

Format for disclosure of details of acquisition to Stock Exchanges by target company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 (Regulations)

Name of the Target company	ASIAN ELECTRONICS LIMITED
Date of reporting	June 25, 2013
Names of the stock exchanges where the shares of the target company are listed	BOMBAY STOCK EXCHANGE (BSE) & NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE)
Details of the acquisition/ sale received in terms of Reg. 7(1)	
Names of the acquirers/ sellers and PACs with them	Mr. Haresh G. Desai Mr. Arun B. Shah Mr. Rasiklal D. Goradia (Trustees of Asian Electronics Limited Employees' Welfare Trust, 2009)
Date of Acquisition/ sale	JUNE 18, 2013
Date of receipt of intimation of allotment by acquirer/ seller	JUNE 24, 2013

Mode of acquisition (e.g. open market/public issue/ rights issue/ preferential allotment/ interse transfer etc).	Allotment of Shares to Employees Welfare Trust under Employees Stock Option Scheme 2009
Mode of sale (e.g. open market/ MOU/ off market etc.)	N.A.

Particulars of acquisition/ sale	Number	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) of the acquirer/ seller before acquisition	5,00,000 (Five Lakh only)	1.26%
b) Shares/ voting rights acquired	41,80,057 (Forty One Lacs Eighty Thousand Fifty Seven only)	10.55 %
c) Shares / VR of the acquirer/ seller after acquisition/ sale	46,80,057(Forty Six Lacs Eighty Thousand Fifty Seven only)	11.81 %
Paid up capital/ total voting capital of the target company before the said acquisition	Rs. 17,72,60,795/-	
Paid up capital/ total voting capital of the target company after the said acquisition	Rs. 19,81,61,080/-	

Note:

1. The disclosure shall be made within 7 days of receipt of information u/r 7(1).

ASIAN ELECTRONICS LIMITED

(Signature)
Dhananjay M. Dumbre
Assistant Company Secretary

Signature of the Authorised Signatory

Place : MUMBAI

Date : JUNE 25, 2013