

**Date: 28<sup>th</sup> April, 2014.**

To,  
General Manager,  
DCS – CRD,  
Bombay Stock Exchange Limited  
Mumbai 400 001

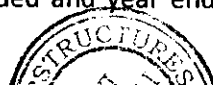
**Scrip Code: 506194 (Arihant Superstructures Ltd)**

**Sub.: Outcome of Board Meeting held on 28<sup>th</sup> April, 2014**

Dear Sir/Madam,

Pursuant to the listing agreement, we would like to inform the exchange that the Board of Directors of the Company in their meeting held on 28<sup>th</sup> April, 2014 at 6.00 p. m. at the registered office of the Company, transacted the following businesses:

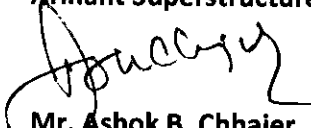
1. Approved Minutes of the previous Board Meeting
2. Confirmed the Minutes of Meeting of various Committees of Board of Directors.
3. Noted the Minutes of the Board Meeting of the Subsidiary Companies.
4. Took note of declaration pursuant to the Section 274(1)(g) of the Companies Act, 1956
5. Took note of disclosure of interest by the directors pursuant to section 299 of the Companies Act, 1956
6. Took note of declaration from the independent directors of the company pursuant to section 149(7) of the Companies Act, 2013.
7. The Internal Audit report submitted by the Internal Auditor of the company for the quarter ended 31<sup>st</sup> March, 2014 was approved and taken on record.
8. The Audited Annual Accounts of the Subsidiary Companies for the quarter and year ended 31<sup>st</sup> March, 2014 was approved and taken on records.
9. The Audit Committee recommended and the Board approved the Audited Annual Accounts for the quarter and year ended 31<sup>st</sup> March, 2013 along with Audit Report.
10. The Audit Committee recommended and the Board proposed the Dividend of Rs. 0.25 paise per equity share of Rs. 10/- each for the year ended 31<sup>st</sup> March, 2014
11. The certificates from CEO and CFO regarding truth and fairness of financial statements for the quarter ended and year ended 31<sup>st</sup> March, 2014 were noted and taken on records.



12. The Board has reviewed and noted the compliance reports of all laws applicable to the Company as per clause 49 of the Listing Agreement;
13. Reviewed the Risk Assessment and Minimization Procedures as per clause 49 of the Listing Agreement.
14. The Board reviewed the compliance of Code of Conduct by Senior Management Personnel of the Company as per clause 49 of the Listing Agreement.
15. Took on record and noted the related party transaction or arrangements for the quarter ended 31<sup>st</sup> March, 2014.
16. Took on record the Shareholding Pattern for the quarter ended 31<sup>st</sup> March, 2014
17. Taken on record the Share Reconciliation Report and Certificate u/c 47© for the quarter ended 31<sup>st</sup> March, 2014.
18. The Board noted the presentations made by Sales, Marketing and Engineering Team about the progress of the Company.
19. The Board approved the process of conversion of the Subsidiary Company, Arihant Vatika Realty Private Limited into Arihant Vatika Realty Limited Liability Partnership (LLP).
20. The Board approved the borrowing of funds through External Commercial Borrowings (ECB)
21. The Board took the note of the start of production of manufacturing industry of AAC in Barmer (Rajasthan)
22. Took note of various applicable provisions of Companies Act, 2013.
23. With the permission of Chair, the Board considered the following business:
  - A. The Board approved the purchase of building material of AAC Brick from its subsidiary company Arihant Technoinfra Private Limited
  - B. The Board approved the borrowing of funds upto the extent of interest rate 18% p.a.

You are requested to please take the same on record, and inform the stakeholders accordingly.

**For & on behalf of**  
**Arihant Superstructures Ltd.**

  
**Mr. Ashok B. Chhajer**

**Chairman & Managing Director**

