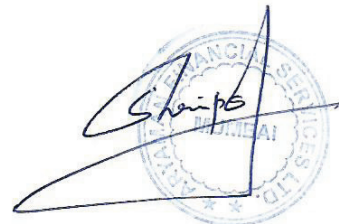


Statement of Standalone Un-Audited Financial Results for the Quarter and half year Ended Sept 30, 2014

₹.Lacs except share & per equity share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended on 31/03/2014
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from operations						
a	Net Sales/Income from Operations	40.25	30.06	38.72	70.31	135.49	246.75
b	Other Operating Income	7.16	3.78	3.10	10.94	3.38	16.54
	Total income from operations (Net)	47.41	33.84	41.82	81.25	138.87	263.29
2	Expenses						
a	Cost of Materials consumed	-	-	-	-	-	-
b	Purchases of stock-in-trade	-	-	-	-	-	-
c	Change in inventories of finished goods, work in progress & stock-in-trade	-	-	-	-	-	-
d	Employee benefits expenses	12.41	13.16	15.68	25.57	28.31	62.71
e	Depreciation and amortisation expense	0.68	0.68	0.60	1.35	1.20	2.39
f	Other expenses	24.87	14.03	12.09	38.90	82.92	144.92
	Total expenses	37.96	27.87	28.37	65.82	112.43	210.02
3	Profit from operations before other income, finance costs and exceptional Items (1-2)	9.45	5.97	13.45	15.43	26.44	53.27
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	9.45	5.97	13.45	15.43	26.44	53.27
6	Finance costs	0.36	0.47	0.51	0.83	0.87	1.81
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5+6)	9.09	5.50	12.94	14.60	25.57	51.46
8	Exceptional items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	9.09	5.50	12.94	14.60	25.57	51.46
10	Tax expense	3.31	1.22	2.48	4.54	4.89	10.28
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	5.78	4.28	10.46	10.06	20.68	41.18
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	5.78	4.28	10.46	10.06	20.68	41.18



14	Paid-up equity share capital (Face Value of Rs. 10/ each)	1,097.50	1,097.50	1,097.50	1,097.50	1,097.50	1,097.50
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	329.50
16.ii	Earning Per Share (before extraordinary items)						
	Basic & Diluted (not annualised)	0.05	0.16	0.10	0.09	0.19	0.38
16.ii	Earning Per Share (after extraordinary items)						
	Basic & Diluted (not annualised)	0.05	0.16	0.10	0.09	0.19	0.38
A	PARTICULARS OF SHAREHOLDING						
17	Public Shareholding						
	No. of shares	3,791,970	3,791,970	3,791,970	3,791,970	3,791,970	3,791,970
	Percentage of shareholding	34.55	34.55	34.55	34.55	34.55	34.55
18	Promoters & Promoter Group Shareholding						
a	Pledged / Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share Capital of the company)	-	-	-	-	-	-
b	Non- encumbered						
	Number of Shares	7,183,030	7,183,030	7,183,030	7,183,030	7,183,030	7,183,030
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares as a % of the total share Capital of the company)	65.45	65.45	65.45	65.45	65.45	65.45

	Particulars	3 months ended on 30/09/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unsolved at the end of quarter	NIL




Notes:

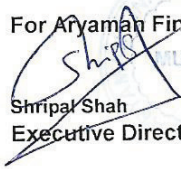
- 1 Disclosure of assets & liabilities Standalone as per clause 41(l)(ea) of the listing agreement for the half year ended September 30, 2014.

₹. In Lacs

Standalone Statement of Assets & Liabilities		As at 30/09/2014 (Un-Audited)	As at 31/03/2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	1,097.50	1,097.50
	(b) Reserves and Surplus	339.57	329.50
			-
	Sub-total - Shareholder's Funds	1,437.07	1,427.00
2	Non-Current Liabilities		
3	(a) Long- term borrowings	7.67	8.71
	(b) Deferred Tax Liabilities	6.75	6.45
	(c) Long term provisions	-	-
	Sub-total - Non Current Liabilities	14.42	15.16
4	Current Liabilities		
	(a) Short-term borrowings	4.75	1.75
	(b) Trade payables	4.07	2.38
	(c) Other Current Liabilities	20.30	16.93
	(d) Short-term provisions	51.24	48.35
	Sub-Total - Current Liabilities	80.36	69.41
	TOTAL-EQUITY AND LIABILITIES	1,531.85	1,511.57
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	106.58	108.74
	(b) Non-Current Investments	868.80	868.80
	(c) Long-term Loans and Advances	325.73	325.55
	Sub-total - Non-Current Assets	1,301.11	1,303.09
2	Current Assets		
	(a) Trade receivables	10.61	10.71
	(b) Cash and Bank balances	209.14	184.35
	(c) Short-term Loans and Advances	10.99	13.42
	(d) Other Current Assets	-	-
	Sub-total - Current Assets	230.74	208.48
	TOTAL- ASSETS	1,531.85	1,511.57

- 2 The above results for the quarter & half year ended 30/09/2014 are in accordance with Clause 41 of the listing agreement have been reviewed by the audit committee & approved by the Board of Directors at their meeting held on 13th November, 2014. The standalone results have been subjected to 'Limited review' by the statutory auditors of the Company.
- 3 The company has only one business segment in which it operates viz Financial Services, Finance & related services.
- 4 Provision for taxation includes provision for current income tax & deferred tax.
- 5 Previous period's figures have been re-grouped / reclassified wherever necessary.

For Aryaman Financial Services Limited


 Shripal Shah
 Executive Director


THAKUR, VAIDYANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
NEW DELHI, MUMBAI, KOLKATTA, PATNA,
CHENNAI, CHANDIGARH AND SECUNDERABAD

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LIMITED REVIEW REPORT

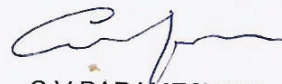
To
The Board of Directors
Aryaman Financial Services Limited,
60, Khatau Building, Gr. Floor,
Alkesh Dinesh Modi Marg, Fort,
Mumbai - 400 001

1. We have reviewed the unaudited Standalone Financial results of Aryaman Financial Services Limited for the Quarter and Half year ended September 30, 2014, prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- 4 Based on our review conducted as above, and read further with the notes forming integral part of the financial results, nothing has come to our attention that causes us to believe that the statement prepared, fairly in all material respect, in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules 2006 as per section 211(3c) of the Companies Act 1956 read with the General Circular 15/2013, dated September 13, 2013 of the Ministry of Corporate affairs in respect of section 133 of the Companies Act 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5 Further, we also report that we have only traced the disclosures regarding "Public Shareholding" and Promoters' and Promoter Group Shareholding in the Statement from disclosures made by the Management and are therefore not expressing a review opinion thereon.

For THAKUR, VAIDYANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000038N



C.V. PARAMESWAR
PARTNER
Membership No. 11541

Place: Mumbai
Date: 13/11/2014

