



## ASIAN ELECTRONICS LIMITED

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AEL/RDG/BSENSE13\_JP/

June 28, 2013

To  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 023.

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C-1, G Block,  
Bandra Kurla Complex  
Bandra (E), Mumbai 400 051.

Dear Sirs,

**Sub: Reconstitution of the Audit Committee of the Board of Directors.**

Subsequent to resignation of Mr. James Mitropoulos as Director of the Company and appointment of Mr. Hardik Shah as Additional Director of the Company, Committees of the Board of Directors of the Company have been reconstituted with effect from March 6, 2013 as under:

The Audit Committee will consist of the following Directors as Members post re-constitution:

- a. Mr. D. B. Shah
- b. Mr. Hardik Shah
- c. Mr. Rajesh Mehta

Mr. D. B. Shah shall continue to act as the Chairman of the Audit Committee.

Mr. Dhananjay Dumbre shall continue to act as the Secretary to the Audit Committee.

There will be no change in constitution of other committees.

The detail of membership of other committees is as follows:

**a) Shareholders' / Investors' Grievances Committee of the Board of Directors**

- 1) Mr. D.B. Shah, Chairman
- 2) Mr. Arun Shah, Member

**b) Executive Committee of the Board of Directors**

- 1) Mr. D.B. Shah, Chairman
- 2) Mr. Arun B. Shah, Member
- 3) Mr. Neelakanta Iyer, Member

**c) Compensation Committee of the Board of Directors**

- 1) Mr. D.B. Shah, Chairman
- 2) Mr. Arun B. Shah, Member
- 3) Mr. Neelakanta Iyer, Member

**d) Share Transfer Committee of the Board of Directors**

- 1) Mr. Arun B. Shah, Member
- 2) Mr. Rajesh Mehta, Member

Mr. Dhananjay Dumbre, Asst. Company secretary of the Company shall continue to act as secretary to the aforesaid Committees.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For Asian Electronics Ltd.

  
**Dhananjay Dumbre**  
Asst. Company Secretary