PARIJATHA

BUSINESS SOLUTION PYT. LTD.

Financial Sector Interface Experts in Valuing & Managing Corporate NPAs



The Executive Director
Bombay Stock Exchange Limited
PhirozeJajeeboy Towers
Dalal Street
Mumbai – 400001
Fax: 91-22-22721919

11.03.2014

Dear Sir,

Sub: Transfer of Equity Shares of Asian Electronics Limited(Scrip Code: 503940)

This is to inform that 20,00,000 equity shares of the face value of Rs.5 each of Asian Electronics Ltd., has been credited to the demat account of our Company (Parijatha Business Solution Private Limited (PBSPL), a companyIncorporated in India under the Companies Act 1956 (no 1 of 1956), acting in its capacity as Receiver of Hon'ble Debt Recovery Tribunal-II, Mumbai (DRT) on 10th March, 2014 pursuant to order dated 11/02/2014 passed by DRT. These shares are held by us on behalf of DRT and would be dealt with by us as per the directions of DRT. These shares constitute 5.0464% of the paid up equity capital of Asian Electronics Ltd.,

This is for your information please.

Yours faithfully,

For Parijatha Business Solution Pvt Ltd.

P. Krishnan M.D. & CEO

Copy for information to :

The Executive Director,
Securities and Exchange Board of India,
Piot No.C4-A, 'G' Block,
BandraKurla Complex,
Bandra (East),
Mumbai 400051

Website: www.parijatha.co.in