

The General Manager,
Dept of Corporate Services,
BSE Ltd,
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400 001

Ref: Scrip Code: 530355, Scrip Id: ASIAN OI

Sub: MOU between the Company and Geokinetics International Inc.

Dear Sir,

We wish to inform you that Asian Oilfield Services Limited has entered into a Memorandum of Understanding for working together in technical collaboration/unincorporated Joint Venture/consortium with Geokinetics International Inc., a company based in Houston, USA, considered to be one of the world's leading providers of specialized geophysical services for the petroleum and mining industries around the world. With the execution of this MOU the 2 companies have agreed to bid, jointly (as far as possible and feasible), in consortium or otherwise, for providing seismic services for the Oil and Gas industry in India. In this regard we request you to post the news in the 'Corporate Announcement' section of the Exchange website as given below:

Asian and Geokinetics International Inc. sign MOU for joint provision of seismic data services in India


Asian and Geokinetics International Inc., Houston, USA (one of the world's largest independent, international land and shallow water geophysical service companies, offering a broad range of specialized geophysical solutions to the petroleum and mining industries, worldwide) have signed an MOU to jointly bid and work together for the provision of seismic services to the oil and gas industry in India. The agreement is specially focused on the recently announced work related to the Acquisition, Processing and Interpretation of 40835 LKM of 2D seismic data across 22 sedimentary basins in India for ONGC and 7860 GLKM of 2D seismic data across NE India for OIL.

We request you to acknowledge and broadcast the same.

Thanking you,

Yours faithfully,

For Asian Oilfield Services Limited



Kanika Bhutani
Company Secretary

Asian Oilfield Services Ltd.

CIN : L23200HR1992PLC052501

Regd. Office : 703, 7th Floor, Tower-A, IRIS Tech Park, Sohna Road, Sector -48, Gurgaon-122018

Phone +91 (124) 660 6400 Fax +91 (124) 660 6406, 660 6440 E-mail mail@asianoilfield.com Web <http://www.asianoilfield.com>