



ARYAMAN
FINANCIAL SERVICES LTD

60, Khatau Building, Gr. Floor,
Alkesh Dinesh Modi Marg,
Opp. P. J. Tower (BSE Bldg.),
Fort, Mumbai - 400 001.
Tel. : 2261 8264 / 8635 Fax : 2263 0434
Email : info@afsl.co.in
aryaman_limited@rediffmail.com
Website : www.afsl.co.in
CIN : L74899DL1994PLC059009

March 02, 2015

To,
The Manager,
Listing Department,
Bombay Stock Exchange,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Ref.: Aryaman Capital Markets Limited; Scrip Code: 538716

Sub.: Disclosure as required under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

In pursuance of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended till date, please find attached disclosure under Reg. 29(2) read with 29(3) of SEBI (SAST) Regulations, 2011 w.r.t acquisition of 60,000 Equity Shares of Aryaman Capital Markets Limited on February 27, 2015.

This is for your information and record.

Thanking you,

Yours Faithfully,

For Aryaman Financial Services Limited

Shripal Shah
(Executive Director)

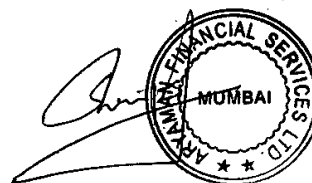


CC: Compliance Officer, Aryaman Capital Markets Limited,
60, Khatau Building, Alkesh Dinesh Modi Marg, Opp. P.J. Tower, Fort, Mumbai - 400 001.

Encl: Disclosure under Reg. 29(2) of SEBI (SAST) Regulations, 2011.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|---|-------------------------------------|---|
| Name of the Target Company (TC) | Aryaman Capital Markets Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Aryaman Financial Services Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of Target Company are Listed | BSE Limited (SME Platform of BSE Limited) | | |
| Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital | % w.r.t. total diluted share / voting capital of the TC |
| Before the acquisition / disposal under consideration, holding of: | | | |
| a) Shares carrying voting rights | 8,837,126 | 73.78% | 73.78% |
| b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others) | - | - | - |
| c) Voting rights (VR) otherwise than by equity shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 8,837,126 | 73.78% | 73.78% |
| Details of Acquisition / Sale | Number | % w.r.t. total share/voting capital | % w.r.t. total diluted share / voting capital of the TC |
| a) Shares carrying voting rights Acquired | 60,000 | 0.50% | 0.50% |
| b) VRs acquired otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | - | - | - |
| d) Shares encumbered / invoked / released by the acquirer | - | - | - |
| e) Total (a+b+c+/-d) | 60,000 | 0.50% | 0.50% |



| After the Acquisition / Sale, holding of: | Number | % w.r.t. total share/voting capital | % w.r.t. total diluted share/voting capital of the TC |
|--|---------------------------|-------------------------------------|---|
| a) Shares carrying voting rights acquired | 8,897,126 | 74.28% | 74.28% |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs acquired otherwise than by equity shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | 8,897,126 | 74.28% | 74.28% |
| Mode of Acquisition / Sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.) | Open Market | | |
| Date of Acquisition / Sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 27-Feb-15 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 1,19,77,126 Equity Shares | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 1,19,77,126 Equity Shares | | |
| Total diluted share/voting capital of the TC after the said acquisition / sale | 1,19,77,126 Equity Shares | | |

For Aryaman Financial Services Limited


 Shripal S. Shah
 (Executive Director)



Date: March 02, 2015