

REGISTERED OFFICE :
BHIKAJI CAMA PLACE, M.G. MARG,
NEW DELHI - 110066
TELEPHONE : 26791234
FAX : 26791033
CIN : L55101DL1980PLC011037
Website : www.asianhotelsnorth.com
E-mail : investorrelations@ahlnorth.com



ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2014
11th September, 2014

Corporate Services Department
Bombay Stock Exchange Ltd.
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai- 40001

Scrip Code / Scrip ID: 500023/ASIANHOT

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (E),
Mumbai – 400 051

Scrip Code / Symbol: 233/ASIANHOTNR

Dear Sirs,

SUB: Result of Postal Ballot conducted in pursuance of Section 110 of the Companies Act, 2013 (the Act)

We refer to our letter no. AHL/CS/ 1013/2014 dated 5th August, 2014.

The Company had initiated a postal ballot process vide Notice of Postal Ballot dated 24th July, 2014, in pursuance of Section 110 of the Companies Act, 2013 (the Act) read with Rule 22 of the Companies (Management and Administration) Rules, 2014, to seek shareholders approval for matters as tabulated below.

In accordance with the schedule of activities decided by the Board of Directors in its meeting held on 24th July, 2014, the dispatch of Notice of Postal Ballot was completed on 8th August, 2014. All e-votes and postal ballot forms received up to the close of business hours on 8th September, 2014, being the last date of receipt thereof, were considered by the Scrutinizer while preparing his report.

As scheduled, Dr. S. Chandrasekaran, Senior Partner, M/s. Chandrasekaran Associates, Company Secretaries, being the Scrutinizer appointed by the Board, submitted his report dated 11th September, 2014. Dr. Lalit Bhasin, an independent non-executive director and Chairman of the Audit Committee received the Scrutinizer's Report, on behalf of the Chairman & Managing Director of the Company, and based upon the said report, declared the result of the postal ballot

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on 11th September, 2014, at 5.00 p.m. at the registered office of the Company, which is summarized below:

| Resoluti on No. | Description of the Resolutions | Total No. of valid votes | Votes cast in favour (% of total valid votes) | Votes cast against (% of total valid votes) |
|-----------------|--|--------------------------|---|---|
| 1 | Special Resolution under Section 186 of the Act, enabling the Company to provide security and/or give guarantees | 11613393 | 11610483 (99.97 %) | 2910 (0.03 %) |
| 2 | Special Resolution under Section 180(1)(a) of the Act, enabling the Company to sell, lease or otherwise dispose of immovable assets | 11612958 | 11610279 (99.98 %) | 2679 (0.02 %) |
| 3 | Special Resolution pursuant to Section 180(1)(c) of the Act, enabling the Company to borrow up to the increased limits | 11612959 | 11610200 (99.98 %) | 2759 (0.02 %) |
| 4 | Special Resolution pursuant to Section 180(1)(a) of the Act, enabling the Company to create charge, mortgage, hypothecation or other encumbrance on the assets of the Company to secure borrowings up to the increased limits | 11612658 | 11609553 (99.97 %) | 3105 (0.03 %) |

Accordingly, all the proposed special resolutions were declared approved with requisite majority.

The result of the said postal ballot process has been placed on the website of the Company www.asianhotelnorth.com and will be published in tomorrow's Business Standard - English all editions and Business Standard - Hindi Delhi edition.

This letter may be considered as compliance with the provisions of the Equity Listing Agreement with the Stock Exchanges.

You may take the above on record.

Thanking you,

Yours faithfully,
For ASIAN HOTELS (NORTH) LIMITED


DINESH/KUMAR JAIN
VICE PRESIDENT (CORPORATE) &
COMPANY SECRETARY