

## ASHOK ALCO-CHEM LIMITED

CIN-L24110MH1992PLC069615

Regd Office:104,Venkatesh Chambers,1st Floor, Ghanshyam Talwatkar Marg, Fort, Mumbai - 400 001.  
Tel : +91 22 61446900, Fax- +91 22 66104355, email- info@ashokalcochem.com, www.ashokalcochem.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

## PART I

## Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2014

Rs. In Lacs

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30/06/2014	31/03/2014	30/06/2013	31/03/2014
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Net sales/income from operations (Net of exercise duty & VAT)	7660	3675	11498	22250
(b) Other operating income	5	66	16	112
Total Income	7665	3741	11514	22362
2 Expenses				
(a) Cost of materials consumed	2570	2308	1298	7108
(b) Purchases of stock-in-trade	2140	965	4055	6750
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(949)	(416)	289	(217)
(d) Employee benefits expense	88	87	73	293
(e) Depreciation and amortisation expenses	22	28	28	111
(f) Selling and Distribution Expenses	3100	549	4928	6357
(g) Other Expenses	302	182	281	1131
Total Expenses	7273	3703	10952	21533
3 Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	392	38	562	829
4 Finance Costs	5	9	20	57
5 Profit / (Loss) from ordinary activities after finance costs but before exceptions items(3-4)	388	29	542	772
6 Exceptional items	0	5	0	5
7 Profit / (Loss) from ordinary activities before tax (5+6)	388	24	542	767
8 Tax expense	127	74	200	294
9 Deferred Tax Income / ( Expenses)	1	2	9	9
10 Net Profit / (Loss) from ordinary activities after tax (7+8+9)	262	(48)	351	482
11 Extraordinary items	0	0	0	0
12 Net Profit / (Loss) for the period (10+11)	262	(48)	351	482
13 Share of profit/(loss) of associates	0	0	0	0
14 Net Profit / (Loss) after taxes (12+13)	262	(48)	351	482
15 Paid up share capital ( Face value of Rs.10/- each)	415	415	378	415
16 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	1386
17.i Earning per share (before extraordinary items)				
(a) Basic	6.31	(1.27)	9.29	12.73
(b) Diluted	5.69	(1.27)	9.29	12.73
17.ii Earning per share (after extraordinary items)				
(a) Basic	6.31	(1.27)	9.29	12.73
(b) Diluted	5.69	(1.27)	9.29	12.73
PART II				
1 PARTICULARS OF SHAREHOLDING				
Public Shareholding				
- Number of shares	2081711	2081711	2081711	2081711
- Percentage of Shareholding	50.16	50.16	55.14	50.16
2 Promoter and Promoter Group Shareholding				
(a) Pledged / Encumbered	None	None	None	None
- Number of shares	N A	N A	N A	N A
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N A	N A	N A	N A
- Percentage of Shares (as a % of share capital of the company)	N A	N A	N A	N A
(b) Non- Encumbered				
- Number of shares	2068632	2068632	1693632	2068632
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of Shares (as a % of share capital of the company)	49.84	49.84	44.86	49.84
PART III				
INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	2
Disposed of during the quarter	Nil	Nil	Nil	2
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil

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UNAUDITED FINANCIAL RESULTS FDR THE QUARTER ENDED 30TH JUNE, 2014

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	Rs. In Lacs			
	QUARTER ENDED			YEAR ENDED
	30/06/2014	31/03/2014	30/06/2013	31/03/2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
[1] Segment Revenue				
a) Own Manufactured				
Organic Chemicals	3,025	2,348	1,724	8,213
b) Traded Goods	4,640	1,393	9,790	14,149
Net Sales/Income from Operation Total ( a + b )	7,665	3,741	11,514	22,362
[2] Segment Results				
Profit/ (Loss) before Interest, Exceptional items and tax from each segment				
a) Own Manufactured	(3)	6	(148)	(299)
Organic Chemicals				
b) Traded Goods	396	32	710	1,128
Total ( a + b )	393	38	562	829
Less :				
(i) Interest	5	9	20	57
(ii) Income Tax Expenses /MAT Entitlement Credit	-	-	-	-
(iii) Prior Period Expenses	-	5	-	5
Profit before Tax	388	24	542	767
[3] CAPITAL EMPLOYED (Segment Assets - Liabilities)				
a) Organic Chemicals	2,208	1,964	1,837	1,964
b) Traded Goods	2,413	(82)	(130)	(82)
Total ( a + b )	4,621	1,882	1,707	1,882

1. The results for the quarter ended 30th June 2014 have been reviewed by the Audit Committee at their meeting. The Board of Directors at its meeting held on 13th August, 2014 approved the above results.

2. Limited Review of the financial results has been carried out by the Statutory Auditors of the Company.

3. Effective from April 1, 2014, the Company has provided depreciation with reference to the useful lives of tangible assets as specified in Schedule II to the Companies Act, 2013. Accordingly, the carrying amount, net of residual value, as on that date have been depreciated over the revised remaining useful lives of the assets. As a result, the charge for depreciation is lower Rs. 600,266/- for the quarter ended June 30, 2014. In respect of assets whose useful life is exhausted as on 1.4.2014 the depreciation of Rs. 659,120/- has been adjusted against General Reserves, in accordance with the requirements of schedule II, of the companies Act 2013.

4. Notes on Segment Information : Segment revenue, results and Capital employed figures represents amounts identifiable to each of the segment.

5. Previous period/years figures have been regrouped/reclassified wherever necessary to make them comparable with those of the current period/year.

For Ashok Alco-Chem Limited

Whole Time Director/ Director

PLACE : MUMBAI  
DATE : 13.08.2014



**R. A. KUVADIA & CO.**  
**CHARTERED ACCOUNTANTS**

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Santacruz (East), Mumbai - 400 055.  
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**LIMITED REVIEW REPORT**

To,  
Board of Directors  
**Ashok Alco-Chem Limited**

We have reviewed the accompanying statement of unaudited financial results of Ashok Alco-Chem Limited for the quarter ended June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: August 13, 2014

**For R. A. Kuvadia & Co.**  
Chartered Accountants



R. A. Kuvadia  
(Proprietor)  
Membership No. 40087