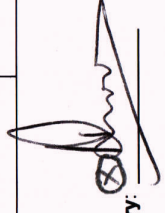


Disclosure by the Promoter (s) to Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	Asahi India Glass Limited
Names of the Stock Exchanges where the shares of the target company are listed	A) BSE Ltd. B) National Stock Exchange of India Ltd
Date of reporting	18 th July, 2014
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Essel Marketing Private Ltd.

Name of the Promoter (s) or PACs with him (**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation (2)+ (3)} / release [(2)-(3)] / invocation [(2)-(3)]	
	No. of shares	% of total share capital	% diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking /others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of Total share capital
Essel Marketing Private Ltd	40,26,889	1.66%	1.66%	2,50,000	0.10%	release	17-07-2014	pledge	2,50,000	0.10%	Karvy Financial Services Ltd.	0	0


Athorised Signatory:

Name: **For Essel Marketing Private Ltd**

Place: Gurgaon
 Date: 18-07-2014

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.