

ASHIANA ISPAT LIMITED

Regd. Office: A-1116, RIICO Ind. Area, Phase - III, Bhiwadi, Distt. Alwar (Rajasthan) - 301019
E-mail: - ashianagroup@yahoo.co.in, Web - www.ashianaispat.in

CIN NO - L27107RJ1992PLC006611

Audited Financial results for the quarter and Year ended 31st March 2014.

Rs. in lacs

PART I - STATEMENT OF FINANCIAL RESULTS	Stand alone Quarter ended			Year ended	
	31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
1 Income from Operations					
a) Gross Revenue from operations	8,206.62	7806.22	7,539.97	29,689.68	30,194.51
Less: Excise Duty	757.83	811.61	742.78	3,034.95	3,102.32
Net sales & Income from operation	7,448.79	6,994.61	6,797.19	26,654.73	27,092.19
(b) Other operating income	20.02	-	30.37	20.30	193.26
Total	7,468.81	6,994.61	6,827.56	26,685.03	27,285.45
2 Expenditure					
(a) Cost of materials consumed	5,125.66	5,283.59	5,263.74	20,825.17	21,476.33
(b) Purchase of Stock-in trade	729.42	427.01	208.65	1,484.26	1,316.93
(c) Changes in inventories of finished goods, work-in pro	(94.54)	228.97	184.70	(121.37)	276.10
(d) Employee benefit expense	6.27	74.69	12.60	193.88	187.18
(f) Depreciation	52.01	34.74	40.35	157.01	139.41
(g) Other Expenses	1,099.23	843.41	925.08	3,533.74	3,238.55
Total	6,928.25	6,889.41	6,635.12	25,782.69	26,634.47
3 Profit from operations before other Income, finance cost and Exceptional items (1-2)	540.56	105.20	192.44	902.34	650.98
4 Other Income					
5 Profit/ loss from ordinary activities before Finance Cost and	540.56	105.20	192.44	902.34	650.98
6 Finance Cost	349.05	84.87	312.12	617.71	638.84
7 Profit/ loss from ordinary activities after finance cost but b	191.51	20.33	(119.68)	284.63	12.14
8 Exceptional items					
9 Profit/(+) Loss (-) from Ordinary activities before tax (7+8)	191.51	20.33	(119.68)	284.63	12.14
10 Tax expenses					
Current tax(Provision)	51.89	5.15	(39.55)	73.09	-
Deferred tax	(6.89)	-	1.18	(8.19)	(2.36)
11 Net Profit/(+)(Loss/-) from Ordinary activities after tax (9-10)	146.41	15.38	(81.31)	219.73	14.60
12 Extraordinary items (net of tax expenses)					
13 Net Profit/(+)(Loss/-) for the period (11-12)	146.41	15.38	(81.31)	219.73	14.60
14 Paid-up Equity Capital (face value of Rs. 10/- each)	426.12	426.12	426.12	426.12	426.12
15 Reserves excluding Revaluation Reserves				1,641.16	1,421.43
16 Earning per Share - Basic Earning Per share (Rs.) (before & after extra ordinary items)	3.44	1.44	(7.62)	5.16	0.34
Diluted Earning Per share (Rs.)	3.44	1.44	(7.62)	5.16	0.34
PART II-SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014					
A. PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
No. of Shares	2,872,300	2,872,300	2,872,300	2,872,300	2,872,300
% of Shareholding	64.33	64.33	64.33	64.33	64.33
2 Promoters and Promoter group					
Share holding					
a) Pledged/Encumbered					
No. of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
No. of shares	1,582,500	1,582,500	1,582,500	1,582,500	1,582,500
Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	35.67	35.67	35.67	35.67	35.67
B. INVESTOR COMPLAINTS					
Pending at the beginning of the Quarter	NIL				
Received during the Quarter	NIL				
Disposed of during the Quarter	NIL				
Remaining unresolved at the end of the Quarter	NIL				

For ASHIANA ISPAT LTD.
S. K. SINGH

Director

STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 43 OF THE LISTING AGREEMENT 31st MARCH 2014.
Rs. in Lacs.

Sr. No.	Particulars	31.03.2014	31.03.2013
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
1)	Share Capital	426.12	426.12
(a)	Reserves and Surplus	1,664.16	1,421.43
(b)			
Non-Current Liabilities			
2)	Long term Borrowings	1,690.34	1,294.75
(a)	Deferred tax liabilities (net)	107.62	115.80
(b)	Other long Term Liabilities	8.54	5.64
(c)	Long Term Provisions	10.19	9.48
(d)			
Current Liabilities			
3)	Short Term Borrowings	2,556.40	3,003.33
(a)	Trade Payables	2,477.97	3,848.63
(b)	Other Current Liabilities	1,457.96	1,354.36
(c)	Short Term Provisions	149.45	87.35
(d)			
	Total Equity & Liabilities	10,525.85	11,366.89
II. ASSETS			
1) Non-Current Assets			
(a)	Fixed Assets	998.25	1,048.31
(b)	Non-current investments	86.02	133.02
(c)	Long term loans and advances	107.99	172.44
(d)	Other non-current assets	677.54	589.99
2) Current Assets			
(a)	Inventories	1,801.54	1,054.09
(b)	Trade receivables	5,060.73	6,714.38
(c)	Cash and cash equivalents	291.77	317.80
(d)	Short term loans and advances	1,173.32	821.50
(e)	Other current assets	316.69	414.46
	Total Assets	10,525.85	11,366.89

- The Financial Statements have been duly reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 30th May, 2014.
- The Company operates exclusively in the manufacturing of CT/DHSD/TM/INGOT Bar. This in the context of Accounting Standard 17 (AS17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segments.
- Previous periods figures have been regrouped/rearranged wherever necessary to conform to current periods presentation.
- The figures for the quarter ended 31st March 2014 are the Balancing figures between the Audited figures in respect of the full financial year and the year to date figures upto the third quarter which was subjected to limited review by the Auditors.

Attention Shareholders:

Shareholders are requested to inform the Company's Registrar and Transfer Agent, M/s. Linkime India Pvt Ltd - 44, Community Center, 3rd Floor, Narain Industrial Area, Ph-I, New Delhi - 110028 in writing by their Email Id in order to compliance with the corporate Governance formalities.

Place: Bhiwadi
Date: 30.05.2014

For and on behalf of the Board of Directors

For ASHIANATISPAT LTD.
 Puneet Jain
 Director
Director