

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) ASIAN GRANITO INDIA LIMITED

Name(s) of the seller and Persons Acting in Concert (PAC) with the seller NIDHI SECURITIES LIMITED

Whether the seller belongs to Promoter/Promoter group NO

Name(s) of the Stock Exchange(s) where the shares of TC are Listed NATIONAL STOCK EXCHANGE LIMITED
BOMBAY STOCK EXCHANGE LIMITED

Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
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Before the disposal under consideration, holding of :

a) Shares carrying voting rights	919462	4.07%	4.07%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	919462	4.07%	4.07%

Details of acquisition/sale

a) Shares carrying voting rights acquired/sold	500000	2.21%	2.21%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	500000	2.21%	2.21%

[Handwritten Signature]

After the acquisition/sale, holding of:

a) Shares carrying voting rights	419462	1.86%	1.86%
b) Shares encumbered with the seller			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after seller			
c) Total (a+b+c+d)	419462	1.86%	1.86%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).

OFF MARKET

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable

25/03/2014

Equity share capital / total voting capital of the TC before the said acquisition / sale 22582541

Equity share capital/ total voting capital of the TC after the said acquisition / sale 22582541

Total diluted share/voting capital of the TC after the said sale 22582541

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Ahmedabad



Date: 27/03/2014
