

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

'Edena', 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

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The Board of Directors,
M/s Arihant Superstructures Limited.
3rd Floor, Persepolis Buiding,
Sector 17, Vashi,
Navi Mumbai - 400 070.

Dear Sir,

Sub: Limited Review Report on the unaudited standalone financial results of
Arihant Superstructures Limited for the quarter ended 31st December 2013.

We have reviewed the accompanying statement of unaudited standalone financial result of M/s Arihant Superstructures Limited for the quarter ended 31st December, 2013 which are included in the accompanying statement of Unaudited Standalone Financial Results for the quarter ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group shareholding' and status of investor complaints which have been traced from confirmation received from the Management and Registrar & Transfer Agent respectively and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of the Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement.

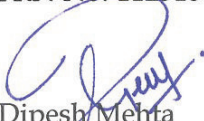
A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.



Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial standalone results prepared in accordance with recognition and measurement principles laid down in accounting standard (AS) 25, Interim Financial Reporting referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Navi Mumbai
Dated: 12.02.2014

For Kailash Chand Jain & Co
Chartered Accountants
FRN No. 112318W


Dipesh Mehta
Partner
M. No. 134607



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The Board of Directors,
M/s Arihant Superstructures Limited,
3rd Floor, Persepolis Buiding,
Sector 17, Vashi,
Navi Mumbai - 400 070.

Dear Sir,

Sub: Limited Review Report on the unaudited consolidated financial results of Arihant Superstructures Limited for the quarter ended 31st December 2013.

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s Arihant Superstructures Limited ("the company") and its subsidiaries ("the group") for the quarter ended 31st December, 2013 which are included in the accompanying statement of Unaudited Consolidated Financial Results for the quarter ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group shareholding' and status of investor complaints which have been traced from confirmation received from the Management and Registrar & Transfer Agent respectively and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of directors. Our responsibility is to issue a report on these Financial Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of the Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatements.

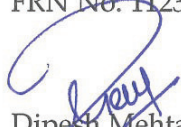
A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.



Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in accounting standard (AS) 25, Interim Financial Reporting referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Navi Mumbai
Dated: 12.02.2014

For Kailash Chand Jain & Co.
Chartered Accountants
FRN No. 112318W


Dipesh Mehta
Partner
M. No. 134607



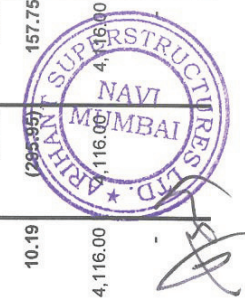
ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: 302, Persipolis Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2013

PART I	PARTICULARS	STANDALONE						CONSOLIDATED					
		QUARTER ENDED		YEAR TO DATE		YEAR ENDED		QUARTER ENDED		YEAR TO DATE		YEAR ENDED	
		31/12/2013	30/09/2013	31/12/2013	31/12/2012	31/12/2013	31/03/2013	31/12/2013	30/09/2013	31/12/2013	31/12/2012	31/12/2013	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations (a) Net Sales/Income from Operations (b) Other Operating Income	1,140.19	1,244.38	3,461.35	5,363.58	6,969.90	6,969.90	1,913.91	1,784.44	5,854.68	5,363.58	6,969.90	
	Total income from operations (net)	1,140.19	1,244.38	3,461.35	5,363.58	6,969.90	6,969.90	1,913.91	1,784.44	5,854.68	5,363.58	7,068.28	
2	Expenses (a) Cost of material consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses	1,054.57	1,416.98	3,793.89	5,193.37	7,279.60	7,279.60	2,244.79	2,367.20	7,133.95	416.90	8,445.64	
	Total expenses	(247.71)	(414.32)	(1,057.70)	(1,433.58)	(2,339.01)	(2,339.01)	(1,399.91)	(1,321.65)	(3,786.85)	(2,254.87)	(3,921.23)	
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	108.97	55.07	166.29	599.26	718.27	718.27	688.13	398.68	1,494.26	625.32	851.93	
4	Other Income	152.30	241.86	647.06	647.84	874.24	874.24	5.03	5.09	23.79	92.92	94.92	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	261.27	296.94	813.35	1,247.09	1,592.51	1,592.51	693.16	403.77	1,518.06	718.24	946.85	
6	Finance Costs	148.91	233.79	618.44	646.62	867.05	867.05	425.26	338.37	1,112.93	694.28	997.79	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	112.36	63.15	194.91	600.48	725.47	725.47	267.91	65.40	405.13	23.96	(50.94)	
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax (7+8)	112.36	63.15	194.91	600.48	725.47	725.47	267.91	65.40	405.13	23.96	(50.94)	
10	Tax expense	38.17	22.64	68.22	193.96	234.62	234.62	112.50	41.89	168.77	195.08	237.40	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	74.20	40.51	126.69	406.51	490.85	490.85	155.40	23.51	236.36	(171.12)	(288.33)	
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11+12)	74.20	40.51	126.69	406.51	490.85	490.85	155.40	23.51	236.36	(171.12)	(288.33)	
14	Share of profit/(loss) of associates	-	-	-	-	-	-	-	-	-	-	-	
15	Minority interest	-	-	-	-	-	-	-	-	-	-	-	
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	74.20	40.51	126.69	406.51	490.85	490.85	155.40	23.51	236.36	(171.12)	(288.33)	
17	Paid-up equity share capital (face value of Rs 10/- per share)	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-	-	-	-	
19	Earnings Per Share (not annualised)	-	-	-	-	1,379.71	1,379.71	-	-	-	-	966.64	

(figures in lacs except EPS)



	STANDALONE				CONSOLIDATED					
	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
(i) before extraordinary items										
(a) Basic	0.18	0.10	0.22	0.35	1.12	1.21	0.02	(0.72)	0.44	(0.71)
(b) Diluted	0.18	0.10	0.22	0.35	1.12	1.21	0.02	(0.72)	0.44	(0.71)
(ii) after extraordinary items										
(a) Basic	0.18	0.10	0.09	0.35	0.88	1.21	0.02	(0.18)	0.44	(0.71)
(b) Diluted	0.18	0.10	0.09	0.35	0.88	1.21	0.02	(0.18)	0.44	(0.71)

PART II	PARTICULARS	STANDALONE				CONSOLIDATED				
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	30/09/2013	31/12/2012	31/12/2013	31/03/2013
A	Public Shareholding									
1	- No. of shares	10,742,523	10,742,523	10,742,223	10,742,523	10,742,523	10,742,223	10,742,223	10,742,523	10,742,223
	- Percentage of shareholding of promoter and promoter group Shareholding	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%
2	a) Pledged/Encumbered									
	- Number of shares									
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)									
	- Percentage of shares (as a % of the total share capital of the company)									
	b) Non-encumbered									
	- Number of Shares	30,417,468	30,417,468	30,417,768	30,417,768	30,417,768	30,417,768	30,417,768	30,417,468	30,417,768
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%

Particulars	Quarter ended 31/12/13
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 12.02.2014
- The Statutory Auditor have given their "Limited Review" of the above Unaudited Result.
- The above Consolidated Results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on "Consolidated Financial Statement" issued by the Institute of Chartered Accountants of India.
- The subsidiaries considered in the Consolidated Financial Statements as at 31st December, 2013 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhman Pvt. Ltd.(60%), Adeshwar Realty Pvt. Ltd.(wholly owned subsidiary), Arihant Technoinfra Pvt. Ltd.(60%) and Arihant Aashiyana Pvt. Ltd.(60%).
- The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Revised Guidance Note issued by ICAI for Real Estate Transactions.
- Figures for previous period/year have been regrouped or rearranged wherever considered necessary.

Date: 12-02-2014
Place: Navi Mumbai



For Arihant Superstructures Limited

(Signature)

Ashok Chhajjar
(Chairman & Managing Director)