



Arman Financial Services Limited

501-504, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA
 PH. : +91-79-30005000, 27541989 FAX : +91-79- 27543666 e-mail : finance@armanindia.com Website : www.armanindia.com

Statement of Standalone/Consolidated Unaudited Results for the Quarter Ended June 30, 2014

PART I		(Rs. in lacs)							
		Standalone		Consolidated					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
Particulars		30-06-2014 (Unaudited)	31-03-2014 (Audited)	30-06-2013 (Unaudited)	31-03-2014 (Audited)	30-06-2014 (Unaudited)	31-03-2014 (Audited)	30-06-2013 (Unaudited)	31-03-2014 (Audited)
1	Income from operations								
	(a) Net sales/income from operations (Net of excise duty)	349.42	399.04	468.65	1828.45	668.68	663.92	513.33	2447.26
	(b) Other operating income								
	Total income from operations (net)	349.42	399.04	468.65	1828.45	668.68	663.92	513.33	2447.26
2	Expenses								
	(a) Cost of materials consumed								
	(b) Purchases of stock-in-trade								
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade								
	(d) Employee benefits expense	61.30	81.90	76.45	302.27	107.06	129.48	104.43	455.29
	(e) Depreciation and amortisation expense	6.05	3.01	2.74	11.24	6.32	3.11	2.74	11.39
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	38.37	128.23	61.19	340.19	75.15	162.12	65.68	402.00
	Total expenses	105.72	213.14	140.38	653.70	188.53	294.71	172.85	868.68
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	243.70	185.90	328.27	1174.75	480.15	369.21	340.48	1578.58
4	Other income	0.04	0.02	0.02	0.06	0.04	0.02	0.02	0.06
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	243.74	185.92	328.29	1174.81	480.19	369.23	340.50	1578.64
6	Finance costs	111.19	140.07	168.57	672.25	224.67	255.42	169.94	911.72
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	132.55	45.85	159.72	502.56	255.52	113.81	170.56	666.92
8	Exceptional items								
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	132.55	45.85	159.72	502.56	255.52	113.81	170.56	666.92
10	Tax expense	44.16	16.39	50.00	160.84	84.42	44.26	53.85	217.01
11	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	88.39	29.46	109.72	341.72	171.10	69.55	116.71	449.91
12	Extraordinary items (net of tax expense Rs. Lakhs)								
13	Net Profit/(Loss) for the period (11 ± 12)	88.39	29.46	109.72	341.72	171.10	69.55	116.71	449.91
14	Share of profit/(loss) of associates*								
15	Minority interest *								
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*	88.39	29.46	109.72	341.72	171.10	69.55	116.71	449.91
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	692.47	692.47	564.89	692.47	692.47	692.47	564.89	692.47
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2650.15	2568.25	1803.31	2568.25	2843.35	2678.33	1809.74	2678.33
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):								
	(a) Basic	1.28	0.47	1.94	5.48	2.47	1.12	2.07	7.22
	(b) Diluted	1.28	0.47	1.57	5.48	2.47	1.12	1.66	7.22
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):								
	(a) Basic	1.28	0.47	1.94	5.48	2.47	1.12	2.07	7.22
	(b) Diluted	1.28	0.47	1.57	5.48	2.47	1.12	1.66	7.22
	See accompanying note to the financial results.								





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PART II

Select Information for the Quarter/ June Ended 30/06/2014

(Rs. In lacs)

	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-06-2014 (Unaudited)	31-03-2014 (Unaudited)	30-06-2013 (Unaudited)	31-03-2014 (Audited)	30-06-2014 (Unaudited)	31-03-2014 (Unaudited)	30-06-2013 (Unaudited)	31-03-2014 (Audited)
A	PARTICULARS OF SHAREHOLDING								
1	Public shareholding								
	- Number of shares	5212523	5212523	3937263	5212523	5212523	5212523	3937263	5212523
	- Percentage of shareholding	70.07	70.07	69.70	70.07	70.07	70.07	69.70	70.07
2	Promoters and Promoter Group Shareholding**								
	(a) Pledged/Encumbered								
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non - encumbered								
	- Number of shares	1712130	1712130	1711630	1712130	1712130	1712130	1711630	1712130
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	29.93	29.93	30.30	29.93	29.93	29.93	30.30	29.93

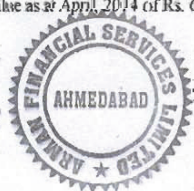
	Particulars	3 months ended (30/06/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

NOTES:

- The disclosure is as per Clause 41(V)(h) of the Listing Agreement.
- Use of funds raise through preferential issue. The funds are being used for working capital requirements.
- The above results have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at the meeting held on 11-08-2014.
- During the quarter ended June 30, 2014 the Company has provided depreciation on fixed assets considering the useful lives specified in Schedule II of the Companies Act 2013. Accordingly useful lives of certain assets require a change from previous estimates. Management believes that the revised useful lives of assets reflect the periods over which this assets are expected to be used. As a result of change, the charge for depreciation for the quarter ended June 30, 2014 is higher by Rs. 2.97 lacs for assets held as at April 01, 2014. In case of Assets which have completed their useful lives (as per schedule II of the Act) the carrying value as at April 2014 of Rs. 6.50 lacs has been adjusted to Reserve and Surplus.

Place: Ahmedabad

Date: 11-08-2014



For and on behalf of the Board of Directors

[Signature]

Amit R. Manakiwala
Director