

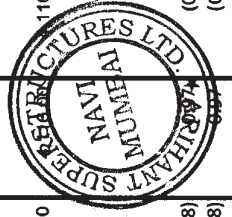
ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: 302, Persipolis Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703
Tel: 022 - 41113333 Fax: 022 - 27882946 E-Mail: info@esl.net.in

CIN: L51900MH1986PLC029643

UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER 2014

PART I	PARTICULARS	STANDALONE						CONSOLIDATED					
		QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED		QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
		30/09/2014 Unaudited	30/06/2014 Unaudited	30/09/2013 Unaudited	30/09/2014 Unaudited	30/09/2013 Unaudited	31/03/2014 Audited	30/09/2014 Unaudited	30/06/2014 Unaudited	30/09/2013 Unaudited	30/09/2014 Unaudited	30/09/2013 Unaudited	31/03/2014 Audited
1	Income from operations (a) Net Sales/Income from Operations (b) Other Operating Income	3,039.68	756.73	1,244.38	3,796.41	2,321.16	4,836.33	3,866.64	1,636.25	1,784.44	5,502.89	3,940.77	10,006.14
2	Total income from operations (net)	3,039.68	756.73	1,244.38	3,796.41	2,321.16	4,836.33	3,866.64	1,636.25	1,784.44	5,502.89	3,940.77	10,006.14
3	Expenses (a) Cost of material consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses	2,788.89	1,235.35	1,416.98	4,024.24	2,739.26	5,596.89	3,896.21	1,966.95	2,368.70	5,863.17	4,918.46	11,284.69
4	Total expenses	(940.03)	(747.45)	(414.32)	(1,687.48)	(809.99)	(1,926.09)	(1,748.68)	(1,178.70)	(1,222.79)	(2,927.38)	(2,042.11)	(4,606.79)
5	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	84.20	77.70	70.30	161.90	136.54	291.20	198.53	166.76	150.88	365.29	292.39	610.50
6	Other Income	13.50	13.19	8.64	26.69	17.15	35.14	76.20	43.27	13.94	119.47	26.02	55.28
7	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	211.54	95.61	107.84	307.15	182.82	470.66	335.39	160.55	174.12	495.95	314.80	714.17
8	Finance Costs	2,158.10	674.41	1,189.44	2,832.50	2,265.78	4,467.80	2,757.65	1,158.84	1,484.85	3,916.49	3,509.56	8,057.85
9	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	881.58	82.33	54.94	963.91	55.38	368.53	1,108.99	477.41	299.58	1,586.40	431.21	1,948.28
10	Other Income	166.34	169.62	241.86	335.96	494.69	797.93	17.33	29.93	5.09	47.26	18.70	46.11
11	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,047.92	251.94	296.81	1,299.87	550.07	1,166.46	1,126.32	507.33	304.68	1,633.66	449.91	1,994.39
12	Finance Costs	125.96	141.70	233.66	267.66	467.52	746.15	408.88	387.06	338.13	795.94	685.38	1,420.86
13	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	921.97	110.24	63.15	1,032.21	82.55	420.31	717.44	120.27	(33.46)	837.71	(235.47)	573.53
14	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
15	Profit/(Loss) from ordinary activities before tax (7+8)	921.97	110.24	63.15	1,032.21	82.55	420.31	717.44	120.27	(33.46)	837.71	(235.47)	573.53
16	Tax expense	287.92	35.64	22.64	333.56	30.05	140.77	331.75	107.67	41.89	439.42	56.27	404.93
17	Net Profit/(Loss) from ordinary activities after tax (9-10)	624.04	74.60	40.51	698.65	52.50	279.54	385.69	12.60	(75.35)	398.29	(291.74)	168.61
18	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
19	Net Profit/(Loss) for the period (11+12)	624.04	74.60	40.51	698.65	52.50	279.54	385.69	12.60	(75.35)	398.29	(291.74)	168.61
20	Share of profit/(loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
21	Minority interest	-	-	-	-	-	-	-	-	-	-	-	-
22	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	624.04	74.60	40.51	698.65	52.50	279.54	369.97	(23.58)	(88.08)	346.39	(308.49)	27.59
23	Paid-up equity share capital (face value of Rs 10/- per share)	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00
24	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,774.88	-	-	-	-	-	-
25	Earnings Per Share (not annualised)	1.52	0.18	0.10	1.70	0.14	0.68	0.94	0.32	(0.18)	0.81	(0.81)	0.41
26	(i) before extraordinary items	1.52	0.18	0.10	1.70	0.14	0.68	0.94	0.32	(0.18)	0.81	(0.81)	0.41
27	(b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-

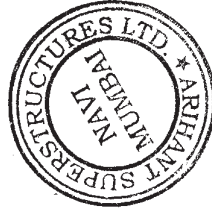


(ii) after extraordinary items	1.52	0.18	0.10	1.70	0.14	0.68	0.94	0.32	(0.18)	0.97	(0.81)	0.41
(a) Basic	1.52	0.18	0.10	1.70	0.14	0.68	0.94	0.32	(0.18)	0.97	(0.81)	0.41
(b) Diluted	1.52	0.18	0.10	1.70	0.14	0.68	0.94	0.32	(0.18)	0.97	(0.81)	0.41

PART II

PARTICULARS	QUARTER ENDED		YEAR ENDED	QUARTER ENDED		HALF YEAR ENDED	YEAR ENDED	QUARTER ENDED		HALF YEAR ENDED	YEAR ENDED	
	30/09/2014	30/06/2014	31/03/2014	30/09/2014	30/06/2014	30/09/2014	31/03/2014	30/09/2014	30/06/2014	30/09/2014	31/03/2014	
A												
1 - Public Shareholding	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523
- No. of shares	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%
- Percentage of shareholding of promoter and promoter group												
2 - Promoters and promoter group Shareholding												
a) Pledged/Encumbered												
- Number of shares												
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)												
- Percentage of shares (as a % of the total share capital of the company)												
b) Non-encumbered												
- Number of Shares	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%

Particulars	Quarter Ended 30/09/2014
B INVESTOR COMPLAINTS	
- Pending at the beginning of the quarter	Nil
- Received during the quarter	Nil
- Disposed of during the quarter	Nil
- Remaining unresolved at the end of the quarter	Nil



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UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER 2014

(Rs. in Lacs)

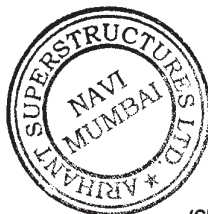
Particulars	STANDALONE AS AT		CONSOLIDATED AS AT	
	30/09/2014	30/09/2013	30/09/2014	30/09/2013
A EQUITY AND LIABILITIES				
1 Shareholders Fund				
(a) Share Capital	4,116.00	4,116.00	4,116.00	4,116.00
(b) Reserve and surplus	3,156.95	2,351.78	1,462.88	862.98
(c) Money received against share warrants				
Sub-Total-Shareholders' fund	7,272.95	6,467.78	5,578.88	4,978.98
2 Share application money pending allotment				
3 Minority Interest	N.A	N.A	198.06	21.92
4 Non-current Liabilities				
(a) Long term borrowings	1,503.36	2,497.34	3,900.73	3,310.74
(b) Deferred Tax liabilities (net)	14.01	13.36	41.26	19.88
(c) Other long term liabilities	-	-	-	-
(d) Long term provisions	-	-	-	-
Sub-Total-Non-current liabilities	1,517.37	2,510.70	3,942.00	3,330.62
5 Current Liabilities				
(a) Short term borrowings	2,053.61	1,895.52	10,922.94	9,853.20
(b) Trade Payables	239.70	331.63	1,849.18	666.32
(c) Other current liabilities	5,676.58	4,236.10	14,755.78	9,813.70
(d) Short term provisions	674.64	1,003.04	868.15	1,024.63
Sub-Total-current liabilities	8,644.53	7,466.29	28,396.05	21,357.86
TOTAL-EQUITY AND LIABILITIES	17,434.85	16,444.78	38,114.99	29,689.38
B ASSETS				
1 Non-current Assets				
(a) Fixed Assets	233.25	249.70	3,135.58	1,835.92
(b) Goodwill on consolidation*				
(c) Non-current investments	107.01	7.01	100.01	-
(d) Deferred Tax Assets (net)	-	-	-	-
(e) Long term loans and advances	321.30	321.30	321.30	321.30
(f) Other non-current assets	-	-	-	-
Sub-Total-Non-current assets	661.56	578.01	3,556.89	2,157.22
2 Current Assets				
(a) Current investments	3.28	6.70	3.28	6.70
(b) Inventories	9,690.98	6,887.40	15,946.97	10,355.44
(c) Trade receivables	208.60	160.87	991.88	1,308.09
(d) Cash and cash equivalents	229.72	54.41	519.00	625.90
(e) Short term loan and advances	5,133.71	6,500.88	1,857.03	2,208.34
(f) Other current assets	1,507.00	2,256.50	15,239.95	13,027.69
Sub-Total-current assets	16,773.29	15,866.76	34,558.10	27,532.16
TOTAL-ASSETS	17,434.85	16,444.78	38,114.99	29,689.38

Notes:

1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 10.11.2014
2. The above Consolidated Results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on "Consolidated Financial Statement" issued by the Institute of Chartered Accountants of India.
3. The subsidiaries considered in the Consolidated Financial Statements as at 30th September, 2014 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd. (60%), Arihant Gruhnirman Pvt. Ltd (60%), Adeshwar Realty Pvt. Ltd. (wholly owned subsidiary), Arihant Technoinfra Pvt. Ltd. (60%) and Arihant Aashiyana Pvt. Ltd. (60%).
4. The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable to the Company.
5. As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Revised Guidance Note issued by ICAI for Real Estate Transactions. "Revenue in respect of Arihant Arohi Project is recognised first time
6. Net sales increased due to "Project - Arihant Arohi" is first time recognising revenue as satisfied the conditions specified in Revised Guidance Note issued by ICAI for Real Estate Transactions. "
7. The Company has launched two new projects named as "Arihant Anshula" at Ghot, Panvel and "Arihant Anaika" at Taloja, Panvel.
8. Figures for previous period/year have been regrouped or rearranged wherever considered necessary.

Date: 10-11-2014
Place: Navi Mumbai

CIN: L51900MH1986PLC029643



(Signature)

Ashok Chhajer
(Chairman & Managing Director)

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT

TO
BOARD OF DIRECTORS OF
M/S ARIHANT SUPERSTRUCTURES LIMITED.

We have reviewed the accompanying Statement of consolidated unaudited financial results of **M/S ARIHANT SUPERSTRUCTURES LIMITED**, ("the corporation") and its subsidiaries (the corporation, its subsidiaries and jointly controlled entities constitute "the group") for the quarter ended September 30, 2014 ("the Statement"), being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement with the stock exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding'. This statement is the responsibility of the corporation's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performance by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of corporation personal personnel and analytical procedure applied to financial data and thus provided less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

1. Arihant Abode Limited.
2. Arihant Vatika Realty Private Limited.
3. Arihant Technoinfra Private Limited.
4. Arihant Aashiyana Private Limited.
5. Arihant Gruhnirman Private Limited.
6. Adeshwar Realty Private Limited.

We have reviewed the interim financial results of six subsidiaries included in the consolidated quarterly financial results, whose consolidated interim financial statements reflect total assets of Rs. 381.15 crores as at quarter ended 30thSeptember2014; as well as the total revenue of Rs. 38.67 crores as at the quarter ended 30thSeptember2014.

These consolidated quarterly financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rule, 2014) and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN :- 112318 W


Dipesh Mehta

Partner

Membership No :- 134607

Place : Navi Mumbai

Date : 10/11/2014



KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT

To
Board of Directors of
M/s Arihant Superstructures Limited.

We have reviewed the accompanying statement of standalone unaudited financial results "(the statement) of "M/s **ARIHANT SUPERSTRUCTURE LIMITED**("the company")"for the quarter ended 30th September 2014 and year to date results for the period 1st April 2014 to 30th September 2014 , being submitted by the corporation pursuant to the requirement of clause 41 of the Listing Agreement with the stock Exchanges except for the disclosure in Part – II, Select Information referred to in Paragraph 4 below. The statement is the responsibility of the Corporation's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our reviewed of the statement in accordance with the standard on review engagement (SRE) 2410 ' review of Interism Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of corporation personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that cause us to believe that the accompanying statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules,2006 read with Rule 7 of the Companies(Accounts) Rules, 2014 in respect of section 133 of the Companies Act, 2013. And other recognized accounting practice and policies , has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement, including the manner in which it is to be disclosed or that it contains any material mis-statement.

Further, We also report that we have traced the number of shares as well as as percentage of shareholding in respect of aggregate amount of public shareholding in terms of clause 35 of the listing agreement with the stock exchanges and the particulars relating to investor complaints disclosed in part II – Select information for the quarter ended 30th September 2014 of the statement, from the details furnished by the management. We are informed that there is no promoter or promoter group of the corporation.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W



Dipesh Mehta

Partner

M. No :-134607

Place :- Navi Mumbai

Date :-10/11/2014

