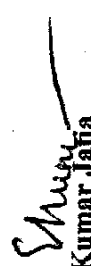


**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)  
 Asian Hotels (North) Limited  
 Names of the stock exchanges where the shares of the target company are listed  
 Bombay Stock Exchange Limited (BSE); and National Stock Exchange of India Limited (NSE)  
 Date of Reporting  
 16.03.2015  
 Name of the Promoter or PAC on whose shares encumbrance has been created /released/invoked  
 Shiv Kumar Jatia

Name of the promoter(s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered(2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)] / invocation [(2)-(3)]}
	Number of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of Encumbrance (pledge/lien/non disposal undertaking/others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	
Shiv Kumar Jatia	2668027	13.72	2432927	12.51	Creation	13.03.2015	pledge	110000	0.57	SKS FINCAP PVT. LTD.	2542927	13.07
Fineline Holdings Limited, Mauritius	5510645	28.33	5510645	28.33	Not Applicable						5510645	28.33
Yans Enterprises (H.K.) Ltd.	5336880	27.43	5336880	27.43	Not Applicable						5336880	27.43
Asian Holdings Pvt. Ltd.	585164	3.01	585064	3.01	Not Applicable						585064	3.01
<b>Total</b>	<b>14100716</b>	<b>72.49</b>	<b>13865516</b>	<b>71.28</b>				<b>110000</b>	<b>0.57</b>		<b>13975516</b>	<b>71.84</b>

  
**Shiv Kumar Jatia**  
 Signature of the Authorized Signatory.

Place: New Delhi  
 Date: 16.03.2015

(\*\*)The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) total share capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.