signatory

Place : Mumbai

Date : 28.07.2014

(Signature)
 28.07.2014