

Arnav Corporation Limited (Formerly known as Polypro Fibrils (India) Limited) Regd. Office : 101, C Wing, Ambika Darshan, C P Road, Kandivali- East, Mumbai- 400 101. Audited Financial Results for the Quarter and Year Ended 31st March, 2014.						
Part-1						
(Rs. In Lacs)						
Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corressponding 3 months ended in previous year	Current year ended	Previous year ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	104.50	95.40	27.74	326.45	282.32
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	104.50	95.40	27.74	326.45	282.32
2	Expenses					
	a. Consumption of Raw Materials	130.69	77.90	38.42	318.17	256.65
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0		0	-	-
	d. Employee benefits expense	0		0	-	-
	b. Depreciation and Amortisation expense	0.04	0.00	0.16	0.43	0.76
	c. Miscellaneous Expenditure W/o	0.00	0.00	0.00	0.00	0.00
	d. Employee Costs	0.00	4.81	3.34	1.80	7.89
	e. Administrative Cost	0.00	3.36	1.01	3.03	2.69
	f. Other Expenditure	0.00	1.98	1.47	2.86	2.57
	g. Excees Provision Made in Previous Quarter	(13.73)	0.00	0.00	0.00	0.00
	Total Expenses	117.00	88.05	44.40	326.29	270.56
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional items (1 - 2)	(12.50)	7.35	(16.66)	0.16	11.76
4	Other Income		0.00	1.82	0.00	1.82
5	Profit / (Loss) before Interest and Exceptional Items (3+4)	(12.50)	7.35	(14.84)	0.16	13.58
6	Interest	0.00	0.00	0	0.00	0.00
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(12.50)	7.35	(14.84)	0.16	13.58
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(12.50)	7.35	(14.84)	0.16	13.58
10	Tax Expense: Current	0.00	0.00	2.59	0.00	2.59
	: Deferred	0.30	0.00	(8.59)	0.30	(8.59)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 + 10)	(12.80)	7.35	(8.84)	(0.14)	19.58
12	Extraordinary items (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	(12.80)	7.35	(8.84)	(0.14)	19.58
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)- (Note 4)	4516.21	4516.21	516.21	4516.21	516.21
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year.					38.59
16	Earnings Per Share (before extraordinary items - not annualised).					
	(a) Basic	(0.03)	0.02	(0.17)	0.00	0.38
	(b) Diluted	(0.03)	0.05	(0.17)	0.00	0.38
17	Earning Per Share (after extraordinary items - not annualised).					
	(a) Basic	(0.03)	0.02	(0.17)	0.00	0.38
	(b) Diluted	(0.03)	0.05	(0.17)	0.00	0.38



Part-2

SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Current year ended	Previous year ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	45059462	45059462	5075383	45059462	5075383
	- Percentage of Shareholding	99.77%	99.77%	98.32%	99.77%	98.32%
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged /Non- Encumbered					
	- Number of Shares	102638	102638	86717	102638	86717
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Company)	0.23%	0.23%	1.68%	0.23%	1.68%

PARTICULARS		3 MONTHS ENDED 31.03.2014
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	NIL
3	Disposed off during the quarter	NIL
4	Remaining unresolved at the end of the quarter.	NIL

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their Meeting held on **30th May, 2014**.
- Previous period figures have been re-grouped/restated wherever necessary to confirm to this period's classification.
- The Company does not have any Exceptional or Extraordinary Item to report for above period.
- Equity Share Capital of the Company also includes partly paid up Equity Share.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

For Arnav Corporation Limited

D. V. Nayak
Dhiren Negandhi
Managing Director
DIN: 03385812

Place: Mumbai

Date: 30th May, 2014.



Arnav Corporation Limited <i>(Formerly known as Polypro Fibrils (India) Limited)</i> Regd. Office : 101, C Wing, Ambika Darshan, C P Road, Kandivali- East, Mumbai- 400 101. SUMMARISED BALANCE SHEET AS ON 31.03.2014			
Sr.No.	STATEMENT OF ASSETS AND LIABILITIES Particulars	(Rs. In Lacs)	(Rs. In Lacs)
		As at Current year ended	As at Previous year ended
		31.03.2014 (Audited)	31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
I	Shareholders' funds		
a)	Share Capital	4508.89	508.89
b)	Reserve and Surplus	4,438.44	38.59
c)	Money received against share warrants		
	Sub-total - Shareholders' funds	8947.33	547.48
2	Share application money pending allotment		
3	Non-current liabilities		
a)	Long-term borrowings	-	-
b)	Deferred tax liabilities (net)	-	-
c)	Other long-term liabilities	-	-
d)	Long-term provisions	-	-
	Sub-total - Non-current liabilities	0.00	0.00
4	Current liabilities		
a)	Short-term borrowings	17.38	16.40
b)	Trade payables	318.17	
c)	Other current liabilities	4.38	5.88
d)	Short-term provisions	7.46	7.46
	Sub-total - Current liabilities	347.40	29.75
	TOTAL - EQUITY AND LIABILITIES	9294.73	577.22
B	ASSETS		
1	Non-current assets		
a)	Fixed assets	1.57	2.00
b)	Non-current investments		
c)	Deferred tax assets (net)	0.00	21.10
d)	Long-term loans and advances	14.98	
e)	Other non-current assets	276.80	256.00
	Sub-total - Non-current assets	293.35	279.09
2	Current assets		
a)	Current investments	130.00	
b)	Inventories		
c)	Trade receivables	600.57	282.32
d)	Cash and cash equivalents	3.58	0.83
e)	Short-term loans and advances	8267.23	14.98
f)	Other current assets		
	Sub-total - Current assets	9001.38	298.13
	TOTAL - ASSETS	9294.73	577.22

For Arnav Corporation Limited

D. V. Nay
Dhiren Negandhi
Managing Director
DIN: 3385812



Place: Mumbai
Date: 30th May, 2014.