

**Format for disclosure by the Promoter(s) for the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance. In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(1)	Ashok Leyland Limited	
Name of the Promoter(s) on whose shares encumbrance was created / invoked/ released (tick the relevant one)	Hinduja Automotive Limited	
Date of report(2)	01.04.2015	
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited BSE Limited London Stock Exchange Limited (GDRs)	

Details of the creation / invocation / release of encumbrance:

Name of the promoter(s) or PACs with him/ her*	Promoter holding in the target company (1)	Promoter holding already encumbered(2)	Details of events pertaining to encumbrance (3)	Post event holding encumbered shares (creation[(2)+(3)]/ release[(2)-(3)]/ invocation[(2)-(3)])								
Names	No. of shares	% of total share capital	Type- creation/invocation /release	% of total share capital	Type of event (creation/ release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertak ing/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Hinduja Automotive Limited	1433847039	50.38	210104204	7.389%	Release	31.03.2015	pledge	69904064	2.46%	HSBC	140200140	4.93%

Signature of the Authorized Signatory  
Abhijit Mukhopadhyay  
Company Secretary, Hinduja Automotive Limited

Place : London  
Date: 01.04.2015