



**N. C. Banerjee & Co.**  
CHARTERED ACCOUNTANTS

2 Ganesh Chandra Avenue  
1st Floor, Room No. 9  
Kolkata - 700 013

Date .....

To  
The Board of Directors  
Arvind International Ltd  
15, Ganesh Chandra Avenue, 2<sup>nd</sup> Floor  
Kolkata-700013

### REVIEW REPORT

( For the quarter ended 31<sup>st</sup> December ,2013 )

We have reviewed the accompanying statement of unaudited financial results of M/s. Arvind International Ltd having its registered office at 15, Ganesh Chandra Avenue, 2nd Floor, Kolkata-700013, for the quarter ended on 31<sup>st</sup> December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors in their meeting held on 14<sup>th</sup> February, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 14.02.2014



For N. C. Banerjee & Co.  
(Chartered Accountants)  
(Regn No. 302081E)

B Basu  
Partner

Mem. No. 012748

PART I		(Rs in Lacs)					
		Quarter Ended		Nine Months Ended		Year Ended	
Sr. No.	Particulars	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations (a) Net Sales/Income from Operations (b) Other operating income Total income from operations (net)	274.97 274.97	96.74 96.74	370.87 370.87	549.99 549.99	1,240.82 1,240.82	1,314.36 1,314.36
2	Expenses (a) Cost of materials consumed (b) Purchase of stock - in trade (c) Change in inventories of finished goods, work-in- progress and stock - in trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses Total expenses	98.77 - - - 330.39 (55.42)	(7.27) 6.12 13.66 8.28 93.32 (17.37)	351.27 16.24 13.66 27.26 537.42 (166.56)	97.27 14.05 27.31 18.48 623.19 (73.20)	531.68 38.90 41.31 78.64 1,342.04 (101.22)	371.91 53.10 55.38 201.08 1,587.99 (273.63)
3	Profit/(Loss) from operations before Other Income, finance costs and exceptional items (1 - 2)	(0.00)	0.02	2.72	0.02	2.83	12.81
4	Other Income	(55.42)	(17.35)	(163.83)	(73.18)	(88.40)	(260.82)
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 ± 4).	-	-	47.06	-	54.57	69.75
6	Finance costs	(55.42)	(17.35)	(210.89)	(73.18)	(152.97)	(330.57)
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(55.42)	(17.35)	(210.89)	(73.18)	(152.97)	(330.57)
8	Exceptional items	(55.42)	(17.35)	(210.89)	(73.18)	(152.97)	(330.57)
9	Profit/(Loss) from ordinary activities before tax(7 ± 8)	(55.42)	(17.35)	(210.89)	(73.18)	(152.97)	(330.57)
10	Tax expense	(55.42)	(17.35)	(210.89)	(73.18)	(152.97)	(330.82)
11	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	(55.42)	(17.35)	(210.89)	(73.18)	(152.97)	(330.82)
12	Extraordinary items ( net of tax expenses )	(55.42)	(17.35)	(210.89)	(73.18)	(152.97)	(330.82)
13	Net Profit / (Loss ) for the period ( 11 ± 12 )	1,542.29	1,542.29	1,542.29	1,542.29	1,542.29	1,542.29
14	Paid - up equity share capital (Face Value Rs. 10/- each) Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	(0.36)	(0.11)	(1.37)	(0.47)	(0.99)	(2.14)
15.i	Earning Per Share (before extraordinary items ) (of Rs. 10/- each ) ( not annualised ) :	(0.36)	(0.11)	(1.37)	(0.47)	(0.99)	(2.14)
15.ii	(a) Basic (b) Diluted	(0.36)	(0.11)	(1.37)	(0.47)	(0.99)	(2.14)
16.i	Earning Per Share (after extraordinary items ) (of Rs. 10/- each ) ( not annualised ) :	(0.36)	(0.11)	(1.37)	(0.47)	(0.99)	(2.14)
16.ii	(a) Basic (b) Diluted	(0.36)	(0.11)	(1.37)	(0.47)	(0.99)	(2.14)

A. B. S.

Unaudited Financial Results for the Quarter and Half Year Ended 31st December, 2013

Sr. No.	PARTICULARS OF SHAREHOLDING	Particulars			
		31.12.2013	30.09.2013	31.12.2012	31.12.2013
A	Public Shareholdings	- Number of Shares	12404755	12,239,755	10128841.00
		- Percentage of Shareholding	80.43	79.36	80.43
2	Promoters and Promoters Group Shareholding	(a) Pledged/Encumbered	2136478	2,301,478.00	2136478
		- Number of Shares	70.79	72.30	70.79
		- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	13.85	14.92	21.66
		(b) Non-encumbered	881757	881,757	881757
	- Percentage of Share (as a % of the total share capital of the company)	- Number of Shares	29.21	27.70	29.21
		- Percentage of Share (as a % of the total share capital of the company)	5.72	5.72	5.72
		- Number of Shares	1,954,109	1,954,109	1,954,109
		- Percentage of Share (as a % of the total share capital of the company)	12.67	12.67	12.67
		Quarter Ended		Nine Months Ended	
		31.12.2013	31.12.2013	31.12.2012	31.12.2013

Sr. No.	PARTICULARS	Particulars			
		Quarter ended 31.12.2013	31.12.2013		
B	INVESTOR COMPLAINTS	Pending at the beginning of the quarter	Nil		
		Received during the quarter	Nil		
		Disposed off during the quarter	Nil		
		Remaining unresolved at the end of the quarter	Nil		

Notes:

1. The above unaudited financial statements have been reviewed by the Audit Committee at its meeting held on 14th February, 2014 and approved at the meeting of

Directors of the Company held on even date. The same have also been reviewed by the Statutory Auditors of the Company.

2. Figures for the previous year/periods have been regrouped/rearranged, wherever considered necessary.

Place : Kolkata  
Date : 14.02.2014

For Arrind Inte  
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	(Rs in Lacs)					
	Quarter Ended		Nine Months Ended		Year Ended	
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)						
(a) Segment – Manufacturing	63.41	96.74	52.27	338.42	702.58	863.10
(b) Segment – Trading	211.57	0.00	318.60	211.57	538.24	451.26
<b>Total</b>	274.98	96.74	370.87	549.99	1240.82	1314.36
<b>Less: Inter Segment Revenue</b>						
<b>Net sales/income From Operations</b>	274.98	96.74	370.87	549.99	1240.82	1314.36
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment</b>						
(a) Segment – Manufacturing	-35.36	-17.03	-156.81	-52.67	-100.16	-246.17
(b) Segment – Trading	-20.05	-0.33	-7.02	-20.51	1.76	-14.91
<b>Total</b>	-55.41	-17.35	-163.83	-73.18	-98.40	-261.08
<b>Less: (i) Interest**</b>	0.00	0.00	47.06	0.00	54.57	69.75
<b>(ii) Other Un-allocable Expenditure net off</b>						
<b>(iii) Un-allocable income</b>						
<b>Total Profit Before Tax</b>	-55.41	-17.35	-210.89	-73.18	-152.97	-330.83
<b>3. Capital Employed</b> (Segment assets – Segment Liabilities)						
(a) Segment – Manufacturing	924.83	1023.60	1962.00	924.83	1,962.00	2208.78
(b) Segment – Trading	1601.41	1612.50	940.14	1601.41	940.14	1013.76
(c) Segment – C						
(d) Segment....						
(e) Unallocated						
<b>Total</b>	2,526.24	2,636.10	2,902.14	2,526.24	2,902.14	3,222.54

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