

ANNEXURE – 1

FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

PART- A – Details of the Acquisition

Name of the Target Company (TC)	ARIHANT SUPERSTRUCTURES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MR. PARTH CHHAJER Person Acting in concert with the Acquirer: Please see Annexure "A"		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	AQC: NIL PACs: 3,04,17,468 Please see note No. 1 below	NIL 73.90%	NIL 73.90%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to			

<p>receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	<p>3,04,17,468</p>	<p>73.90%</p>	<p>73.90%</p>
Details of acquisition			
<p>a) Shares carrying voting rights acquired</p> <p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+/-d)</p>	<p>ACQ-60,00,000</p> <p>PACs: NIL</p> <p>Please see note No. 1 below</p> <p>60,00,000</p>	<p>14.58%</p> <p>NIL</p> <p>14.58%</p>	<p>14.58%</p> <p>NIL</p> <p>14.58%</p>
After the acquisition, holding of:			
<p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p>	<p>ACQ-60,00,000</p> <p>PACs: 24417468</p> <p>Please see note No. 1 below</p>	<p>14.58%</p> <p>59.32%</p>	<p>14.58%</p> <p>59.32%</p>

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	3,04,17,468	73.90%	73.90%
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer/ encumbrance, etc.)	Inter se Transfer of shareholding/voting rights between immediate relatives under Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Share and Take overs)Regulation , 2011 by way of gift from father to son.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares /NR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	17 th January, 2014		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 41,15,99,910/- (Rupees Forty One Crores Fifteen Lacs Ninety Nine Thousand Nine Hundred And Ten Only)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 41,15,99,910/- (Rupees Forty One Crores Fifteen Lacs Ninety Nine Thousand Nine Hundred And Ten Only)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 41,15,99,910/- (Rupees Forty One Crores Fifteen Lacs Ninety Nine Thousand Nine Hundred And Ten Only)		

Note 1:

1. This filing is made in respect of transfer of shares of Mr. Ashok Chhajer who holds 68.40% of shareholding/voting rights in Arihant Superstructures Limited(ASL). Mr. Ashok Chhajer is one of the promoters of Target Company. The Total Shareholding of Promoters in Target Company has remained unchanged after the Transaction.

2. The Legal ownership of shares of Mr. Ashok Chhajer has being changed (as described hereinafter). This filing is made under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation , 2011.

3 The transaction is a inter se transfer amongst promoter of Target Company by way of gift of shares from father, Mr. Ashok Chhajer to his son Mr. Parth Chhajer.. The Shareholding pattern before and after acquisition of shares is as follows:

Name of Shareholder	Before acquisition		After Acquisition	
	No. of Shares/voting rights	% w.r.t total share capital of the company	No. of Shares/voting rights	% w.r.t total share capital of the company
Mr. Ashok Chhajer	2,81,51,306	68.40%	2,21,51,306	53.82%
Mr. Parth Chhajer	NIL	NIL	60,00,000	14.58%

The above mentioned transfers are exempt from the requirement of making an open offer in accordance with the provisions of SEBI Takeover Regulations. The relationship between the Acquirer and the transferor and the Regulation under the transfer of legal ownership of shares between them is exempt from making an open offer in accordance with the provisions of SEBI Takeover Regulations is as follows:

Name of Acquirer	Relationship with Transferor	Regulation under which the exemption is being claimed
Mr. Parth Chhajer	Son of Transferor	Regulation 10(1)(a)(i) of SEBI Takeover Regulations (being an inter se transfer of shareholding/voting rights between immediate relatives)by way of gift of shares from father to son

Annexure "A"

Shareholding Pattern of Promoters of TC

Name of Shareholder	Before acquisition		After Acquisition	
	No. of Shares/voting rights	% w.r.t total share capital of the company	No. of Shares/voting rights	% w.r.t total share capital of the company
ASHOKKUMAR B CHHAJER	28151306	68.40%	22151306	53.82%
LALITKUMAR PARASMAL BOTHRA	207424	0.50%	207424	0.50%
MEENA VIJAY RANKA	148	NIL	148	NIL
RAKESH KUMAR NEMICHAND CHHAJER	18000	0.04%	18000	0.04%
RAKESHKUMAR NEMICHAND CHHAJER (HUF)	18000	0.04%	18000	0.04%
SANGEETA CHHAJER	2022590	4.91%	2022590	4.91%
PARTH CHHAJER	NIL	NIL	6000000	14.58%
TOTAL	30417468	73.90%	30417468	73.90%

Parth

Parth Ashok Chhajer

Place: NAVI MUMBAI

Date: 20/01/2014

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) PART-B shall be disclosed to the Stock Exchanges but shall not be disseminated.