

ARORA FIBRES LIMITED

CIN: L17119DN1993PLC000054 , Regd. Office: Survey No. 213 Piparia Indl Estate, SILVASSA 396230 Dadra & Nagar Haveli

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31st DECEMBER 2014

| Particulars | Quarter Ended | | | Nine Month Ended | | Rs. in Lacs |
|------------------------------------------------------------------------------------------|---------------|------------|------------|------------------|------------|-------------|
| | 31.12.2014 | 30.09.2014 | 31.12.2013 | 31.12.2014 | 31.12.2013 | Year ended |
| | (Reviewed) | (Reviewed) | (Reviewed) | (Reviewed) | (Reviewed) | (Audited) |
| | 1 | 2 | 3 | | | 4 |
| 1 Income from Operations | 515.28 | 1100.74 | 1140.03 | 2961.78 | 3634.21 | 6282.81 |
| 2 Other Income | 3.85 | 0.01 | 0.02 | 3.85 | 4.80 | 5.28 |
| 3 Total Income | 519.13 | 1100.75 | 1140.05 | 2965.63 | 3639.00 | 6288.09 |
| 4 Total Expenditure (a to f) | 544.44 | 1034.54 | 1273.90 | 2943.18 | 3706.59 | 5819.73 |
| a) Cost of materials consumed | 446.19 | 916.60 | 981.35 | 2458.00 | 2631.98 | 3549.35 |
| b) (Increase)/Decrease in Stock | (92.31) | (108.82) | 40.26 | (135.38) | 158.87 | 131.82 |
| c) Purchase of Investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1200.00 |
| d) Employee benefit expenses | 49.18 | 45.47 | 59.42 | 146.81 | 155.50 | 206.73 |
| e) Financial costs | 30.15 | 30.21 | 48.49 | 83.82 | 133.98 | 198.29 |
| f) Other Expenditure | 111.23 | 151.08 | 144.38 | 389.93 | 626.25 | 533.54 |
| 5 Depreciation & Amortization expenses | 22.85 | 23.21 | 29.90 | 68.76 | 90.66 | 97.50 |
| 6 Profit / Loss for the year | (48.16) | 43.00 | (163.75) | (46.32) | (158.24) | 370.86 |
| Prior Period Items | | | | | | |
| 7 Less: Provision for Taxation | | | | | | |
| a) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) Income Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c) Income Tax (Earlier Year) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8 Extra Ordinary Item | 0.00 | 302.46 | 0.00 | 302.46 | 0.00 | 0.00 |
| 9 Net Profit/Loss for the year | (48.16) | 345.46 | (163.75) | 256.14 | (158.24) | 370.86 |
| 10 Paid up Equity Share Capital | 1005.37 | 1005.37 | 1005.37 | 1005.37 | 1005.37 | 1005.37 |
| 11 Reserves (Excluding Revaluation Reserves) (Including Share Premium Account) | | | | | | (573.82) |
| 12 EPS - Basic and Diluted (Rupees) (Not to be annualised) | (0.48) | 3.44 | (1.63) | 2.55 | (1.57) | 3.69 |
| 13 Public Share Holding Shareholding - Number of Shares | 2538161 | 2538161 | 938401 | 2538161 | 938401 | 2538161 |
| Percentage of Holding | 25.25 | 25.25 | 9.33 | 25.25 | 9.33 | 25.25 |
| 14 Promoters and Promoter group Share Holding | | | | | | |
| a) Pledged / Encumbered Number of Shares | NIL | NIL | NIL | NIL | NIL | NIL |
| Percentage of Shares (as a% of the total share holding of Promoter & Promoter Group.) | NIL | NIL | NIL | NIL | NIL | NIL |
| Percentage of Shares (as a% of the total share Capital of the Company.) | NIL | NIL | NIL | NIL | NIL | NIL |
| b) Non-encumbered Number of Shares | 7515569 | 7515569 | 9115329 | 2538161 | 9115329 | 7515569 |
| Percentage of Shares (as a% of the total share holding of Promoter & Promoter Group.) | 100% | 100% | 100% | 100% | 100% | 100% |
| % of Shares (as a % of the total share Capital of the Company.) | 74.75 | 74.75 | 90.67 | 90.67 | 90.67 | 74.75 |

NOTES:

- The above results were reviewed by the Audit Committee & were approved & taken on record at the meeting of the Board of Directors held on 13th FEB 2015
- The Company is operating in two segments i.e. 1.) Manufacturing of Ployster Staple Fibre 2.) Investing Activities
- Deferred Tax Liability has Not been provided as required by the Accounting Standards (AS 22) "Accounting for Taxes on Income because of virtual uncertainty of future taxable income.
- Earning per Share is for the whole year ended 31.03.2014; where as for the quarter ended period , it is only for the quarter & it is net of Adjustments.
- The extra Ordinary Item is reversal of Excise Duty provision due to relief granted to the company by Finance Act 2014 which has done away with Retrospective amendment of Finance Act 2012 which had imposed Excise Duty on the company's product.
- Figures of the previous year have been regrouped wherever necessary.
- No. of Investor complaints: (a) pending at the beginning of the quarter - NIL (b) received during the quarter 1 (c) pending at the end of the quarter - NIL
- Company Website www.arorafibres.in

SEGMENT WISE REVENUE AND RESULTS FOR THE QUARTER/ NINE MONTH ENDED ON 31st DEC 2014

| Particular | Quarter Ended | | | Half Year Ended | | Year Ended |
|--------------------------------------|---------------|------------|------------|-----------------|------------|------------|
| | 31.12.2014 | 30.09.2014 | 31.12.2013 | 31.12.2014 | 31.12.2013 | 31.03.2014 |
| | (Reviewed) | (Reviewed) | (Reviewed) | (Reviewed) | (Reviewed) | (Audited) |
| | 1 | 2 | 2 | | | |
| SEGMENT REVENUE | | | | | | |
| (I) Income From Sale of Fibres | 511.17 | 1100.74 | 1140.03 | 2957.67 | 3257.51 | 4281.12 |
| (II) Income From Investment Business | 4.11 | 0.00 | 0.00 | 4.11 | 376.70 | 2001.70 |
| Other Income | 3.85 | 0.01 | 0.02 | 3.85 | 4.80 | 5.28 |
| Extra Ordinary Item | 0.00 | 302.46 | 0.00 | 302.46 | 0.00 | 0.00 |
| TOTAL INCOME | 519.13 | 1403.21 | 1140.05 | 3268.09 | 3639.00 | 6288.09 |
| SEGMENT RESULTS | | | | | | |
| (I) From Sale of Fibres | (56.12) | 42.99 | (163.77) | (54.27) | (314.73) | (436.11) |
| (II) From Investment Business | 4.11 | 0.00 | 0.00 | 4.11 | 151.70 | 801.70 |
| Other Income | 3.85 | 0.01 | 0.02 | 3.85 | 5.16 | 5.28 |
| Extra Ordinary Item | 0.00 | 302.46 | 0.00 | 302.46 | 0.00 | 0.00 |
| TOTAL PROFIT BEFORE TAX | (48.16) | 345.46 | (163.75) | 256.14 | (157.87) | 370.86 |
| CAPITAL EMPLOYED | | | | | | |
| (I) Sale of Fibres | 1419.09 | 1427.13 | 501.62 | 1183.88 | 924.16 | 956.70 |
| (II) Investment Business | 0.00 | 0.00 | 975.00 | 0.00 | 487.50 | 101.36 |
| TOTAL | 1419.09 | 1427.13 | 1476.62 | 1183.88 | 1411.66 | 1058.06 |

Place: Mumbai
Date: 13th Feb, 2015

For ARORA FIBRES LIMITED

DIRECTOR



LIMITED REVIEW REPORT

Review Report To
The Board of Directors,
M/s Arora Fibres Limited
213, Piparia Indl. Estate
Silvassa 396230

We have reviewed the accompanying statement of unaudited financial results of **Arora Fibres Limited** for the period ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the Review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956(which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies(Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinay Gudi & Associates

Chartered Accountants

FRN 12903204

CA Vinay Gudi

Proprietor

M. No. 129349



Place: - Mumbai

Date: - 12th February, 2015