



ASHAPURA
MINECHEM LIMITED
CIN No. L14108MH1982PLC026396

Ref. No. Shares/St-Ex-bo4/7294/1- C

September 26, 2014

**The General Manager,
Corporate Relations & Services Dept.,
The Bombay Stock Exchange Limited,
Phirojsha Jeejibhoy Towers,
Dalal Street, Mumbai - 400 023.**

Scrip Code: 527001

Sub : **E-voting Result under Clause 35A**

Dear Sir/Madam,

We wish to inform you that the 33rd Annual General Meeting (AGM) of the Members of the Company was held on Thursday, 25th September, 2014 at 3.30 p.m. at Babasaheb Dahanukar Sabhagriha, Maharashtra Chamber of Commerce, Oricon House, 6th Floor, 12, K. Dubhash Marg, Kala Ghoda, Fort, Mumbai - 400 001.

Pursuant to Clause 35B of the Listing Agreement, the Company had provided the facility of the E-voting to the Shareholders enabling them to cast their vote electronically on all resolutions set forth in the Notice of the 33rd Annual General Meeting of the Company. The voting period started on Tuesday, 16th September, 2014 at 10.00 a.m. and ended on Wednesday, 17th September, 2014 at 6.00 p.m.

Based on the report dtd. 19th September, 2014, submitted by Shri Virendra Bhatt, Practicing Company Secretaries, who was appointed as a Scrutineer for E-voting, the Chairman of the Meeting declared that all the resolutions contained in Item No. 1 to 8 of the Notice of AGM, were approved with requisite majority by the Equity Shareholders of the Company through E-voting.

In compliance with Clause 35A of the Listing Agreement with the Stock Exchange, we hereby submit the details in respect of the Voting Results in the prescribed format.

Thanking you,

Yours faithfully,

For **ASHAPURA MINECHEM LTD.,**


SACHIN POLKE
COMPANY SECRETARY

C.C. to : 1) The National Stock Exchange of India Ltd.
2) M/s. Link Intime India Pvt. Ltd.

Regd. Office : Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001, India

Tel.: +91-22 66651700 • Fax: +91-22 22079395 / 22074452 • E-mail: ashapuragroup@vsnl.net • Website: www.ashapura.com

Voting Results pursuant to Clause 35A of the Listing Agreement

1. Date of the AGM: **Thursday, 25th September, 2014**
2. Total number of shareholders on record date: **No. of shares – 20922 as on 22nd August, 2014**
3. No. of shareholders present in the meeting either in person or through Proxy:
Promoters and Promoter Group: 13
Public: 71

4. No. of shareholders present in the meeting through Video Conferencing :
Promoters and Promoter Group: Not Applicable
Public: Not Applicable

5. Details of the Agenda:
Mode of Voting for all the Resolutions – **by E-Voting** (No Poll demanded at the Meeting)

Resolution No. 1: Adoption of Audited Balance Sheet of the Company as at 31st March, 2014, and the Statement of Profit and Loss for the year ended on that date and the Reports of the Directors and the Auditors thereon (Ordinary Resolution):

Resolution No. 1									
Mode of Voting: (E-voting)									
Promoter /Public	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	42556781	33042694	77.64	33042694	0	100.00	0.00		
Public Institutional Holders	15925944	4100000	25.74	4100000	0	0.00	0.00		
Public- Others	28503373	575158	2.02	575108	50	99.99	0.01		
Total (A)	86986098	37717852	43.36	37717802	50	100.00	0.00		

Resolution No. 2: Re-appointment of Shri Chetan Shah (DIN 00018960) as Director liable to retire by rotation (Ordinary Resolution):

Promoter /Public	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
Resolution No. 2							
Mode of Voting: (E-voting)							
Promoter and Promoter Group	42556781	33042694	77.64	33042694	0	100.00	0.00
Public Institutional Holders	15925944	4100000	25.74	4100000	0	100.00	0.00
Public-Others	28503373	575158	2.02	575035	123	99.98	0.02
Total (A)	86986098	37717852	43.36	37717729	123	100.00	0.03

Resolution No. 3: Appointment of M/s. Sanghavi & Co., Chartered Accountants, the retiring Auditors as Auditors of the Company (Ordinary Resolution):

Promoter /Public	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
Resolution No. 3							
Mode of Voting: (E-voting)							
Promoter and Promoter Group	42556781	33042694	77.64	33042694	0	100.00	0.00
Public Institutional Holders	15925944	4100000	25.74	4100000	0	100.00	0.00
Public-Others	28503373	575158	2.02	575108	50	99.99	0.01
Total (A)	86986098	37717852	43.36	37717802	50	100.00	0.03

Resolution No. 4: Appointment of M/s. B. Purushottam & Co., Chartered Accountants, Chennai as Branch Auditors for the financial year 2014-15 (Ordinary Resolution):

Resolution No. 4									
Mode of Voting: (E-voting)									
Promoter /Public	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	42556781	33042694	77.64	33042694	0	100.00	0.00		
Public Institutional Holders	15925944	4100000	25.74	4100000	0	100.00	0.00		
Public-Others	28503373	568323	1.99	568273	50	99.99	0.01		
Total (A)	86986098	37711017	43.35	37710967	50	100.00	0.03		

Resolution No. 5: Appointment of Shri Ashok Kadakia (DIN 00317237) as an Independent Director of the Company (Ordinary Resolution):

Resolution No. 5									
Mode of Voting: (E-voting)									
Promoter /Public	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	42556781	33042694	77.64	33042694	0	100.00	0.00		
Public Institutional Holders	15925944	4100000	25.74	4100000	0	100.00	0.00		
Public-Others	28503373	590277	2.07	590027	250	99.96	0.04		
Total (A)	86986098	37732971	43.38	37732721	250	100.00	0.03		

Resolution No. 6: Appointment of Shri Harish Motiwalla (DIN 00029835) as an Independent Director of the Company (Ordinary Resolution):

Promoter /Public	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
Resolution No. 6							
Mode of Voting: (E-voting)							
Promoter and Promoter Group	42556781	33042694	77.64	33042694	0	100.00	0.00
Public Institutional Holders	15925944	4100000	25.74	4100000	0	100.00	0.00
Public-Others	28503373	590277	2.07	590027	250	99.96	0.04
Total (A)	86986098	37732971	43.38	37732721	250	100.00	0.03

Resolution No. 7: Appointment of Shri Abhishash Munsif (DIN 02773542) as an Independent Director of the Company (Ordinary Resolution):

Promoter /Public	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
Resolution No. 7							
Mode of Voting: (E-voting)							
Promoter and Promoter Group	42556781	33042694	77.64	33042694	0	100.00	0.00
Public Institutional Holders	15925944	4100000	25.74	4100000	0	100.00	0.00
Public-Others	28503373	587554	2.06	587304	250	99.96	0.04
Total (A)	86986098	37730248	43.38	37729998	250	100.00	0.03

Resolution No. 8: Appointment and Payment of Remuneration to Cost Auditors for FY 2014-2015 (Ordinary Resolution):

Resolution No. 8							
Mode of Voting: (E-voting)							
Promoter /Public	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	42556781	33042694	77.64	33042694	0	100.00	0.00
Public Institutional Holders	15925944	4100000	25.74	4100000	0	100.00	0.00
Public-Others	28503373	587554	2.06	571470	84	97.26	0.01
Total (A)	86986098	37730248	43.38	37714164	84	99.96	0.03

For Ashapura Minechem Ltd.,



Sachin Polke
 Company Secretary

Virendra Bhatt

Company Secretary

Office :

602, Tardeo Airconditioned Market,
Tardeo Main Road, Tardeo,
Mumbai-400 034.

Tel. : 2351 4867 / 2351 2412

Mobile : 98200 48670

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Scrutinizer's report

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
ASHAPURA MINECHEM LIMITED
Jeevan Udyog Building,
3rd Floor, 278,
Dr. D. N. Road, Fort,
Mumbai – 400 001

SUBJECT: SCRUTINIZER'S REPORT ON THE ELETRONIC VOTING IN RESPECT OF MATTERS SET - OUT IN THE NOTICE OF THIRTY THIRD ANNUAL GENERAL MEETING.

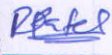
Dear Sir,

I VIRENDRA G. BHATT, a Company Secretary in whole-time practice, have been appointed by the Board of Directors of **ASHAPURA MINECHEM LIMITED**(the Company) as a Scrutinizer for the purpose of Scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the notice to the Thirty Third Annual General Meeting of the members of the Company, to be held on Thursday, 25th September, 2014 at 3.30 p.m. at Babasaheb Dahanukar Sabhagriha, Maharashtra Chamber of Commerce, Oricon House, 6th Floor, 12, K. Dubhash Marg, Kala Ghoda, Fort, Mumbai – 400 001.

1. The management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolution contained in the Notice to the 33rd Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a scrutinizer's report of the votes cast "in favour" or "against" the resolution stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.
2. Further to the above, I submit my report as under :-
 - i. The e-voting remained open from on 16th September, 2014 (10.00 a.m.) to 17 September, 2014 (6.00 p.m.).
 - ii. The members of the Company as on the " cut off " date i.e. 22nd August, 2014 were entitled to vote on the resolutions .(Resolutions No. 1 to 8 as set out in the notice of the Thirty Third AGM of the Company).



- iii. The votes cast were unblocked on 17th September, 2014 around 6 p.m. in the presence of 2 witnesses, Ms. Rasna Patel and Ms. Dolly Mehta who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Signature: 
Name: Rasna Patel

Signature: 
Name: Dolly Mehta

- iv. Thereafter the details containing, inter – alia, list of Equity Share Holders, who voted “For” and “Against”, each of the resolutions that were put to vote, generated from the e-voting website of National Securities Depository Limited (NSDL) i.e www.evoting.nsdl.com and based on such reports generated, the results of the e-voting is as under:

A. Resolution No. 1:-

Adoption of Audited Financial Statements for the year ended 31st March,2014 and Reports of the Directors and Auditors thereon.

- (i). Voted in favour of the resolution:

Number of members voted	No of votes casted by them	% of total number of valid votes cast
50	37717802	100.00%

- (ii). Voted against the resolution:

Number of members voted	No of votes casted by them	% of total number of valid votes cast
1	50	0.00%

- (iii) Not voted :

Total number of members (in person or by proxy) who have not voted	Total number of votes cast by them
1	15119

The above Resolution is passed by majority.

B. Resolution No. 2:-

Re-Appointment of Shri Chetan Shah, who retires by rotation.

- (i) Voted in favour of the resolution

Number of members voted	No of votes casted by them	% of total number of valid votes cast
49	37717729	100.00%



(ii) Voted against the resolution

Number of members voted	No of votes casted by them	% of total number of valid votes cast
2	123	0.00%

(iii) Not voted :

Total number of members (in person or by proxy) who have not voted	Total number of votes cast by them
1	15119

The above Resolution is passed by majority.

C. Resolution No.3:-

Appointment of M/s.Sanghavi & Co., Chartered Accountants, as Auditors of the Company.

(i). Voted in favour of the resolution

Number of members voted	No of votes casted by them	% of total number of valid votes cast
50	37717802	100.00%

(ii). Voted against the resolution

Number of members voted	No of votes casted by them	% of total number of valid votes cast
1	50	0.00%

(iii) Not voted :

Total number of members (in person or by proxy) who have not voted	Total number of votes cast by them
1	15119

The above Resolution is passed by majority.

D. Resolution No.4:-

Appointment of M/s. B. Purushottam & Co., Chartered Accountants, as Branch Auditors of the Company.

(i). Voted in favour of the resolution

Number of members voted	No of votes casted by them	% of total number of valid votes cast
49	37710967	100.00%



(ii). Voted against the resolution

Number of members voted	No of votes casted by them	% of total number of valid votes cast
1	50	0.00%

(iii) Not voted :

Total number of members (in person or by proxy) who have not voted	Total number of votes cast by them
2	21954

The above Resolution is passed by majority.

E. Resolution No.5:

Appointment of Shri Ashok Kadakia as an Independent Director.

(i). Voted in favour of the resolution

Number of members voted	No of votes casted by them	% of total number of valid votes cast
50	37732721	100.00%

(ii). Voted against the resolution

Number of members voted	No of votes casted by them	% of total number of valid votes cast
2	250	0.00%

(iii) Not voted :

Total number of members (in person or by proxy) who have not voted	Total number of votes cast by them
0	0

The above Resolution is passed by majority.

F. Resolution No.6:-

Appointment of Shri Harish Motiwalla as an Independent Director.

(i) Voted in favour of the resolution

Number of members voted	No of votes casted by them	% of total number of valid votes cast
50	37732721	100.00%



(ii) Voted **against** the resolution

Number of members voted	No of votes casted by them	% of total number of valid votes cast
2	250	0.00%

(iii) **Not voted :**

Total number of members (in person or by proxy) who have not voted	Total number of votes cast by them
0	0

The above Resolution is passed by majority.

G. Resolution No.7:-

Appointment of Shri Abhilash Munsif as an Independent Director.

(i). Voted in **favour** of the resolution

Number of members voted	No of votes casted by them	% of total number of valid votes cast
49	37729998	100.00%

(ii). Voted **against** the resolution

Number of members voted	No of votes casted by them	% of total number of valid votes cast
2	250	0.00%

(iii) **Not voted :**

Total number of members (in person or by proxy) who have not voted	Total number of votes cast by them
1	2723

The above Resolution is passed by majority.

H. Resolution No.8:-

Ratification of appointment of and remuneration payable of M/s.S. K. Rajani & Co., Cost Accountants, as Cost Auditors for the FY-2014-2015.

(i). Voted in **favour** of the resolution

Number of members voted	No of votes casted by them	% of total number of valid votes cast
48	37714164	100.00%



(ii). Voted against the resolution

Number of members voted	No of votes casted by them	% of total number of valid votes cast
2	84	0.00%

(iii) Not voted :

Total number of members (in person or by proxy) who have not voted	Total number of votes cast by them
2	18723

The above Resolution is passed by majority.

Thanking You

Your's Faithfully



Virendra G. Bhatt
Practicing Company Secretary
C.P. No. 124 / ACS 1157

Date:

Place: Mumbai