


**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance. in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(1)	Ashok Leyland Limited
Name of the Promoter(s) on whose shares encumbrance was created / invoked/ released (tick the relevant one)	Hinduja Automotive Limited
Date of report	01.04.2015
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited BSE Limited London Stock Exchange Limited (GDRs)

**Details of the creation / invocation / release of encumbrance:**

Name of the promoter or PACS with him(*))	Promoter holding in the target company (1)	Promoter holding already encumbered(2)	Details of events pertaining to encumbrance (3)							Post event holding encumbered shares {creation[(2)+(3)]/ release[(2)-(3)]/ invocation[(2)-(3)]}		
			No. of shares	% of total share capital	Type- creation /invocation /release	% of total share capital	Type of event (creation/ release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)		No. of shares	% of total share capital
Hinduja Automotive Limited	1433847039	50.38	210104204	7.38%	Release	31.03.2015	Pledge	69904064	2.46%	HSBC	140200140	4.93%

  
**Signature of the Authorised Signatory**  
**Abhijit Mukhopadhyay**  
 Company Secretary, Hinduja Automotive Limited

**Place : London**  
**Date: 01.04.2015**