

To,
The Dy. General Manager,
Dept. of Corporate Services
BSE Ltd.
14th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Date : 12-08-2014

Dear Sir,

Ref. : Outcome of Board Meeting held on 12th August, 2014.

Scrip Code : 530355

With reference to the above, we would like to inform you that at the Board of Directors of the Company at its meeting held on 12th August, 2014, has;

1. Considered and approved Unaudited Financial Results of the Company for the Quarter ended 30th June, 2014.
2. Decided to close its Register of Members and Share Transfer Register from Saturday, the 13th September, 2014 to Thursday, the 18th September, 2014, both the days inclusive.
3. Decided to convene its 21st Annual General Meeting on Thursday, September 18, 2014 at 10.00 a.m. at Conference Hall of Hotel Lemon Tree Premier, Leisure Valley, Gurgaon, Haryana, India and approved the draft convening Annual General Meeting with an authority to the Company Secretary to sign the same on behalf of the Company.
4. **Approved Resignation of Mr. Rahul Talwar as CEO and Wholetime Director of the Company, who will continue as a Non-Executive Professional Director of the Company.**
Mr. Rahul Talwar will be relocating to Dubai to head and look after the operations of the Group of Companies.
5. **Appointed Mr. Ashwin Khandke, Sr. V.P QHSE as an Additional Director and Wholetime Director of the Company, subject to the necessary approval of the Shareholders.**



Asian Oilfield Services Ltd.

CIN : L23200HR1992PLC052501

Regd. Office : 703, 7th Floor, Tower-A, IRIS Tech Park, Sohna Road, Sector -48, Gurgaon-122018

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6. Approved and confirmed the appointment of following Key Managerial Personnel;
 - a) Mr. Ashwin Khandke as Wholetime Director
 - b) Mr. Tarun Pal as Chief Financial Officer
 - c) Ms. Kanika Bhutani as Company Secretaryin compliance of Section 203 of the Companies Act, 2013 and Listing Agreement.
7. Constituted Corporate Social Responsibility Committee with Mr. Naresh Chandra Sharma, Mr. Ajit Kapadia, Mr. Rabi Bastia, the Independent Directors and Mr. Vikram Agarwal, the Promoter Nominated Director as members of the Committee.
8. Approved change in the nomenclature of the following Committees;
 - a) Shareholder's Grievance Committee as Stakeholder's Management Committee and
 - b) Remuneration Committee as Nomination and Remuneration Committee.
9. Appointed Mr. Jayesh Vyas as a Secretarial Auditor to carry out Secretarial Audit of the Company for the year 2013-14.

We request you kindly take the same on record.

Thanking you,

Yours faithfully,
For Asian Oilfield Services Ltd.



Kanika Bhutani
Company Secretary

